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Date: April 9, 2019

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001.

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051.

BSE Script Code: 539289

NSE Symbol: MAJESCO

Dear Sir/Madam,

Sub: Press Release by Majesco, USA, Subsidiary Company of Majesco Limited

Please find enclosed herewith a press release dated April 9, 2019 issued by Majesco, USA, (Majesco) the Insurance arm and a subsidiary company of Majesco Limited, titled “Majesco Announces Plans to Unveil New Brand and Vision for the Future of Insurance”.

You are requested to take the same on record.

Thanking you

Yours faithfully
For **Majesco Limited**

Varika Rastogi

Varika Rastogi
Company Secretary

Encl: As above

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Majesco Announces Plans to Unveil New Brand and Vision for the Future of Insurance

Launching the new face and future of Majesco at the company's sold-out customer conference

Morristown, NJ April 9, 2019 – Majesco (NASDAQ: MJCO), a global leader of cloud insurance software solutions for insurance business transformation, today announced plans to unveil its new brand and vision for the future of insurance at Convergence 2019, the company's global customer conference.

Majesco has an incredible history of innovation and raising the bar in the insurance industry. Over the last nine months alone, the company increased its revenue by more than 14%, as reported in its third quarter financial results. This was driven primarily by the growing success of its cloud strategy, with a 51% increase in cloud revenues year over year for the quarter, representing nearly 40% of the company's total revenue.

"Majesco is evolving its brand to mirror who we are as a company," says CEO Adam Elster. "The industry is beginning to see how well-run, digitally-capable insurance can impact the world. Successful digital transformation is about finding a strategic partner with the right combination of products and people who can see ahead and help navigate the changes to come. Majesco is that partner," continued Elster. "We're powered by the best people in the business, recognized for innovation and vision, and driven to help our customers define the future and thrive in it."

With this launch, Majesco is elevating its focus on next-generation software solutions, unparalleled domain expertise and industry leadership, and a powerful partner ecosystem to help insurers modernize, innovate and connect to build the future of their business – and the industry – at speed and at scale. The new branding positions Majesco at the intersection of technology, innovation, human-interaction and trust to give insurers a real edge as they reimagine insurance processes for the modern world.

"Our new brand captures the energy and the bold new landscape that's unfolding in our industry today and underscored by our extensive market research and thought leadership" says Denise Garth, Majesco's SVP of Strategic Marketing. "Majesco is building the future—agile, nimble, and lightning fast— a future with cloud-based products and solutions that have the power to innovate and transform all existing, greenfield and startup insurers across Property and Casualty, Life and Annuities, and Group Benefits to meet the demands of tomorrow, now."

Majesco's new tagline says it all: **The future of insurance starts here.**

The company's new brand is live on www.majesco.com today.

About Majesco

Majesco (NASDAQ: MJCO) provides technology, expertise, and leadership that helps insurers modernize, innovate and connect to build the future of their business – and the future

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of insurance – at speed and scale. Our platforms connect people and businesses to insurance in ways that are innovative, hyper-relevant, compelling and personal. Over 190 insurance companies worldwide in P&C, L&A and Group Benefits are transforming their businesses by modernizing, optimizing or creating new business models with Majesco. Our market-leading solutions include CloudInsurer™ P&C Core Suite (Policy, Billing, Claims); CloudInsurer™ L&A and Group Core Suite (Policy, Billing, Claims); Digital1st Insurance™ with Digital1st eConnect™, Digital1st EcoExchange™ and Digital1st Platform™ – a cloud-native, microservices and open API platform; Distribution Management, Data and Analytics and an Enterprise Data Warehouse. For more details on Majesco, please visit www.majesco.com.

Cautionary Language Concerning Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of management, are not guarantees of performance and are subject to significant risks and uncertainty. These forward-looking statements should, therefore, be considered in light of various important factors, including those set forth in Majesco’s reports that it files from time to time with the Securities and Exchange Commission and which you should review, including those statements under “Item 1A – Risk Factors” in Majesco’s Annual Report on Form 10-K.

Important factors that could cause actual results to differ materially from those described in forward-looking statements contained in this press release include, but are not limited to: integration risks; changes in economic conditions, political conditions, trade protection measures, licensing requirements and tax matters; technology development risks; intellectual property rights risks; competition risks; additional scrutiny and increased expenses as a result of being a public company; the financial condition, financing requirements, prospects and cash flow of Majesco; loss of strategic relationships; changes in laws or regulations affecting the insurance industry in particular; restrictions on immigration; the ability and cost of retaining and recruiting key personnel; the ability to attract new clients and retain them and the risk of loss of large customers; continued compliance with evolving laws; customer data and cybersecurity risk; and Majesco’s ability to raise capital to fund future growth.

These forward-looking statements should not be relied upon as predictions of future events and Majesco cannot assure you that the events or circumstances discussed or reflected in these statements will be achieved or will occur. If such forward-looking statements prove to be inaccurate, the inaccuracy may be material. You should not regard these statements as a representation or warranty by Majesco or any other person that we will achieve our objectives and plans in any specified timeframe, or at all. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. Majesco disclaims any obligation to publicly update or release any revisions to these forward-looking statements, whether as a result of new information, future events or otherwise, after the date of this press release or to reflect the occurrence of unanticipated events, except as required by law.

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