

28th May, 2022

Listing Department,
The National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Listing Department,
BSE Ltd.,
Phiroz Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001

Scrip Symbol: TCI

Scrip Code: 532349

Dear Sir/Madam,

Sub: Outcome of Board Meeting

This is in continuation to our intimation dated 19th May, 2022.

The Board of Directors (the Board) of Transport Corporation of India Ltd. (the Company), in its meeting held today i.e. 28th May, 2022, *inter alia*, transacted the following business:

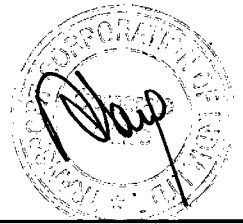
- (i) Pursuant to Regulation 33 & other application provisions, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), approved the Audited Financial Results (both Standalone & Consolidated) for the 4th Quarter/FY ended 31st March, 2022.

Accordingly, we enclose the following documents:

- a) Auditors' Report on the Financial Results of the Company for the 4th Quarter/FY ended 31st March, 2022 – Standalone & Consolidated (**Annexure `A`**).
- b) Financial Results of the Company for the 4th Quarter/FY ended 31st March, 2022 – Standalone & Consolidated (**Annexure `B`**).
- c) Declaration with respect to unmodified opinion pursuant to Regulation 33(3)(d) of the SEBI LODR (**Annexure `C`**).

The results are also being uploaded on website of the Company at www.tcil.com.

- (ii) Based upon recommendations of the Compensation/Nomination & Remuneration Committee, approved grant of 139,000 options to the eligible employees at an exercise price of Rs. 365/- under the Employee Stock Option Plan-2017-5th Tranche.
- (iii) Convening of 27th Annual General Meeting (27th AGM) of the Company for financial year 2021-22 on Tuesday, 2nd August, 2022 through Video Conferencing/Other Audio Visual Means (VC/OAVM).
- (iv) The Board of Directors have approved the following, subject to approval of shareholders in 27th AGM:
- a) Recommended a final dividend of 100% i.e. Rs. 2/- per Equity Share for the financial year ended 31st March, 2022. The dividend, if approved by the shareholders in the 27th AGM, will be dispatched/credited within 30 days of AGM.



Transport Corporation of India Limited

Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurugram -122001, Haryana (India)

Ph. No.: +91 124-2381603, Fax: +91 124-2381611 E-mail : corporate@tcil.com Web : www.tcil.com

Regd. Office:- Flat Nos. 306 & 307, 1-8-271 to 273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003 (Telangana)

Tel: +91 40 27840104 Fax: +91 40 27840163

CIN : L70109TG1995PLC019116

Pursuant to Regulation 42 of the SEBI LODR, the Board has fixed 27th July, 2022 as the Record Date for the purpose of payment of Final Dividend for Financial Year 2021-22, subject to approval of shareholders in 27th AGM.

Symbol	Type of security	Book closure	Record Date	Purpose
NSE-TCI BSE-532349	Equity	Thursday, 28 th July, 2022 to Tuesday, 2 nd August, 2022	Wednesday, 27 th July, 2022	27 th AGM & payment of final dividend, subject to approval of shareholders in 27 th AGM

- b) Based upon recommendations of the Audit Committee, approved re-appointment of M/s Brahmaya & Co, Chartered Accountants as Statutory Auditors for a second tenure of five years commencing from the conclusion of the 27th AGM till the conclusion of the 32nd AGM of the Company. Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, the disclosure as required is enclosed herewith as **Annexure 'D'**.
- c) Approved issuance of Non-Convertible Debentures/Bonds/Other similar Instruments upto an amount of Rs. 200 Crores.
- d) Based upon recommendations of the Compensation/Nomination & Remuneration Committee, approved amendments in Employee Stock Option Scheme-2017 (ESOP-2017)

The separate meeting of independent directors was also convened today in which the Independent Directors reviewed the performance of Non- Independent Directors, Committee of the Board, the Board as a whole & the performance of the Chairperson of the Company taking into account views of executive and non-executive directors.

The Board meeting commenced at 2.30 PM and concluded at 5.30 PM.

The press release on the above results is also attached herewith as **Annexure E**.

Please take a note of the above accordingly.

This is for your information, records & meeting the disclosure requirements as prescribed under the SEBI LODR.

Thanking you,

Yours faithfully,

For Transport Corporation of India Ltd.

