

VISHVPRABHA VENTURES LIMITED

(Formerly known as Vishvprabha Trading Ltd)

Regd. Office : Ground Floor, Avighna Heights, Survey No. 45-4B, Behind Sarvoday Park, Nandivali Road, Dombivili East
421201

CIN : L51900MH1985PLC034965

Website : www.vishvprabhaventures.com

Email: cosec@vishvprabhaventures.com

June 22, 2020

The BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Disclosure on Material Impact of COVID-19 Pandemic

Ref: 1. Regulation 30 of ("SEBI LODR")

2. SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020

3. Scrip Code: 512064

Dear Sir(s)/Madam(s),

With reference to the captioned subject, we wish to inform you that, in view of the COVID-19 pandemic, the Company has taken various measures (including work from home) to ensure safety and well-being of all the employees and is ensuring compliance with the directives issued by the Central Government, State Government and local administration in this regard.

In view of the lockdown ordered by the Government of India across the country to contain the spread of COVID-19, the operations of the Company have also been disrupted. In this regard, please find below the disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 on material impact of COVID-19 pandemic on the Company.

Request you to kindly take this on your record and oblige.

Thanking you,

Yours faithfully

For Vishvprabha Ventures Limited

S/d-

Jas Raj Nagal

CS & Compliance Officer

Encl: As above

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DISCLOSURE ON MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 on disclosure of material impact of COVID-19 pandemic are as follows:

Sr. No.	Particulars	Disclosures
1.	Impact of the COVID-19 pandemic on the business	The outbreak of COVID-19 pandemic globally on the business and in India is resulting in an economic slowdown all over. The pandemic: is significantly impacting business operation of the Company in numerous ways. However, in the present situation, it is difficult to quantify the overall impact of the outbreak.
2.	Ability to maintain operations including the factories/units/off ice spaces functioning and closed down;	The operations of the Company has been resumed and the Company is strictly complying with the Standard Operating down -Procedures /guidelines/instructions issued by Central/state Governments all over India to prevent spread of COVID-19, as responsible corporate citizen and in order to ensure the safety and well-being of employees, workers and all stakeholders the Company. The Company has also filed the Covid-19 return with the Registrar of Companies (ROC) in this regard.
	Schedule, if any, for re-starting the operations	The Operations are started from June 08, 2020 according guidelines issued by the Government.
3.	Steps taken to ensure smooth functioning of operations	The Company is taking utmost care of its staff and work force like sanitisation, social distancing, mandatory mask wearing, maintaining proper hygiene.
4.	Estimation of the future impact of COVID-19 on its operations	April - June' 2020 being lockdown months, the revenues and profitability of the Company are likely to be impacted and the company is closely monitoring it.
5.	Details of impact of COVID-19 on listed entity's:	
5.1	Capital and financial resources	During the Lockdown months, the revenues resources and profitability of the Company is adversely affected and the Company is_ closely monitoring it and taking every possible steps to manage this situation.
5.2	Profitability	Although, it is not yet possible to ascertain the actual impact on _ profitability, both qualitatively and quantitatively yet the business of the Company is_ significantly impacted due to the lockdown. Simultaneously, the Company

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		continued to incur fixed expenses which would impact the profitability of the Company.
5.3	Liquidity Position	The liquidity position of our Company is adversely affected due to lockdown.
5.4	Ability to service debt and other financing arrangements	The Company does not have any debt & other financing obligations and hence this would not impact arrangements the Company.
5.5	Internal Financial Reporting and control	The Company has taken Cash flow control and overhead control measures to manage the operations, fortnightly review mechanism adopted to review the account receivables and measures taken to control the capital expenditure.
5.6	Impact on Supply Chain	The Company's operations are really depends on the labour supply chain and migration of labours due to this covid-19, would impact on the Company's operations.
5.7	Impact on demand for its products / services	Due to poor supply chain of labours, execution of contracting services is likely to adversely affected & financial crunch faced by clients, will effect as a liquidity drop down for short time periods .
5.8	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	The Existing contracts/agreements, where non-fulfillment of the obligations by any party will not have significant impact on the business of the company.
5.9	Other Relevant Material Updates about the business, if any.	Nil

The Company is closely monitoring the situation and we shall submit further updates in the matter, if any, in due course.