



# Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office  
P. B. No.599, Mahaveera Circle  
Kankanady  
Mangaluru – 575 002

Phone : 0824-2228182 Fax: 0824-2225587  
E-Mail : [comsec@ktkbank.com](mailto:comsec@ktkbank.com)  
Website : [www.karnatakabank.com](http://www.karnatakabank.com)  
CIN : L85110KA1924PLC001128

## SECRETARIAL DEPARTMENT

05.10.2019

HO: SEC: 277:2019-20

1. The Manager

Listing Department

**National Stock Exchange of India Limited.,**

Exchange Plaza,C-1, Block G

Bandra-Kurla Complex, Bandra (E),

MUMBAI-400 051

**Scrip Code: KTKBANK**

2. The General Manager,

**BSE Limited**

Corporate Relationship Dept

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI-400 001

**Scrip Code: 532652**

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

  
COMPANY SECRETARY

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## BRANCH BANKING & DIGITAL CHANNELS DEPARTMENT

PRESS RELEASE

October 05, 2019

### “Pioneering the next era of digital loan sanctions”



“Digital revolution is sweeping the banking industry and Karnataka Bank is an early mover on this front. Beginning with Core Banking Solutions, banking industry at present is going through a phase of Alternate Delivery Channels. The next decade will be Digital Loan Sanctions era. Bank has already rolled out digital sanctions of its retail loan products and will cash in on this early mover advantage to cater to the requirements of the millennials. Our business leaders shall strive to onboard the customers by providing new age banking experience” said Shri Mahabaleshwara M.S, MD & CEO, of the Bank while addressing the Regional Heads of the Bank at Mangaluru, today.

Further, enumerating on the bank’s performance for the half year ended September 2019 based on provisional business numbers and unveiling the road map ahead, he said “in a falling interest rate scenario we have to quickly swing into action by augmenting other sources of income when banks are required to operate on a thin margin. The focus

shall invariably be on increasing the CASA ratio and continuously improve the health of the advances portfolio. Appropriate mechanism and enablers have been put in place to achieve the above under the bank's transformation exercise where bank is now growing on system driven business. In this regard bank has already deployed Regional Sales Executive for CASA, Retail Loans and Mid Corporate Loans. As business leaders we shall regularly strive to up-skill our knowledge and effectively communicate the right message down the line. Further all staff members shall rise themselves as 'smart ambassadors' and each branch shall be projected as smart touch point/centre of business. With systems in place and right mind set, I am sure we are poised to create new performance benchmarks, all the while being vigilant of our responsibility to accord highest priority to quality and compliance aspects."

Shri Gokuldas Pai, Chief Business Officer, delivered the welcome and introductory address. Shri Chandrashekar Rao B, General Manager, made a presentation on business performance of the Bank for the period ended 30<sup>th</sup> September 2019.

Shri Balachandra Y V, Chief Operating Officer, Shri Subhaschandra Puranik, Shri Muralidhar Krishna Rao, Shri Manjunatha Bhat B K, Shri Mahalingeshwara K, Shri Vinaya Bhat P J, Shri Vadiraja K A and Shri Rajakumar P H, General Managers were also present on the occasion.

All the Regional Heads from across the country, Departmental Heads and other executives at the Bank participated in the conference.

Shri Srinath Kamath A, Deputy General Manager, proposed the vote of thanks.



**Chandrashekar Rao B**  
**GENERAL MANAGER**