Archana Pandey
Company Secretary & Compliance Officer

Encl: a/a



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CIN : L70109TG1995PLC019116

Independent Auditor's Report on Audited Standalone Quarterly and Year to Date Financial Results of Transport Corporation of India Limited pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors
Transport Corporation of India Limited**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **Transport Corporation of India Limited** ("the Company") for the quarter and year ended 31st March 2022 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 and 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the audited standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 & 52 of the Listing Regulations. This responsibility also



includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's Financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results

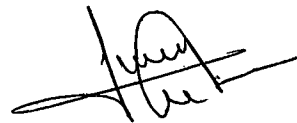
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a Statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 000511S



Lokesh Vasudevan
Partner

Membership No. 222320

UDIN: 2222320AJUYAC2673



Place : Gurugram
Date : 28th May 2022

Independent Auditor's Report on Annual Consolidated Financial Results of Transport Corporation of India Limited pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors
Transport Corporation of India Limited**

Report on the Audit of the Consolidated Financial Results

Opinion

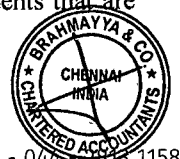
We have audited the accompanying consolidated financial results of **Transport Corporation of India Limited** (hereinafter referred to as the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associate and its jointly controlled entity, for the year ended 31st March 2022 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial statements and management accounts of the subsidiaries, associate and jointly controlled entity, the Consolidated Financial Results for the year ended 31st March 2022:

- i. includes the annual financial results of the following entities:
 - a. TCI-CONCOR Multimodal Solutions Private Limited (Subsidiary)
 - b. TCI Ventures Limited (Subsidiary)
 - c. TCI Cold Chain Solutions Limited (Subsidiary)
 - d. TCI Holdings Asia Pacific Pte Limited (Subsidiary)
 - e. TCI Holdings SA & E Pte Limited (Subsidiary)
 - f. TCI Bangladesh Limited (Subsidiary)
 - g. TCI Nepal Private Limited (Subsidiary)
 - h. TCI Global Pte Limited (Subsidiary)
 - i. TCI Global Brazil Logistica Ltda (Subsidiary)
 - j. TCI Holdings Netherlands BV (Subsidiary)
 - k. Stratsol Logistics Private Limited (Subsidiary)
 - l. Transystem Logistics International Private Limited (Jointly Controlled Entity)
 - m. Cargo Exchange India Private Limited (Associate)
- ii. is presented in accordance with the requirements of Regulation 33 and 52 of the Listing Regulations, as amended in this regard; and
- iii. give a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year ended 31st March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associate and its jointly controlled entity in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are



relevant to our audit of the Statement under the provisions of the Act and rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associate and jointly controlled entity in accordance with the recognition and measurement principals laid down in Ind AS prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 & 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate and jointly controlled entity are responsible for maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding of the assets of the Group and its associate and jointly controlled entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate and jointly controlled entity are responsible for assessing the ability of the Group and of its associate and jointly controlled entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group, or to cease operations or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate and jointly controlled entity are responsible for overseeing the financial reporting process of the Group and of its associate and jointly controlled entity.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group and its jointly controlled entity has adequate internal financial controls with reference to statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate and jointly controlled entity to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and jointly controlled entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its associate and jointly controlled entity to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial results of the Holding Company of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results

We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone financial results of the Holding Company include the audited financial results of one branch, whose financial results reflect Group's share of total assets of ₹ 387.83 Lakhs as at 31st March 2022, Group's share of total revenue of ₹ 12.42 Lakhs and Group's share of total net profit including other comprehensive income of ₹ (4.03) Lakhs and cash flows (net) of ₹ (326.72) Lakhs for the year ended on that date, as considered in the respective standalone financial results of the entity included in Group, has been audited by the branch auditor The Branch Auditor's report has been furnished to us and our opinion in so far as it relates to the amounts



and disclosures included in respect of this branch is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

The Statement includes audited financial statement of six subsidiaries and one jointly controlled entity whose financial statements reflect Group's share of total assets of ₹ 16,022.31 Lakhs as at 31st March 2022, Group's share of total revenues of ₹ 10,382.26 Lakhs and ₹ 37,675.03 Lakhs and Group's share of total net profit after tax of ₹ 1,246.45 Lakhs and ₹ 3,574.26 Lakhs, and Group's share of total comprehensive income of ₹ 1,545.56 Lakhs and ₹ 4,138.90 Lakhs for the quarter and year ended on that date, respectively and cash flows (net) of ₹ 769.54 Lakhs for the year ended 31st March 2022 as considered in the Statement, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us by the Management, and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and jointly controlled entity is based solely on the reports of the such auditors and the procedures performed by us as stated in section Basis of Opinion above,

The Statement includes the unaudited financial statement of five subsidiaries and one associate, whose financial statements reflect Group's share of total assets of ₹ 1,206.47 Lakhs as at 31st March 2022, Group's share of total revenue of ₹ 2.27 Lakhs and ₹ 6.28 Lakhs and Group's share of net profit after tax and total comprehensive profit of ₹ (9.65) Lakhs and ₹ (20.10) Lakhs for the quarter and year ended on that date, respectively and cash flows (net) ₹ (23.28) Lakhs for the year ended 31st March 2022 as considered in the Statement. These unaudited financial statements have been furnished to us by the Board of Directors and our disclosures included in respect of these subsidiaries and associate is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of other auditors and the financial results certified by the Board of Directors.

