

GANESH FILMS INDIA LIMITED

## GANESH FILMS INDIA LIMITED

503, 5th FLOOR, PLOT – 461D, A WING

PARSHVANATH, GARDENS, BHAUDAJI ROAD, KINGS CIRCLE, MATUNGA, MUMBAI-400019

Email Id – info@ganeshfilms.com | CIN: U74994MH2018PLC307613 | Tel No: +91 810 444 9343

**Date:** December 06, 2019

To,  
The Corporate Relationship Department,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001.  
**Scrip Code: 541703**

Dear Sir(s)/Ma'am,

**Subject: Rectification in Unaudited Financial Results for the Half Year ended September 30, 2019.**

With reference to your mail dated 03<sup>rd</sup> December 2019 regarding Discrepancies in respect of our Unaudited Financial Results for the half year ended on September 30, 2019 filed on November 14, 2019 pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. We hereby inform you that Bifurcation of Trade payable is now rectified in the attached document as per Schedule III in statement of Assets and Liability.

We request you to keep this in records and update accordingly.

Thanking you,

Yours faithfully,

**For Ganesh Films India Limited**


**Rupesh Prakash Kamble**  
**Chief Financial Officer**  
**PAN: CFZPK0802C**



**UDIN: 19114003AAAAIO3521**

**Independent Auditors' Limited Review Report**

**To The Board of Directors  
Ganesh Films India Limited**

1. We have reviewed the accompanying Statement of unaudited financial Results of **Ganesh Films India Limited** (the "Company") for the half year ended 30 September 2019 and the Statement of Assets and Liabilities on that date together with the notes thereon (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 14 November 2018 has been prepared in accordance with the recognition and measurement principle laid down in "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI).

A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. We draw attention to the following matter:

*The Company has, in case of certain debit/credit balances external liabilities and assets, failed to provide us with the external confirmations and/ or reconciliations and hence the recording and disclosure of said balances were verified on the basis of other evidences provided to us.*







# JMR & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

5. Based on our review conducted as stated in paragraph 3 above except in paragraph 4, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with applicable Accounting Standards ("AS") and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our Conclusion is not modified in respect of these matters.

**For JMR & Associates LLP**

**CA. Nikesh Jain**  
(Partner)



Membership No.: 114003

Firm Registration No. : 106912W/W100300

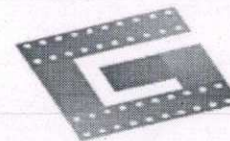
UDIN: 19114003AAAAIO3521

Place: Mumbai

Date: 14 November 2019

GANESH FILMS INDIA LIMITED  
503, 5TH FLOOR, PLOT 461D, A WING PARSHVANATH GARDENS, BHAUDAJI RD, KING CIRCLE, MATUNGA,  
MUMBAI, MAHARASHTRA 400019

