

November 10, 2023

To,
BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001.

[BSE Scrip code: 510245]

Sub: Submission of Un-Audited Financial Results for the Quarter and Half Year ended on September 30, 2023.

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the following;

1. Statement of Un-Audited Financial Results for the quarter and half year ended on September 30, 2023 along with the Limited Review Report thereon.

Kindly take this information in your record.

Thanking You,

Yours faithfully,

For **SWASTI VINAYAKA SYNTHETICS LIMITED**

RAJESH PODDAR
CHAIRMAN & MANAGING DIRECTOR
DIN: 00164011

Encl.: As above

SWASTI VINAYAKA SYNTHETICS LTD.

CIN NO. : L99999MH1981PLC024041

Corp. Office : 306, Tantia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011. Tel : 022 4344 3555, Fax : 022 2307 1511, Email : swastivinayaka@svgl.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

PART I

(Rs. In lacs)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations						
Revenue from operations	708.66	584.43	615.72	1,293.09	1,270.93	2,682.30
2 Other Income	2.69	5.31	0.70	6.00	4.10	25.56
3 Total Income (1+2)	711.35	589.74	616.42	1,301.09	1,275.03	2,707.86
4 Expenses						
(a) Cost of materials consumed	210.43	427.31	420.96	637.74	828.42	1,345.14
(b) Purchase of stock-in-trade	70.62	4.58	9.64	75.20	11.17	127.34
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	91.84	(91.84)	(140.97)	-	(140.97)	(153.29)
(d) Employee benefit expense	51.36	41.64	36.99	93.00	68.70	166.52
(e) Finance Cost	8.82	12.87	11.58	21.69	13.68	47.08
(f) Depreciation & amortisation expense	12.20	6.80	10.20	19.00	16.59	31.66
(g) Other expenses	203.39	145.29	212.83	348.66	376.41	879.03
Total expense	648.66	546.65	561.23	1,195.31	1,174.00	2,443.48
5 Profit before exceptional items and tax (3-4)	57.30	48.48	55.20	105.78	101.04	264.38
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) before tax (5-6)	57.30	48.48	55.20	105.78	101.04	264.38
8 Tax Expenses						
1 Current income tax	-	-	-	-	-	63.12
2 Deferred income tax	-	-	-	-	-	2.32
9 Net Profit/(Loss) from continuing operation (7-8)	57.30	48.48	55.20	105.78	101.04	198.94
10 Profit from discontinuing operation	-	-	-	-	-	-
11 Tax Expenses for discontinuing operation	-	-	-	-	-	-
12 Profit from discontinuing operation after tax (10-11)	-	-	-	-	-	-
13 Net Profit for the period (9 + 12)	57.30	48.48	55.20	105.78	101.04	198.94
14 Other Comprehensive Income :-						
A) (i) Items that will not be reclassified to profit or loss	2.12	4.34	0.95	6.46	2.14	4.92
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive income for the period (13+14) (Comprising Profit (Loss) and Other comprehensive income for the period)	59.42	52.82	56.15	112.24	103.18	203.86
16 Paid up share Capital of Face value Rs 1/-	900.00	900.00	900.00	900.00	900.00	-
17 Earning per equity share (for continuing operation)						
Basic & Diluted	0.07	0.06	0.06	0.12	0.11	0.23
18 Earning per equity share (for discontinued operation)						
Basic & Diluted	-	-	-	-	-	-
19 Earning per equity share (for discontinued & continuing operation)						
Basic & Diluted	0.07	0.06	0.06	0.12	0.11	0.23

SWASTI VINAYAKA SYNTHETICS LTD.

Rajesh Poddar
Director/Authorised Signatory

SWASTI VINAYAKA SYNTHETICS LTD.