The Statement includes the results for the quarter ended 31st March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 000511S



Lokesh Vasudevan
Partner

Membership No. 222320

UDIN: 22222320AJUYG06915



Place : Gurugram
Date : 28th May 2022

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2022

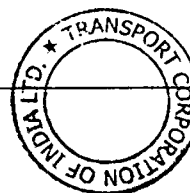
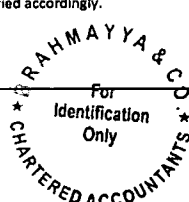
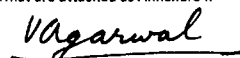
(` In Lakhs except as stated)

Particulars	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21	31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Revenue from Operations	79,794	75,934	79,664	2,90,456	2,45,202	89,773	83,768	89,269	3,25,668	2,80,239
Other Income	776	712	1,054	3,114	3,516	759	532	1,128	1,991	2,547
2 Total Income (Net)	80,570	76,646	80,718	2,93,570	2,48,718	90,532	84,300	90,397	3,27,659	2,82,786
Expenses										
Operating expenses	61,441	58,387	64,155	2,25,521	1,97,570	70,352	65,754	72,953	2,57,664	2,29,911
Employee benefits expense	4,216	4,215	4,247	16,376	14,015	4,391	4,367	4,399	16,998	14,549
Depreciation and amortisation expense	3,595	2,410	2,677	10,759	8,810	3,713	2,552	2,803	11,302	9,281
Finance Costs	190	215	560	1,090	2,475	224	259	609	1,283	2,670
Other Expenses	2,774	2,643	2,706	9,515	8,832	3,100	2,729	3,054	10,132	9,657
3 Total Expenses	72,216	67,870	74,345	2,63,261	2,31,702	81,780	75,661	83,818	2,97,379	2,66,068
4 Profit from ordinary Activities before Exceptional Items & tax (2-3)	8,354	8,776	6,373	30,309	17,016	8,752	8,639	6,579	30,280	16,718
5 Add: Share In Net Profit/ (Loss) of JV and Associates	-	-	-	-	-	971	722	1,041	2,767	2,013
6 Profit from ordinary Activities before tax & exceptional Items (4+5)	8,354	8,776	6,373	30,309	17,016	9,723	9,361	7,620	33,047	18,731
7 Exceptional Items	-	-	353	-	1,396	-	-	263	-	1,306
8 Profit from ordinary Activities before tax (6-7)	8,354	8,776	6,020	30,309	15,620	9,723	9,361	7,357	33,047	17,425
9 Tax Expense - Current Taxes	1,171	1,019	770	3,668	2,423	1,257	1,074	844	3,901	2,661
- MAT Credit	-	-	-	-	-	(50)	-	-	(50)	-
-For Deferred Taxes	(127)	(2)	(36)	(102)	(280)	(122)	6	(37)	(86)	(278)
-For Earlier Years	-	-	-	-	-	-	-	-	-	-
10 Net Profit from ordinary activities after tax (8-9)	7,310	7,759	5,286	26,743	13,477	8,638	8,281	6,550	29,282	15,042
11 Other Comprehensive Income	(4)	(107)	62	(177)	(69)	296	149	54	389	87
12 Total Comprehensive Income, Net of Income Tax (10+11)	7,306	7,652	5,348	26,566	13,408	8,934	8,430	6,604	29,671	15,129
Profit attributable to:										
Owner of Transport Corporation of India Limited						8,540	8,193	6,461	28,961	14,713
Non-Controlling Interests						98	88	89	321	329
Total						8,638	8,281	6,550	29,282	15,042
Other Comprehensive Income attributable to:										
Owner of Transport Corporation of India Limited						296	149	54	389	87
Non-Controlling Interests						-	-	-	-	-
Total						296	149	54	389	87
Total Comprehensive Income attributable to:										
Owner of Transport Corporation of India Limited						8,836	8,342	6,515	29,350	14,800
Non-Controlling Interests						98	88	89	321	329
13 Total						8,934	8,430	6,604	29,671	15,129
14 Paid Equity Share Capital (Face Value of ₹ 2/-Each)	1,547	1,546	1,542	1,547	1,542	1,547	1,546	1,542	1,547	1,542
15 Other Equity as per the Balance Sheet				1,29,760	1,06,494				1,41,481	1,15,429
16 Earning Per Share (not annualised)										
Basic Earning Per Share	9.46	10.05	6.87	34.63	17.52	11.06	10.61	8.40	37.50	19.12
Diluted Earning Per Share	9.42	10.00	6.85	34.48	17.47	11.01	10.56	8.38	37.34	19.07
17 Disclosure in pursuance of regulation 52(4) of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015.										
a Net Worth (including Retained earnings) [^]				1,31,307	1,08,036				1,43,028	1,16,971
b Capital Redemption Reserve				194	194				194	194
c Debt Service Coverage Ratio (DSCR) ^{^^}				9.9	3.6				10.2	3.6
d Interest Service Coverage Ratio (ISCR) ^{^^^}				38.7	11.4				35.6	11.5
e Debt Equity Ratio ^{^^^^}				0.1	0.2				0.1	0.3

