

August 24, 2023

File No: 1010/1

BSE Limited
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Clause 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**LODR Regulations**"), we wish to inform you that Alsthom Industries Limited ("**AIL**"), wholly owned subsidiary of the Company, has received order under Section 74 of the West Bengal Goods and Services Tax Act, 2017 on August 23, 2023.

In the said order, the authority has demanded goods and services tax along with interest and penalty. AIL has a strong case to defend the matter before the Appellate Authorities and shall file an appeal against the said order before the Commissioner (Appeals) within prescribed timelines.

Relevant details pertaining to the order are provided in **Annexure-A**.

This is for your information and records.

Thanking you,

Yours faithfully,
For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Encl.: a/a

ANNEXURE - A

Sr. No.	Particulars	Details
1.	Name of the authority;	Assistant Commissioner of State Goods and Services Tax Department, Jalpaiguri, West Bengal.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Demand Order in Form DRC-07
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	August 23, 2023
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>Goods Transport Agency (“GTA”) raised GST Invoice with 5% GST under Reverse Charge Mechanism (“RCM”). GTA uploaded Invoice details on GSTN Portal, inadvertently declaring AIL’s GST Liability under RCM @18% instead of 5%. Since GST rate applicable on reverse charge is 5% which was paid, for which undertaking from GTA was also furnished before Department. AIL paid GST @5% in full compliance of GST Law since 18% is not applicable. Basis GSTN Portal, GST Department demanded differential GST Liability of 13% along with interest and penalty.</p> <p>Demand order confirmed for Rs. 30.27 Lakhs (Tax Rs.9.23 Lakhs + Penalty Rs.9.23 Lakhs + Interest Rs. 11.81 Lakhs).</p> <p>Department passed order without granting opportunity of hearing to AIL. AIL will challenge the order before Appellate Authority.</p>
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None as AIL expects a favorable outcome in appeal.

Dalmia Bharat Limited

11th & 12th Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India
t 91 11 23465100 f 91 11 2331 3303 w www.dalmiabharat.com CIN : L14200TN2013PLC112346

Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India

A Dalmia Bharat Group company, www.dalmiabharat.com