CIN NO.: L99999MH1981PLC024041

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

PART II		(Rs. in lacs)	
STATEMENT OF ASSETS AND LIABILITIES AS AT HALF YEAR ENDED 30TH SEPTEMBER, 2023			
Particulars	30-09-2023 (Unaudited)	31-03-2023 (Audited)	(Rs. in lacs)
A ASSETS			
1 Non-current Assets			
(a) Property, Plant and Equipment	470.15	486.09	NOTES - 1. The above results have been reviewed by the audit committee and approved by the Board of Directors of the Company in their meeting held on 10/11/2023. 2. Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts. 3. Statutory Auditor have carried out "Limited Review" of the financial results of the quarter and half year ended 30/09/2023. Their report has been Obtained. 4. Previous period figures have been regrouped /recast /reclassified, wherever necessary.
(b) Capital Work-in-progress	-	-	
(c) Investment Property	-	-	
(d) Goodwill	-	-	
(e) Other Intangible assets	-	-	
(f) Intangible assets under development	-	-	
(g) Biological Assets other than bearer plants	-	-	
(h) Financial Assets	-	-	
(i) Investments	25.39	188.93	
(ii) Trade receivables	-	-	
(iii) Loans	311.72	311.72	
(iv) Others (to be specified)	-	-	
(i) Deferred tax Assets (Net)	-	-	
(j) Other Non current Assets	-	-	
Total non current assets	<u>807.26</u>	<u>986.74</u>	
2 Current Assets			
(a) Inventories	1,085.14	931.97	
(b) Financial Assets	-	-	
(i) Investments	-	-	
(ii) Trade receivables	883.40	913.67	
(iii) Cash and cash equivalents	39.34	4.04	
(iv) Bank balances other than (iii) above	12.27	12.27	
(v) Loans	936.45	682.89	
(vi) Others (to be specified)	-	-	
(c) Current Tax Assets (Net)	-	-	
(d) Other Current Assets	0.72	0.72	
Total current assets	<u>2,957.32</u>	<u>2,545.56</u>	
Total Assets	<u>3,764.58</u>	<u>3,532.30</u>	
B EQUITY AND LIABILITIES			
3 Equity			
(a) Equity Share capital	900.00	900.00	
(b) Other Equity	1,072.73	960.50	
Total Equity	<u>1,972.73</u>	<u>1,860.50</u>	
4 Liabilities			
Non-current Liabilities			
(a) Financial Liabilities	-	-	
(i) Borrowings	551.83	78.65	
(ii) Trade payables	-	-	
(iii) Other financial liabilities (other than those specified in item (i) to be specified)	-	-	
(b) Provisions	-	-	
(c) Deferred tax liabilities (Net)	41.21	41.21	
(d) Other non-current liabilities	367.74	362.58	
Total Non-current liabilities	<u>960.78</u>	<u>482.44</u>	
5 Current Liabilities			
(a) Financial Liabilities	-	-	
(i) Borrowings	25.47	-	
(ii) Trade payables	100.10	164.70	
(iii) Other financial liabilities (other than those specified in item (i) to be specified)	-	-	
(b) Other current liabilities	684.98	1,008.95	
(c) Provisions	20.51	15.71	
(d) Current Tax Liabilities (net)	-	-	
Total Current liabilities	<u>831.06</u>	<u>1,189.36</u>	
Total Equity and liabilities	<u>3,764.58</u>	<u>3,532.30</u>	

By order of the Board

for Swasti Vinayaka Synthetics Ltd.,

For SWASTI VINAYAKA SYNTHETICS LTD.
Rajesh Poddar

Rajesh Poddar

Managing Director

Place : Mumbai,

Date : 10th November, 2023.

Director/Authorised Signatory

Swasti Vinayaka Synthetics Limited

CASH FLOW STATEMENT (Prepared pursuant to Listing Regulation)

(Rs. in lacs)

	2023-24		2022-23	
	RS.	RS.	RS.	RS.
A. CASH FLOW FROM OPERATIONAL ACTIVITIES				
Net Profit/ (Loss) Before Tax and Extraordinary Items		105.78		264.38
Adjustment for:				
Depreciation	19.00		31.66	
Interest Paid/Payable on Loans etc.	21.14		44.27	
Interest Received/Receivable on Loans	-3.32		-14.72	
Profit on sale of fixed assets	-		-	
Profit on sale of Investment	-	36.82	-	61.22
Operating Profit before Working Capital Changes		142.60		325.60
Trade Receivable	30.27		-185.18	
Inventories	-153.17		-164.07	
Trade Payable / Other Current Liabilities	-383.76		336.58	
		-506.66		-12.67
Cash Generated from Operation		-364.06		312.92
Extra Ordinary Items		-		-
Net Cash from Operating Activities	(A)	-364.06	(A)	312.92
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	-3.06		-47.67	
Purchase of Investment (shares)	-		-	
Purchase of Investment (FD)	-		-170.00	
Sale of Investment (shares)	-		-	
Sale of Investment (FD)	170.00		-	
Sale of Fixed Assets	-		-	
Interest Received on Loans	3.32		14.72	
Net Cash used in Investing Activities	(B)	170.25	(B)	-202.95
C. CASH FLOW FROM FINANCING ACTIVITIES				
Dividend Paid	-		-	
Securities Premium Account	-		0.56	
Issue of Equity Preference Shares	-		0.08	
Long Term Borrowings (Net)	478.34		0.74	
Short Term Borrowings	25.47		-	
Share Capital	-		-	
Interest Paid	-21.14		-44.27	
Long Term Loans & Advances	-		-0.39	
Short Term / Other Current Assets	-253.56		-68.31	
Income Tax Paid	-		-	
Net Cash used in Financing Activities	(C)	229.11	(C)	-111.58
Net (A+B-C)		35.30		-1.62
Cash & Cash Equivalent as on first date of FY		16.31		17.93
Cash & Cash Equivalent as on last date of FY		51.61		16.31
Net Inflow / (Outflow)		35.30		-1.62

For SWASTI VINAYAKA SYNTHETICS LTD.

Rajesh Podder
Director / Authorised Signatory

S. P. JAIN & ASSOCIATES

Chartered Accountants

Address: 602, Orbit Plaza, New Prabhadevi Road, Near Marathe Udyog Bhavan, Prabhadevi, Mumbai-400025.

Limited Review Report On Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
SWASTI VINAYAKA SYNTHETICS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **SWASTI VINAYAKA SYNTHETICS LIMITED** ('the Company') for the quarter ended 30th September 2023 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (" Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34,(Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of Listing Regulations. Our Responsibility is to express a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies ACT, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **S.P. JAIN & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN - 103969W


KAPIL JAIN

Partner

M.No. 108521

Place : Mumbai

Date : 10/11/2023

UDIN : 23108521BGVRMD8379