CIN: U74994MH2018PLC307613



GANESH FILMS INDIA LIMITED

Statement of Financials Results for the Half Year Ended 30-September-2019

Sr. No.	Particulars	(Rs. In INR)			
		Half Year Ended			Year Ended
		30-Sep-19	31-Mar-19	30-Sep-18	31-Mar-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	1,50,59,140	2,91,20,238	1,57,64,105	4,48,84,343
II	Other income	1,306	-	-	-
	Sundry balance written back (net)	-	(70)	2,918	2,848
III	<b>Total Revenue (I+II)</b>	<b>1,50,60,446</b>	<b>2,91,20,168</b>	<b>1,57,67,023</b>	<b>4,48,87,191</b>
	<b>Expenses</b>				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of film distribution rights	1,44,09,372	2,48,02,969	1,52,04,066	4,00,07,035
	(c) Changes in inventories of film distribution rights	(33,10,725)	(6,64,886)	(14,85,714)	(21,50,600)
	(d) Employee benefit expense	4,29,152	3,56,000	2,39,250	5,95,250
	(e) Finance cost	13,01,081	2,76,183	3,052	2,79,235
	(f) Depreciation and amortisation expense	7,47,350	7,36,936	5,35,392	12,72,328
	(g) Other expenses	7,36,452	21,49,947	6,61,380	28,11,327
IV	<b>Total Expenses</b>	<b>1,43,12,682</b>	<b>2,76,57,149</b>	<b>1,51,57,426</b>	<b>4,28,14,575</b>
V	<b>Profit / (loss) before exceptional and extra ordinary items and tax (III-IV)</b>	<b>7,47,764</b>	<b>14,63,019</b>	<b>6,09,597</b>	<b>20,72,616</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit / (loss) before extraordinary items and tax (V-VI)</b>	<b>7,47,764</b>	<b>14,63,019</b>	<b>6,09,597</b>	<b>20,72,616</b>
VIII	Extraordinary items	-	-	-	-
IX	<b>Profit / (loss) before tax (VII-VIII)</b>	<b>7,47,764</b>	<b>14,63,019</b>	<b>6,09,597</b>	<b>20,72,616</b>
X	Tax Expenses				
	- Current tax	1,54,000	3,56,000	1,18,000	4,74,000
	- Deferred tax	2,97,558	4,86,598	4,69,637	9,56,235
	- MAT credit entitlement charges/(credit)	(1,42,203)	(3,08,685)	(1,18,000)	(4,26,685)
XI	<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>4,38,409</b>	<b>9,29,106</b>	<b>1,39,960</b>	<b>10,69,066</b>
XII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-
XIV	<b>Profit/(Loss) from discontinuing operations (after tax) (XII - XIII)</b>	<b>4,38,409</b>	<b>9,29,106</b>	<b>1,39,960</b>	<b>10,69,066</b>
XV	<b>Profit/(Loss) for the period (XI + XIV)</b>	<b>4,38,409</b>	<b>9,29,106</b>	<b>1,39,960</b>	<b>10,69,066</b>
XVI	No of Equity Shares (Weighted Average)	<b>30,07,684</b>	<b>24,66,486</b>	<b>18,60,856</b>	<b>24,66,486</b>
XVII	Earnings per Equity Share of Rs. 10/- each				
	(a) Basic	0.15	0.38	0.08	0.43
	(b) Diluted	0.15	0.38	0.08	0.43



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**Notes:**

- 1 In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 with the SME Stock Exchange, the above audited financial results for the half year/year ended 30th September, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2019.
- 2 The Company operates on single reporting segment, which is acquiring and distribution of South Indian Films and other regional language films, being governed by similar risk and returns, forming the primary business segment. Accordingly, the disclosure requirement of Accounting Standard (AS -17) segment reporting is not applicable.
- 3 Figures for the half year ended 31 March 2019 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures upto first half year of the relevant financial year.
- 4 Figures of previous period / year have been regrouped/rearranged wherever considered necessary.
- 5 The equity shares of the company have been listed on SME platform of BSE with effect from 31st July 2018.

**For Ganesh Films India Limited**



*Nikesh Jain*

Place : Mumbai.  
Date : 14 November 2019

*MC*  
**Nambi Rajan Yadav**  
**Chairperson & Managing Director**  
DIN: 06533729



