

Ref: SEL/2019-20/03

April 5, 2019

To,
The Dy Gen Manager
Corporate Relationship Dept
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax : 022-26598237-38

Equity Scrip Code:532710

Equity Scrip Name: SADBHAV

**Sub: Credit ratings for the proposed issue of Non-Convertible Debentures (NCDs)
of Rs. 100.00 Crores.**

Dear Sir / Madam,

Pursuant to Regulation 30 and 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CARE Rating Limited (Formerly known as Credit Analysis & Research Limited) has assigned the credit rating as detailed below:

Instrument	Amount (Rs. In Crores)	Rating	Remarks
Non-Convertible Debenture Issue	Rs. 100.00 Crores (Rupees One Hundred Crores Only)	CARE A; Stable (Single A ; Outlook: Stable)	Assigned

This is for your information and records.

Thanking You,

Yours Faithfully,

For Sadbhav Engineering Ltd.



Tushar Shah
Company Secretary
Mem. No. F7216

