



July 13, 2024

The General Manager
DCS – CRD
THE BOMBAY STOCK EXCHANGE, MUMBAI
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 507966

Sirs,

We have to inform you that at the Board Meeting held on July 13, 2024 at 11.45 a.m. and concluded at 12.15 p.m interalia the following business was transacted:

- i) Approval of Unaudited Financial Results for the quarter ended 30th June, 2024.
- ii) Appointment of Ms. Maitri Gala holding membership no. 67671, member of Institute of Company Secretaries of India as company Secretary and Compliance Officer of the company.
- iii) Appointment of Shri. Saifuddin Attar (DIN: 01491659) and Shri. Kapil Somani (DIN: 10491646) as an Additional Directors and Independent Directors of the Company with effect from July 13, 2024 for a period of three years subject to the approval of members.
- iv) Proposed to convey the Annual General Meeting on Saturday, 24th August, 2024.

Enclosures:

1. Un-audited Financial Results for the quarter ended June 30, 2024
2. Limited Review Report for the quarter ended June 30, 2024
3. Brief Profile of Ms. Maitri Gala, Company Secretary and Compliance officer.
4. Brief Profile of Mr. Saifuddin Attar, Additional Director and Independent Director
5. Brief Profile of Mr. Kapil Somani, Additional Director and Independent Director.

Thanking you.

Yours sincerely

For **Ras Resorts & Apart Hotels Ltd**

VISHAMBER
TEKCHAND
SHEWAKRAMANI

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TEKCHAND SHEWAKRAMANI
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Vishamber Shewakramani
Managing Director & CFO



MEMBER OF
RAS GROUP OF HOTELS & ALLIED CONCERNS
RAS RESORTS
128, P (I), SILVASSA NAROLI ROAD,
SILVASSA - 396 230, POST BOX NO. 38,
DADRA & NAGAR HAVELI, INDIA.
TEL.: (0260) 296 6001 / 002 / 003
Email : mumbaioffice@rasresorts.com
Website : www.rasresorts.com



RAS RESORTS AND APART HOTELS LIMITED

Regd. Office : Rosewood Chambers, 99/C, Tulsiwadi, Tardeo, Mumbai - 400 034

CIN No: L45200MH1985PLC035044 , Email ID : mumbaioffice@rasresorts.com, Website : www.rrahl.com

PART- I: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE,2024

Sr.	Particulars	Quarter Ended			(Rs. in Lakhs)
		30.06.2024	31.03.2024	30.06.2023	Year Ended
		(Unaudited)	(Audited)	(Unaudited)	31.03.2024
				(Audited)	
I	Income				
	1) Revenue from operation	327.17	390.71	305.71	1,311.84
	2) Other Operating Income	5.17	(0.03)	6.94	16.77
	Total Revenue	332.35	390.68	312.65	1,328.61
II	Expenses:				
	1) Cost of material consumed	3.80	3.50	26.98	45.94
	2) Employee benefit expenses	25.50	25.79	26.25	105.87
	3) Fuel / Power/Light	16.36	10.11	20.41	66.52
	4) Repairs, Maintenance & Renovation	1.95	0.97	2.53	7.71
	5) Finance cost	13.46	9.74	15.64	57.08
	6) Depreciation & Amortisation Expenses	13.60	18.73	11.89	54.76
	7) Management & Catering Services	204.61	253.98	176.89	831.16
	8) Other Expenditure	28.29	33.24	31.44	130.01
	Total Expenses	307.57	356.06	312.03	1,299.05
III	Profit/(Loss) before Tax	24.78	34.62	0.62	29.56
	Less: Tax expense				
	- Current Tax	-	-	-	-
	- Deferred Tax	(10.75)	(16.12)	0.93	11.26
	- Earlier Years Tax	-	-	-	-
IV	Net Profit/(Loss) for the Period after Tax	35.53	50.74	(0.31)	18.30
	Other Comprehensive Income (Net of Tax)	0.43	(332.60)	-	(294.16)
V	Total Comprehensive Income After Tax	35.96	(281.86)	(0.31)	(275.86)
VI	Paid up Equity Share Capital of Rs.10/- each	396.97	396.97	396.97	396.97
VII	Basic & Diluted Earning Per Share (Face Value of Rs. 10/- each)	0.89	1.28	(0.01)	0.46

Notes

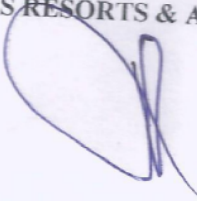
- 1 The Unaudited Financial Results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13th July, 2024 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 30th June, 2024.
- 3 Figures of the previous quarter have been regrouped, wherever necessary, to conform to the current quarter's presentation.