[^]Net worth includes Equity and other Equity^{^^}DSCR = (Profit after tax + Exceptional Items + DT+ finance cost+ Depreciation and loss on sale of asset divided by Interest expense together with Current maturity of Long term Borrowings and lease payments)^{^^^}ISCR = Profit before Interest, depreciation and exceptional items divided by Interest expense^{^^^^}Debt-Equity Ratio = Total Borrowings & lease payments divided by Net Worth

Notes:-

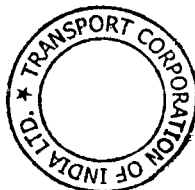
- The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 28th May, 2022. The statutory auditors has carried out the audit of the above financial results.
- The consolidated figures include financials of its subsidiaries, associate and jointly controlled entity/JV.
- The Figures for the quarter ended 31st March 2022 & preceding quarter ended 31st March 2021 are the balancing figures between the audited year to date figures for the year ended 31st March and the unaudited published figures for the Nine months ended 31st December of the respective financial years.
- The Board has recommended a Final Dividend of 100% i.e. ₹ 2/- per equity share for the Financial Year ended 31st March 2022, subject to approval of shareholders in the ensuring general meeting to be held for Financial year 2021-22.
- During the quarter ended 31st March 2022, the paid-up equity share capital of the Company has increased by Rs 83,850/- on exercise of option by eligible employees under Employee Stock Option Scheme - ESOP 2017 Tranche III.
- Impact of COVID 19 - World Health Organization (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdowns which has impacted the business activities of the Group during first quarter. Accordingly results are not comparable to previous year on account of restriction in business activities caused due to COVID-19 pandemic during the first quarter. As regards, the recoverability of assets and financial resources, performance of contractual liability & obligations, ability to service the liabilities, the Company expects to full recovery of the carrying amounts of the assets and comfort in discharging its obligations.
- The disclosures as per SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November 2018 with respect to identification of Large Corporate in the prescribed format are attached as Annexure I.
- The figures for the previous quarters and year ended have been regrouped and reclassified accordingly.

Place: Gurugram
Date: 28th May 2022

 Vineet Agarwal
 (Managing Director)

Summary of Assets and Liabilities as on 31st March 2022

(₹ In Lakhs)

Particulars	Standalone		Consolidated	
	31-Mar-22	31-Mar-21	31-Mar-22	31-Mar-21
	(Audited)	(Audited)	(Audited)	(Audited)
I. Assets				
1. Non-Current Assets				
a) Property, Plant and Equipment	69,841	71,170	72,105	73,775
b) Capital Work-in-Progress	730	522	730	522
c) Right of Use Assets	7,728	6,377	7,728	6,377
d) Other Intangible Assets	302	311	302	311
e) Financial Assets			-	-
i) Investments	8,503	8,578	17,798	14,998
ii) Loans	1,325	975	-	-
ii) Other Financial Assets	542	576	573	607
f) Other Non-Current Assets	1,885	3,660	1,937	3,674
Total Non Current Assets	90,856	92,169	1,01,173	1,00,264
2. Current Assets				
a) Inventories	846	701	846	712
b) Financial Assets				
i) Investments	1,472	-	1,472	-
ii) Trade Receivables	45,574	45,707	50,825	51,104
iii) Cash and Cash Equivalents	5,150	2,532	6,789	3,405
iv) Other Bank Balances	656	545	656	545
v) Loans	119	93	125	100
vi) Other Financial Assets	2,343	2,275	2,260	2,253
c) Current Tax Assets (Net)	2,178	1,476	3,059	1,966
d) Other Current Assets	13,974	12,883	15,498	13,242
Total Current Assets	72,312	66,212	81,530	73,327
3. Non-Current Assets Held for Sale	-	289	-	289
Total Assets	1,63,168	1,58,670	1,82,703	1,73,880
II. Equity and Liabilities				
1. Equity				
a) Equity Share Capital	1,547	1,542	1,547	1,542
b) Other Equity	1,29,760	1,06,494	1,41,481	1,15,429
Total Equity	1,31,307	1,08,036	1,43,028	1,16,971
2. Non-Controlling Interest	-	-	2,738	863
3. Non-Current Liabilities				
a) Financial Liabilities				
i) Borrowings	2,197	10,091	2,280	10,909
ii) Lease Liabilities	2,647	1,176	2,647	1,177
b) Deferred Tax Liabilities (Net)	2,472	2,634	2,756	2,732
c) Provisions	463	469	463	469
d) Government Grant	186	189	186	189
Total Non Current Liabilities	7,965	14,559	8,332	15,476
4. Current Liabilities				
a) Financial Liabilities				
i) Borrowings	2,018	14,071	3,913	16,759
ii) Lease Liabilities	783	904	782	903
iii) Trade Payables				
a) total outstanding dues of micro and small enterprises	389	121	389	128
b) total outstanding dues of creditors other than micro and small enterprises	6,442	7,238	8,124	9,297
iv) Other Financial Liabilities	2,106	1,979	2,809	2,159
b) Other Current Liabilities	10,158	9,717	10,534	9,396
c) Provisions	1,997	2,042	2,051	1,925
d) Government Grant	3	3	3	3
Total Current Liabilities	23,896	36,075	28,605	40,570
Total Equity and Liabilities	1,63,168	1,58,670	1,82,703	1,73,880



