

October 21, 2021

To, To,

The Corporate Relations Department, The Corporate Relations Department,
The National Stock Exchange of India Limited,
Department of Corporate Services,

Exchange Plaza, 5th Floor, BSE Limited,

Plot No. C/1, G-Block, Bandra-Kurla Complex, 25th Floor, Phiroze Jeejeebhoy Towers,

Bandra (E), Mumbai - 400051. Dalal Street, Mumbai - 400001.

Re: Script Symbol "EMBASSY", Scrip Code 542602 and Scrip Code 958770, 959074, 959990, 960165, 960421, 973434, 973545 and 973546 (NCDs).

Dear Sir/ Madam,

Subject: Intimation of Press Release.

We wish to inform you that Embassy Office Parks REIT has completed a lease renewal in Embassy Manyata, Bengaluru with Nokia Solutions and Networks India Private Limited ("Nokia India"), Indian subsidiary of the Finland based telecom giant Nokia. A copy of the Press Release in this regard is enclosed herewith.

Please take the above on your records.

Thanking you.

For and on behalf of Embassy Office Parks REIT acting through its Manager, Embassy Office Parks Management Services Private Limited

DEEPIKA

SRIVASTAVA

Digitally signed by DEEPIKA
SRIVASTAVA
Date: 2021.10.21
16.03:22 +05'30'

Deepika Srivastava

Company Secretary and Compliance Officer

A23654

Encl: as above.



Embassy REIT and Nokia strengthen partnership in Bengaluru with lease renewal for 511k sf at Embassy Manyata

Bengaluru, India, October 21, 2021

Embassy Office Parks REIT (NSE: EMBASSY / BSE: 542602) ("Embassy REIT"), India's first listed REIT and the largest office REIT in Asia by area, announced today that it has completed a lease renewal in Embassy Manyata, Bengaluru with Nokia Solutions and Networks India Private Limited ("Nokia India"), Indian subsidiary of the Finland based telecom giant Nokia. The deal marks a new chapter in their existing relationship, a journey which commenced over a decade back.

Embassy Manyata is one of the largest business parks in India with an operational area of around 12 million square feet. Spread over 121 acres, Embassy Manyata is a people-centric integrated business park with commercial, retail, planned hospitality spaces and is located on the Hebbal Outer Ring Road; the epicenter of Bengaluru's Northern corridor. The business park enjoys quick access to the airport via Hebbal-Airport expressway and is strategically located between CBD and Airport. A host of underdevelopment and upcoming infrastructure initiatives like dual-branded Hilton hotels, a dedicated flyover for inflow and outflow of park traffic, multiple skywalks and upcoming metro in front of the park, make Embassy Manyata a preferred destination for occupiers.

Vikaash Khdloya, Deputy CEO and COO of Embassy REIT, said,

"We are delighted to extend our decade long relationship with Nokia and are grateful for the strengthened partnership. This deal underscores Embassy REIT's position as the landlord of choice for top Indian and multinational corporates. Driven by global technology trends and enhanced wellness requirements, International occupiers in India are anticipating the next phase of growth; and we believe that Indian office market remains best positioned to benefit from this clear trend."

About Embassy REIT

Embassy REIT is India's first publicly listed Real Estate Investment Trust. Embassy REIT owns and operates a 42.4 million square feet ("msf") portfolio of eight infrastructure-like office parks and four city-centre office buildings in India's best-performing office markets of Bangalore, Mumbai, Pune, and the National Capital Region ("NCR"). Embassy REIT's portfolio comprises 32.3 msf completed operating area and is home to 190 of the world's leading companies. The portfolio also comprises strategic amenities, including two operational business hotels, four under-construction hotels, and a 100MW solar park supplying renewable energy to tenants.

Disclaimer

This press release is prepared for general information purposes only. The information contained herein is based on management information and estimates. It is only current as of its date, has not been independently verified and may be subject to change without notice. Embassy Office Parks Management Services Private Limited ("the Manager") in its capacity as the Manager of Embassy REIT, and Embassy REIT make no representation or warranty, express or implied, as to, and do not accept any responsibility or liability with respect to, the fairness and completeness of the content hereof. Each recipient will be solely responsible for its own investigation, assessment and analysis of the market and the market position of Embassy REIT. Embassy REIT does not provide any guarantee or assurance with respect to any distribution or the trading price of its units.

This press release contains forward-looking statements based on the currently held beliefs, opinions and assumptions of the Manager. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or achievements of Embassy REIT or industry results, to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements. Given these risks, uncertainties and other factors, including the impact of COVID-19 on us, our occupiers and the Indian and global economies, recipients of this press release are cautioned not to place undue reliance on these forward-looking statements. The Manager disclaims any obligation to update these forward-looking statements to reflect future events or developments or the impact of events which cannot currently be ascertained, such as COVID-19. In addition to statements which are forward looking by reason of context, the words 'may', 'will', 'should', 'expects', 'plans', 'intends', 'anticipates', 'believes', 'estimates', 'predicts', 'potential' or 'continue' and similar expressions identify forward-looking statements.

For more information please contact:

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