RAS RESORTS AND APART HOTELS LIMITED

Segment-wise Revenue, Result and Capital Employed for the Quarter ended 30th June 2024

Sr.	Items	Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Segment Revenue				
	Hoteliering				
	Real Estate	332.35	390.68	312.65	1,328.61
	Net Income	-	-	-	-
		332.35	390.68	312.65	1,328.61
2	Segment Results				
	(Profit before tax, interest and unallocable overheads)				
	Hoteliering				
	Real Estate	38.23	44.36	16.26	86.64
	Total	-	-	-	-
	Less	38.23	44.36	16.26	86.64
	Interest (Net)				
	Unallocable Overheads	13.46	9.74	15.64	57.08
	Total Profit before tax	-	-	-	-
	Less	24.78	34.62	0.62	29.56
	Tax Expenses				
	Total Profit/(Loss)After tax	(10.75)	(16.12)	0.93	11.26
		35.53	50.74	(0.31)	18.30
3	Capital Employed				
	Hoteliering				
	Real Estate (Pre-operative stage)	1,586.28	1,542.51	1,512.43	1,542.51
	Total	410.53	410.53	713.47	410.53
		1,996.81	1,953.04	2,225.90	1,953.04

for RAS RESORTS & APART HOTELS LTD


VISHAMBER SHEWAKRAMANI
 Managing Director
 DIN 00021163

Place: Mumbai
Date : 13th July 2024

Khandelwal & Mehta LLP
Chartered Accountants
(LLP No. AA E - 3742)

Independent Auditor's Report on Quarterly Unaudited Financial Results of Ras Resorts and Apart Hotels Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Ras Resorts and Apart Hotels Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of **Ras Resorts and Apart Hotels Limited** ("the Company") for the quarter ended **30th June, 2024**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Khandelwal & Mehta LLP**
Chartered Accountants
(Firm Regn.no. W100084)

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KHANDELWAL

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S.L Khandelwal
(Partner)
Mem. No. 101388

Place: Mumbai
Date: 13th July, 2024.
UDIN: 24101388BKEBDA3531



DETAILS PURSUANT TO REGULATION 30 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AND SEBI CIRCULARS FOR CONTINUOUS DISCLOSURE REQUIREMENTS OF LISTED ENTITIES

1. APPOINTMENT OF COMPANY SECRETARY AND COMPLIANCE OFFICER

Sr. No.	Particulars	Ms. Maitri Gala
i.	Reason for change	NA
ii.	Date of Appointment	July 13, 2024
iii.	Term of Appointment	Appointed as an Company Secretary and Compliance officer with effect from July 13, 2024.
iv.	Brief Profile	She is LLB, B.L.S and Company Secretary by profession. She has rich and varied experience as Company Secretary.
v.	Disclosure of relationships between directors	Ms. Maitri Gala is no where related to Promoters and other directors of the Company.



**2. APPOINTMENT OF SHRI. SAIFUDDIN ATTAR AS INDEPENDENT
DIRECTOR**

Sr. No.	Particulars	Mr. Saifuddin Attar
i.	Reason for change	Appointment
ii.	Date of Appointment	July 13, 2024
iii.	Term of Appointment	Appointed as an Additional Director and Independent Director with effect from July 13, 2024 for a period of three years subject to the approval of members.
iv.	Brief Profile	He is a Chartered Accountant and Company Secretary. He has rich and varied experience of over many years in the field of Finance and Company Law matters. Presently he do not serve to the Board of any other Company.
v.	Disclosure of relationships between directors	Mr. Saifuddin Attar is nowhere related to Promoters and other directors of the Company.

Affirmation

Mr. Saifuddin Attar has not been debarred from holding the office of Director by virtue of any SEBI order or any other such authority as required under BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018.



3. APPOINTMENT OF SHRI. KAPIL SOMANI AS INDEPENDENT DIRECTOR

Sr. No.	Particulars	Mr. Kapil Somani
i.	Reason for change	Appointment
ii.	Date of Appointment	July 13, 2024
iii.	Term of Appointment	Appointed as an Additional Director and Independent Director with effect from July 13, 2024 for a period of three years subject to the approval of members.
iv.	Brief Profile	He is a Chartered Accountant by profession. He has rich and varied experience of over many years in Finance. Presently he do not serve to the Board of any other Company.
v.	Disclosure of relationships between directors	Mr. Kapil Somani nowhere related to Promoters and other directors of the Company.

Affirmation

Mr.. Kapil Somani has not been debarred from holding the office of Director by virtue of any SEBI order or any other such authority as required under BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018.

FOR RAS RESORTS AND APART HOTELS LIMITED

VISHAMBER
TEKCHAND
SHEWAKRAMANI

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Vishamber Shewakramani
Managing Director & CFO
DIN No. 00021163



MEMBER OF
RAS GROUP OF HOTELS & ALLIED CONCERNS
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