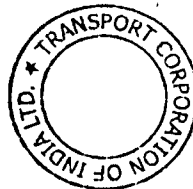
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Summary of Cash Flow Statement for Year Ended 31st March 2022

(₹ in Lakhs)

Particulars	Standalone		Consolidated	
	31-Mar-22	31-Mar-21	31-Mar-22	31-Mar-21
	(Audited)	(Audited)	(Audited)	(Audited)
Cash Flow From Operating Activities:				
Net Profit Before Tax after Exceptional Items	30,309	15,620	33,047	17,426
Adjustments for :				
Depreciation	10,759	8,810	11,302	9,281
Unclaimed Balances and Excess Provisions Written Back	(194)	(24)	(194)	(101)
Loss / (Profit) on Sale of Property, Plant & Equipment (Net)	107	(125)	107	(125)
Unrealised Gain On Lease Modification Ind As 116	(40)	-	(40)	-
Loss / (Profit) on Sale of Investment	(9)	(30)	(9)	(1)
Loss / (Profit) of the Joint Venture/Associate	-	-	(2,766)	(2,013)
Provision for Diminution of Investment	-	90	-	-
Share Based Payments to Employees	391	166	416	179
Impairment Loss for Assets	-	1,306	-	1,306
Fair Valuation of Investments Designated as FVTPL	-	(27)	-	(27)
Bad Debts and Irrecoverable Balances Written Off	409	668	431	842
Exchange Loss / (Gain)	41	(3)	-	33
Finance Costs	1,090	2,475	1,283	2,670
Interest Income	(259)	(604)	(186)	(578)
Dividend Income	(1,035)	(1,017)	(2)	(2)
Government Grant / Scrip Issued	(19)	(4)	(19)	(4)
	11,241	11,681	10,323	11,460
Operating Profit Before Working Capital Changes	41,550	27,301	43,370	28,886
Adjustments For :				
Decrease / (Increase) In Inventories	(145)	(52)	(134)	(54)
Decrease / (Increase) In Trade Receivables	(124)	(900)	42	(3,148)
Decrease / (Increase) In Other Financial Assets	(10)	578	(34)	241
Decrease / (Increase) In Other Bank Balances	(111)	(346)	(111)	730
Decrease / (Increase) In Other Assets	(994)	(1,700)	(2,167)	(2,038)
Increase / (Decrease) In Trade Payables	(527)	3,006	(912)	4,067
Increase / (Decrease) In Other Financial Liabilities	140	430	668	(74)
Increase / (Decrease) In Provisions	(51)	(613)	120	(100)
Increase / (Decrease) In Other Liabilities	204	2,059	903	1,442
Cash Flow From Operating Activities	39,932	29,763	41,745	29,952
(Direct Taxes Paid) / Refund Received (Net)	(4,370)	671	(4,944)	519
Net Cash From Operating Activities	35,562	30,434	36,801	30,471
Cash Flow From Investing Activities:				
Purchase of Property, Plant & Equipment (Including Capital Advances)	(7,307)	(14,059)	(7,601)	(15,301)
Loans	(375)	(417)	(25)	33
Proceeds on Sale of Property, Plant & Equipment	529	3,121	529	3,121
Sale of Investments	84	297	84	297
Investment in Subsidiary	-	(25)	-	-
Investment in Commercial Paper	(1,472)	-	(1,472)	-
Interest Received	236	474	247	587
Dividend Received	1,035	1,016	982	982
Purchase of Investments	-	-	(366)	(467)
Net Cash From Investing Activities	(7,270)	(9,593)	(7,622)	(10,748)
Cash Flow From Financing Activities:				
Proceeds from Minority Interest	-	-	1,605	-
Proceeds from Issue of Share Capital (ESOS)	335	402	335	402
Short Term Borrowings (Net)	(10,180)	(11,133)	(10,700)	(9,497)
Proceeds from Term Borrowings	215	174	215	174
Repayment of Term Borrowings	(9,981)	(5,107)	(10,990)	(4,867)
Finance Cost Paid	(848)	(2,495)	(1,045)	(2,560)
Payment of Dividend	(4,096)	(924)	(4,096)	(958)
Repayment of Lease Liability	(1,119)	(329)	(1,119)	(329)
Net Cash From Financing Activities	(25,674)	(19,412)	(25,795)	(17,635)
Net Increase(Decrease) in Cash & Cash Equivalent(A+B+C)	2,618	1,429	3,384	2,088
Opening Cash & Cash Equivalent	2,532	1,103	3,405	1,317
Closing Cash & Cash Equivalent	5,150	2,532	6,789	3,405





