

WLL/SEC/2024

March 23, 2024

To

<b>Bombay Stock Exchange Limited</b> Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai - 400 001 <b>(Scrip Code-514162)</b>	<b>National Stock Exchange of India Limited</b> Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 <b>(Symbol: WELSPUNLIV, Series BE)</b>
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Dear Sir / Madam,

**Subject: Welspun Living's credit rating by India Ratings & Research.**

This is to inform you that India Ratings & Research, a Fitch Group Company has taken following rating actions on credit ratings of Welspun Living Limited (Formerly known as Welspun India Limited) as given below:

Instrument Type	Rating/ Outlook	Rating Action
Term Loan	IND AA/Positive	Outlook revised to Positive from Stable; affirmed and withdrawn
Fund-based limits	IND AA/Positive	Outlook revised to Positive from Stable; affirmed and withdrawn
Non-Fund based limits	IND A1+	Affirmed and withdrawn
Commercial Paper	-	Withdrawn (paid in full)

The contractual agreement between India Ratings & Research and the Company has been withdrawn based on the Company's request and after the receipt of no-objection certificates from the lenders. The rating details can also be viewed on [www.indiaratings.co.in/pressrelease/69222](http://www.indiaratings.co.in/pressrelease/69222). Please take the same on your record.

Thanking you,

Yours faithfully,

For **Welspun Living Limited**  
 (Formerly known as Welspun India Limited)

**Shashikant Thorat**  
**Company Secretary**  
**FCS - 6505**

**Welspun Living Limited (Formerly known as Welspun India Limited)**

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Corporate Identity Number: L17110GJ1985PLC033271