Place : Mumbai.  
Date : 14 November 2019



## STATEMENT OF ASSETS AND LIABILITIES AS PER REGULATION 33 of SEBI (LODR) Regulations, 2015

GANESH FILMS INDIA LIMITED		(Rs. In INR)	
Particulars	As at 30 September 2019	As at 31 March 2019	
	(Unaudited)	(Audited)	
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>1. Shareholders' funds</b>			
(a) Share capital	3,00,76,840	3,00,76,840	
(b) Reserves and surplus	11,13,57,240	11,09,18,831	
<b>Sub-total - Shareholders' funds</b>	<b>14,14,34,080</b>	<b>14,09,95,671</b>	
<b>2. Non-current liabilities</b>			
(a) Long-term borrowings	-	-	
(b) Deferred tax liabilities (net)	12,53,793	9,56,235	
(c) Other long-term liabilities	-	-	
(d) Long-term provisions	-	-	
<b>Sub-total - Non-current liabilities</b>	<b>12,53,793</b>	<b>9,56,235</b>	
<b>3. Current liabilities</b>			
(a) Short-term borrowings	2,30,47,779	1,82,81,348	
(b) Trade payables	-	-	
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	46,63,128	3,43,259	
(c) Other current liabilities	10,23,939	10,33,499	
(d) Short-term provisions	1,83,334	4,74,000	
<b>Sub-total - Current liabilities</b>	<b>2,89,18,180</b>	<b>2,01,32,106</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>17,16,06,053</b>	<b>16,20,84,012</b>	
<b><u>ASSETS</u></b>			
<b>1. Non-current assets</b>			
(a) Fixed assets	4,46,88,994	4,53,48,954	
(b) Non-current investments	-	-	
(c) Deferred Tax/Asset	-	-	
(d) Long-term loans and advances	-	-	
(e) Other non-current assets	5,68,888	4,26,685	
<b>Sub-Total- Non-Current assets</b>	<b>4,52,57,882</b>	<b>4,57,75,639</b>	
<b>2. Current Assets</b>			
(a) Current investments	-	-	
(b) Inventories (Unamortized distribution rights)	54,61,325	21,50,600	
(c) Trade receivables	1,99,14,468	1,07,25,186	
(d) Cash and cash equivalents	2,561	40,00,025	
(e) Short-term loans and advances	9,84,58,066	9,30,35,399	
(f) Other current assets	25,11,751	63,97,163	
<b>Sub-total - Current assets</b>	<b>12,63,48,171</b>	<b>11,63,08,373</b>	
<b>TOTAL - ASSETS</b>	<b>17,16,06,053</b>	<b>16,20,84,012</b>	





Statement of Cash Flow half year ended 30 September 2019

Particulars	(Rs. In INR)	
	Half Year Ended	
	30-Sep-19	30-Sep-18
	(Unaudited)	(Unaudited)
<b>A. Cash Flow from Operating Activities</b>		
<b>Net profit before tax</b>	<b>7,47,764</b>	<b>6,09,597</b>
Adjustments for		
Depreciation and amortization	7,47,350	5,35,392
Finance cost	13,01,081	3,052
<b>Operating profit before working capital changes</b>	<b>27,96,195</b>	<b>11,48,041</b>
<b>Adjustments for working capital changes</b>		
(Increase)/Decrease in inventories	(33,10,725)	(14,85,714)
(Increase)/Decrease in trade receivables and other receivable	(91,89,282)	(1,35,94,834)
(Increase)/Decrease in Other current asset	(15,38,921)	(8,58,85,881)
Increase/(Decrease) in trade payables and other payables	43,19,869	62,61,372
Increase/(Decrease) in other current liabilities	(9,560)	14,25,885
<b>Cash generated from operations</b>	<b>(69,32,424)</b>	<b>(9,21,31,131)</b>
Income tax paid	(4,43,000)	-
<b>Net Cash from Operating Activities</b>	<b>(73,75,424)</b>	<b>(9,21,31,131)</b>
<b>B. Cash Flow from Investing Activities</b>		
Payment for Purchase of property, plant and equipment	(87,390)	(4,65,54,814)
<b>Net Cash used in Investing Activities</b>	<b>(87,390)</b>	<b>(4,65,54,814)</b>
<b>C. Cash Flow from Financing Activities</b>		
Fresh Issue of equity share capital	-	13,99,51,790
Short term loan taken from related party (net)	(2,52,761)	11,65,767
Short term loan taken from bank (net)	50,19,192	
Finance cost	(13,01,081)	(3,052)
<b>Net Cash from/(used in) Financing Activities</b>	<b>34,65,350</b>	<b>14,11,14,505</b>
<b>Net Change in Cash and Cash Equivalents</b>	<b>(39,97,464)</b>	<b>24,28,560</b>
Add: Cash and cash equivalents at the beginning of the period	40,00,025	-
<b>Cash and cash equivalents at the end of the period</b>	<b>2,561</b>	<b>24,28,560</b>