TRANSPORT CORPORATION OF INDIA LIMITED

CIN: L70109TG1995PLC019116

Corporate Office : TCI House 69 Institutional Area Sector -32, Gurugram - 122001 (Haryana)

Registered Office : Flat Nos 306 & 307, 1-8-271 to 273, Ashoka Bhopal Chambers, S.P. Road, Secunderabad-500003 (Telangana)

Email : Secretarial@tcil.com, Web : www.tcil.com

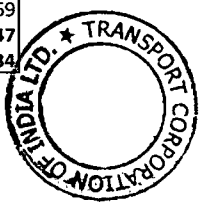
Segment Wise Revenue, Results and Capital Employed for the Quarter and Year Ended 31st March 2022

(₹ In Lakhs except as stated)

Particulars	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21	31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
	Audited	(Unaudited)	Audited	Audited	Audited	Audited	(Unaudited)	Audited	Audited	Audited
1 Segment Revenue (Net)										
(a) Freight Division	39,057	35,398	38,706	1,37,157	1,15,082	47,974	43,231	47,629	1,68,951	1,47,887
(b) Supply Chain Solutions Division	25,636	26,436	29,241	1,00,519	93,764	27,452	27,879	30,414	1,06,390	97,111
(c) Seaways Division	16,067	14,792	13,010	55,778	39,528	16,068	14,791	13,010	55,778	39,528
(d) Energy Division	116	55	53	529	383	115	55	53	528	383
(e) Unallocable	459	691	814	2,409	2,906	514	228	808	1,270	1,803
Total	81,335	77,372	81,824	2,96,392	2,51,663	92,123	86,184	91,914	3,32,917	2,86,712
Less: Inter Segment Revenue	765	726	1,106	2,822	2,945	1,591	1,884	1,517	5,258	3,926
Net Sales/Income from Operations	80,570	76,646	80,718	2,93,570	2,48,718	90,532	84,300	90,397	3,27,659	2,82,786
2 Segment Results Profit (+)/Loss (-) before tax and interest from each segment										
(a) Freight Division	1,703	1,623	1,605	5,767	4,156	1,981	1,875	1,896	6,746	5,219
(b) Supply Chain Solutions Division	1,832	1,549	2,025	6,142	5,960	1,950	1,668	2,089	6,488	6,073
(c) Seaways Division	4,768	5,395	3,054	17,896	7,354	4,768	5,395	3,055	17,896	7,355
(d) Energy Division	56	(8)	(7)	300	145	56	(8)	(7)	300	145
Total	8,359	8,559	6,677	30,105	17,615	8,755	8,930	7,033	31,430	18,792
Less: Interest	190	215	560	1,090	2,475	224	259	609	1,283	2,670
Less: Unallocable Expenditure	274	259	558	1,115	1,030	272	271	692	1,137	1,233
Less: Unallocable Income	(459)	(691)	(814)	(2,409)	(2,906)	(493)	(239)	(848)	(1,270)	(1,830)
Add: Share of Profit/(Loss) from JV/Associates after tax	-	-	-	-	-	971	722	1,040	2,767	2,012
Total Profit Before Tax, Exceptional Items	8,354	8,776	6,373	30,309	17,016	9,723	9,361	7,620	33,047	18,731
Less: Exceptional Items	-	-	353	-	1,396	-	-	263	-	1,306
Total Profit Before Tax	8,354	8,776	6,020	30,309	15,620	9,723	9,361	7,357	33,047	17,425
3 Capital Employed (Segment Assets -Segment Liabilities)										
Segment Assets										
Freight Division	28,418	27,347	29,091	28,418	29,091	33,213	32,657	33,980	33,213	33,980
Supply Chain Solutions Division	44,836	43,852	47,224	44,836	47,224	49,617	46,100	49,080	49,617	49,080
Seaways Division	41,232	40,103	40,779	41,232	40,779	41,232	40,103	40,779	41,232	40,779
Energy Division	542	614	688	542	688	542	614	688	542	688
Unallocable	43,830	40,821	36,579	43,830	36,579	58,098	54,686	49,354	58,098	49,354
Total	1,58,858	1,52,737	1,54,361	1,58,858	1,54,361	1,82,702	1,74,160	1,73,881	1,82,702	1,73,881
Segment Liabilities										
Freight Division	6,167	5,989	6,103	6,167	6,103	8,988	7,732	7,751	8,988	7,751
Supply Chain Solutions Division	12,466	11,298	12,918	12,466	12,918	13,161	11,646	13,040	13,161	13,040
Seaways Division	3,428	3,600	1,686	3,428	1,686	3,428	3,600	1,686	3,428	1,686
Energy Division	19	156	101	19	101	19	156	101	19	101
Unallocable	3,095	2,879	3,032	3,095	3,032	2,393	2,930	3,069	2,393	3,069
Total	25,175	23,922	23,840	25,175	23,840	27,989	26,064	25,647	27,989	25,647
Capital Employed	1,33,683	1,28,815	1,30,521	1,33,683	1,30,521	1,54,713	1,48,096	1,48,234	1,54,713	1,48,234

For Identification Only
 CHARTERED ACCOUNTANTS

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April 30, 2022

To,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street –
Mumbai- 400001

Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E) Mumbai – 400 051

Scrip Code: 532349

Scrip Symbol: TCI

Sub: Disclosure pursuant to SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018
– Fund raising by issuance of debt securities by Large Entities

Dear Sir/Madam,

With reference to above circular, we would like to inform you that our company, Transport Corporation of India Limited is not a Large Corporate (LC) as on 31st March, 2022 as per the framework provided in the aforesaid Circular.

