



Date:- 19/03/2024

To, The Secretary, Listing Department National Stock Exchange of India Ltd. Exchange plaza, BKC, Bandra (E) Mumbai - MH 400051.	To, The Secretary, Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street Mumbai- MH 400001.
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REF: -(ISIN- INE908D01010) SCRIP CODE BSE-531431, NSE Symbol -SHAKTIPUMP

Sub: Qualified institutions placement of equity shares of face value Rs. 10 each (the "Equity Shares") by Shakti Pumps (India) Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") (the "Issue").

Dear Sir/Madam,

1. We wish to inform you that subsequent to the approval accorded by the board of directors of the Company (the "**Board**"), at its meeting held on January 18, 2024 and the special resolution passed by the shareholders of the Company through Postal Ballot on February 20, 2024, the Treasury Committee ("**Committee**") has at its meeting held today i.e. March 19, 2024, *inter alia*, passed resolutions for the following:
 - a. Authorised the opening of the proposed issue of Equity Shares to eligible qualified institutional buyers, aggregating to an amount up to ₹ 2,000 million, through a qualified institutions placement under Chapter VI of the SEBI ICDR Regulations and Section 42 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, each as amended ("**Issue**") today, i.e. March 19, 2024;
 - b. Approved the floor price of the Issue, being Rs. 1272.09 ("**Floor Price**") based on the pricing formula as prescribed under Regulation 176 of the SEBI ICDR Regulations; and
 - c. Approved and adopted the preliminary placement document dated March 19, 2024 together with the application form dated March 19, 2024 in connection with the Issue ("**Preliminary Placement Document**");
2. Authorising the opening of the Issue today, i.e., March 19, 2024;
3. In relation to the Issue, we are filing the Preliminary Placement Document dated March 19, 2024 with your office.

SHAKTI PUMPS (INDIA) LIMITED

CIN: L29120MP1995PLC009327

Regd. Office:-Plot No. 401, 402 & 413, Industrial Area, Sector - 3, Pithampur - Dist. Dhar 454774 (M.P.) INDIA.

Tel.: +91 7292 410500, Fax: +91 7292 410645 E-mail: info@shaktipumps.com, sales@shaktipumps.com, Web:- www.shaktipumps.com



4. We further wish to inform you that the 'Relevant Date' for the purpose of the Issue, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations, is March 19, 2024 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is Rs. 1272.09 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and through special resolution passed by the shareholders of the Company through postal ballot on February 20, 2024, the Company may offer a discount of not more than 5% on the floor price so calculated for the Issue. The Issue price will be determined by the Company in consultation with the Book Running Lead Manager appointed in relation to the Issue.

Copy of the same is being also made available on the website of the Company at www.shaktipumps.com.

The meeting of the Treasury Committee commenced at 08:10 PM and concluded at 08:19 PM. A certified copy of the resolution(s) passed by the Treasury Committee authorizing the opening of the Issue and fixing the Floor Price and the relevant date is enclosed for your information and records.

Further, as per the Company's Code of Conduct for regulating, monitoring and reporting of Trading by Insiders ("Code"), the trading window for dealing in the securities of the Company shall be closed from with immediate effect i.e. from March 19, 2024 till 48 hours after the date of allotment of equity for all 'Designated Persons' as defined in the Code.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Kindly take the above information on record and acknowledge it.

Thanking you,

Yours truly,
For Shakti Pumps (India) Limited

Ravi Patidar
Company Secretary

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