



Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061

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PIL/SE/PR/2021

25th October, 2021

Listing Department
BSE Ltd.
Dalal Street
Mumbai

Listing Department
National Stock Exchange of India Ltd
Bandra (E)
Mumbai

Company Code : 506022

Company Symbol : PRAKASH

Sub: Press Release

Dear Sir/ Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

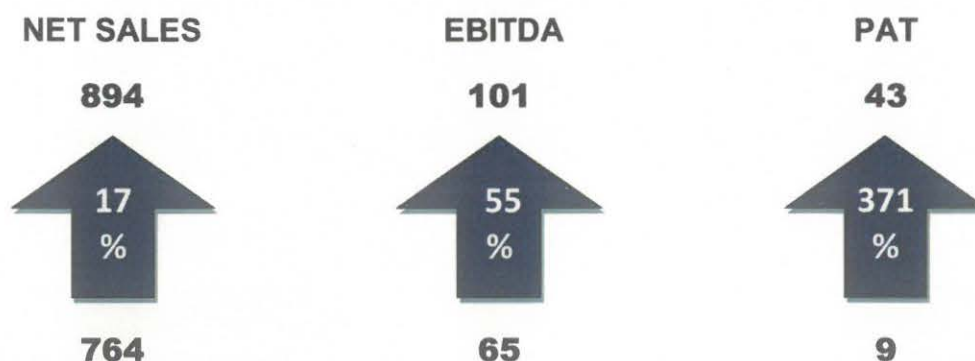
Yours faithfully,
For **Prakash Industries Limited**

Ashwini Kumar

Ashwini Kumar
Company Secretary

Encl. as above



PRAKASH INDUSTRIES LIMITED
**FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
30TH SEPTEMBER, 2021**
Q2FY2022 vs Q2FY2021 (₹ in Crores)


During the quarter, the Company has achieved Net Sales of ₹ 894 Crores and EBITDA of ₹ 101 Crores, reflecting growth of 17% and 55% respectively over the corresponding quarter of last financial year. **Profit after Tax for the quarter also grew by 371% on YoY basis to ₹ 43 Crores.**

During the Half year ended 30th September, 2021, the Company has achieved Net Sales of ₹ 1924 Crores and EBITDA of ₹ 200 Crores, reflecting growth of 49% and 58% respectively over the corresponding period of last financial year. **Profit after Tax for the half year ended 30th September, 2021 also grew by 579% on YoY basis to ₹ 84 Crores.**

Iron Ore Mining

The Company has mined ~1.8 lakh tonnes of Iron Ore from its Sirkaguttu mine, Odisha during the quarter, up by 112% over corresponding quarter of last financial year. The Company plans to further enhance the production capacity in the following quarters which shall also contribute significantly to the margins of the Company.

Commercial Coal Mine

The Company has been declared as the "Successful Bidder" in respect of Bhaskarpara Coal Mine in the 12th tranche of auction of Coal Mines under Coal Mines (Special Provisions) Act, 2015 for commercial mining. The coal extracted from this mine could be used for captive consumption as well as for commercial sale. The timely opening of the mine shall come as a great respite in the current scenario marked by global coal shortage and spiralling prices, thereby resulting in uninterrupted supplies of coal and significant gains to the Company.