Kindly take the above in your records.

Thanking you,

Yours Faithfully,
For Transport Corporation of India Ltd


Ashish Kumar Tiwari
Group CFO




Archana Pandey
Company Secretary & Compliance Officer

Annexure B2

**Format of the Annual Disclosure to be made by an entity identified as an LC
(To be submitted to the Stock Exchange(s) within 45 days of the end of the FY)
(Applicable from FY 2022 onwards)**

1. Name of the Company:
2. CIN:
3. Report filed for FY (T):
4. Details of the borrowings (all figures in Rs. crore):

**Transport Corporation of India Limited
L70109TG1995PLC019116
2021-2022**

Sr. No.	Particulars	Details
i.	2-year block period (Specify financial years) (T), (T+1)	FY 2021-2022, 2022-23
ii.	Incremental borrowing is done in FY (T) (a)	2.15 Cr.
iii.	Mandatory borrowing to be done through debt securities in FY (T) (b) = (25% of a)	0.54 Cr.
iv.	Actual borrowing done through debt securities in FY (T) (c)	Nil
v.	Shortfall in the borrowing through debt securities, if any, for FY (T-1) carried forward to FY (T). (d)	Nil
vi.	Quantum of (d), which has been met from (c) (e)	Nil
vii.	Shortfall, if any, in the mandatory borrowing through debt securities for FY (T) (after adjusting for any shortfall in borrowing for FY (T-1) which was carried forward to FY (T)) (f) = (b) - [(c) - (e)] (if the calculated value is zero or negative, write "nil")	0.54 Cr.

5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs. crore):

Sr. No.	Particulars	Details
i.	2-year Block period (Specify financial years) (T-1), (T)	FY 2020-2021 & FY 2021-2022
ii.	Amount of fine to be paid for the block, if applicable Fine = 0.2% of ((d)-(e))	N.A.

For Transport Corporation of India Ltd


Ashish Kumar Tiwari
Group CFO

Date - 10/05/2022




Archana Pandey
Company Secretary & Compliance Officer

Transport Corporation of India Limited

Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurugram -122001, Haryana (India)

Ph. No.: +91 124-2381603, Fax: +91 124-2381611 E-mail : corporate@tcil.com Web : www.tcil.com

Regd. Office:- Flat Nos. 306 & 307, I-8-271 to 273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003 (Telangana)

Tel: +91 40 27840104 Fax: +91 40 27840163

CIN : L70109TG1995PLC019116

28th May, 2022

The National Stock Exchange of India Ltd.,
The Listing Department,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Ltd.
The Department of Corporate Services,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Symbol: TCI

Scrip Code: 532349

Dear Sir/Madam,

Sub: Declaration on Audit Report with Unmodified Opinion pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to confirm that M/s Brahmayya & Co, Chartered Accountant (Firm Registration No. 000511S), the Statutory Auditors of the Company have given the Audit Report with unmodified opinion on the Financial Results of the Company for the 4th Quarter/FY ended 31st March, 2022 – both Standalone & Consolidated.

This declaration is provided in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2016 read with SEBI circular no. CIR/CFD/CNID/56/2016 dated May 27, 2016.

Kindly take this declaration on record.

Thanking you,
Yours faithfully,
For Transport Corporation of India Ltd.


Ashish Tiwari
Group CFO



Transport Corporation of India Limited

Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurugram -122001, Haryana (India)
Ph. No.: +91 124-2381603, Fax.: +91 124-2381611 E-mail : corporate@tcil.com Web : www.tcil.com

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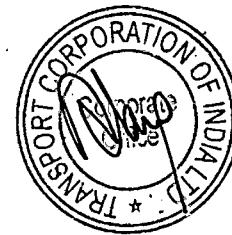
Tel: +91 40 27840104 Fax: +91 40 27840163

CIN : L70109TG1995PLC019116

Annexure D

Re-Appointment of M/s. Brahmayya & Co. as Statutory Auditors

Sl. No.	particulars	Detail
1	Reason for Change	Re-appointment
2	Date of re-appointment & terms of re-appointment	It is proposed to reappoint M/s Brahmayya & Co., Chartered Accountants as Statutory Auditors for a second tenure of five years commencing from the conclusion of the 27 th AGM till the conclusion of the 32 nd AGM of the Company
3	Brief profile	M/s Brahmayya & Co. is registered with the Institute of Chartered Accountants of India (Registration No. 000511S). It has 24 partners all over India with an engagement team of over 350 + members and having offices in Gurugram, Bengaluru, Vijaywada, Chennai, Guntur, Vishakhapatnam, Hyderabad, Kakinada.



Transport Corporation of India Limited

Corporate Office : TCI House, 69; Institutional Area, Sector-32, Gurugram -122001, Haryana (India)

Ph. No.: +91 124-2381603, Fax: +91 124-2381611 E-mail : corporate@tcil.com Web : www.tcil.com

Regd. Office:- Flat Nos. 306 & 307, I-8-271 to 273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003 (Telangana)

Tel: +91 40 27840104 Fax: +91 40 27840163

CIN : L70109TG1995PLC019116

Transport Corporation of India Ltd. announces Results for Financial Year 31st March 2022

Company's standalone revenue Growth: 18.5%
Net profit growth: 98%

Gurugram, India, 28th May, 2022: India's leading integrated supply chain and logistics solutions provider, Transport Corporation of India Ltd., today announced its consolidated financial results for the financial year ended on 31st March, 2022. The company's total revenue for the year recorded a growth of 18.5% over last year while the profit recorded a growth of 98% during this period.

The Company also announced final Dividend of Rs. 2/- per share and payout of 100% on the face value.

Standalone
Performance Highlights: FY2022 vs. FY2021

- Revenue from operations of Rs. 2905 Crores, growth of 18.5% y-o-y
- EBITDA of Rs. 421 Crores compared to Rs. 283 Crores in FY2021
- EBITDA margin at 14.4% compared to 11.4% in FY2021
- PAT of Rs. 267 Crores compared to Rs. 135 Cores in FY2021 and grew by 98%
- PAT Margin at 9.1% compared to 5.4% in FY2021

Consolidated
Performance Highlights: FY2022 vs. FY2021

- Revenue from operations of Rs. 3257 Crores, growth of 16.2% y-o-y
- EBITDA of Rs. 456 Crores compared to Rs. 307 Crores in FY2021
- EBITDA margin at 13.9% compared to 10.8% in FY2021
- PAT of Rs. 293 Crores compared to Rs. 150 Cores in FY2021 and grew by 94.7%
- PAT Margin at 8.9% compared to 5.3% in FY2021

Commenting on the performance, Mr. Vineet Agarwal, Managing Director TCI stated,

The fourth quarter and the full FY 2021-22 despite the impact of second wave of covid, industry wide supply chain disruptions has been good in terms of top line and most importantly margins. Both revenues and margins are at an all time high as all service verticals are on a growth path. This is primarily due to TCI's adherence to core business fundamentals of high degree of customer focus.

Multimodal rail and coastal shipping continue to be the thrust areas and the Seaways division has recorded exceptional performance with higher market container rates. TCI remains invested in Multi-modal business as it has a direct bearing on reduction in GHG emissions leading to a positive ESG compliance for all our clients. Our focus on emerging verticals and innovative solutions for our customers has also beefed up the numbers.

The government vision on Gati Shakti coupled with customers demand for contract logistics & technology driven value added services augur well for the company in the coming years.

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About Group TCI: Group TCI, with revenues of over Rs. 5000 Cr is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 6 decades has an extensive network of company owned offices, 12 mn. sq. ft. of warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, state-of-the-art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/ LTL (Less than truck load)/ Small packages and consignments/ Over Dimensional cargo.

TCI Seaways: TCI Seaways is well equipped with six ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo. Being the pioneers in multimodal coastal shipping and container cargo movement and transportation services, TCI Seaways connects India with its western, eastern, and southern ports.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

TCI Chemical Logistics Solutions: A subdivision of TCI which provides storage of chemicals – liquid, dry and gases in compliant warehouses and movement in ISO tank containers, gas tankers and flexi tanks by Rail, Road and Coastal.

TCI Cold Chain Solutions Ltd.: Integrated cold chain service provider to meet the needs of temperature-controlled warehousing and distribution services. The facility caters to the needs of various industries such as agriculture products, processed foods, life sciences, healthcare, specialty chemicals, among others.

TCI CONCOR Multimodal Solutions Pvt. Ltd.: An end-to-end multimodal logistics solutions provider, it is a joint venture between TCI and Concor. This segment synergises the strengths, infrastructure and capabilities of TCI Group with rail infrastructure of Concor. It establishes a cost-effective integrated rail-road service.

Transystem: Complete logistics solution provider from inbound to outbound logistics. Transystem is a logistics partner for Toyota Kirloskar and other Japanese companies in India. It comprises Completely Built Units (CBUs) and spare parts management, warehousing and distribution.

TCI Express Ltd: A leading express distribution specialist that offers a single window door-to-door & time definite solution for customers' express requirements. It serves across 40,000 locations in India and 202 countries abroad.

TCI Developers Ltd: It undertakes development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

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