



UNITED COTFAB LIMITED

(Formerly Known as United Cotfab Private Limited)

CIN : L13111GJ2023PLC145961

Registered Office : Survey No. 191 Village Timba, Taluka-Dascroi, Timba,
Ahmedabad, Dascroi, Gujarat 382425. E-mail : info@unitedcotfab.com Contact No. 9879874955

Date: December 13, 2024

To,
Listing Compliance Department
Bombay Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai-400001

Ref: Symbol: COTFAB / ISIN: INE0S0I01011 (Scrip Code: 544195)

Dear Sir/Ma'am,

Sub: Rectification w.r.t the Discrepancies in Financial Results:

With reference to the email dated December 12, 2024 received from BSE stating - "Discrepancy: 1. Standalone Results - Bifurcation of Trade payable not Provided as per Accounting standard Division I Format for Half Year Ended - September 2024".

We hereby rectified the discrepancies w.r.t the bifurcation of Trade Payable. Please find enclosed herewith a copy of the said Unaudited Standalone Financial results of the company for the half year ended 30th September 2024 along with the Limited Review Report duly approved in the board meeting held on November 14, 2024.

Thus, intimating the same as directed in the mail. You are requested to take the same on your record.

Thanking you

Yours faithfully,
For **United Cotfab Limited**
(Formerly known as *United Cotfab Private Limited*)

Gagan NirmalKumar Mittal
Chairman and Managing Director
(DIN: 00593377)

Place: Ahmedabad

Encl.: a/a

**Independent Auditor's Review Report on the Half yearly Unaudited Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, as amended**

To
The Board of Directors of **United Cotfab Limited**
(Formerly Known as United Cotfab Private Limited)

We have reviewed the accompanying "Statement of Unaudited Financial Results of **United Cotfab Limited** (the "Company") for the half year ended on September 30, 2024" and ("the statement") attached herewith, being submitted by the Company Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'), read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

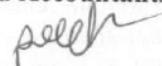
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards ('AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 14/11/2024



For, Rajiv Shah & Associates
Chartered Accountants



Rajiv C Shah (Partner)
Membership No. 043261
FRN :108454W
UDIN: 24043261BKEDEL4326



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Statement of Unaudited Standalone Financial Results for Half Year Ended September 30th, 2024

(Rs. In Lakh)

* Financials of erstwhile United Cotfab LLP

Particulars	Half Year Ended			Year Ended	
	30-09-2024	31-03-2024	30-09-2023*	31-03-2024	31-03-2024
	Unaudited	Audited & Restated	Audited & Restated	** Audited & Restated	Audited ** (02.11.2023 to 31.03.2024)
I Revenue From Operations					
Net sales or Revenue from Operations	6208.43	5945.24	5584.17	11529.41	3980.07
II Other Income	10.35	10.78	12.55	23.33	8.23
III Total Income (I+II)	6218.78	5956.02	5596.72	11552.74	3988.30
IV Expenses					
(a) Cost of materials consumed	5588.59	4729.49	4882.68	9612.17	3072.28
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(513.44)	-411.95	(363.30)	(775.25)	(127.92)
(d) Employee benefit expense	132.32	118.39	100.88	219.27	77.25
(e) Finance Costs	187.80	180.54	155.95	336.49	111.98
(f) Depreciation and amortisation expense	150.28	133.6	118.69	252.29	84.17
(g) Other Expenses	404.68	398.26	307.37	705.63	257.70
Total expenses (IV)	5950.24	5148.33	5202.26	10350.59	3475.45
V Profit (Loss) before exceptional item & tax (III-IV)	268.55	807.7	394.46	1202.16	512.84
VI Exceptional item /Prior period item	-	-	-	-	-
VII Profit before tax (V-VI)	268.55	807.7	394.46	1202.16	512.84
VIII Tax Expense					
(a) Current Tax	44.83	41.49	53.99	95.48	34.57
(b) Deferred Tax	44.78	194.73	45.29	240.02	291.07
IX Profit (Loss) for the period (VII-VIII)	178.94	571.47	295.18	866.65	187.20
X Other Comprehensive Income (OCI)					
a. items that will not be classified to profit and loss	-	-	-	-	-
(i) Remeasurement of defined benefit plan	-	-	-	-	-
(ii) Income tax related to item no (i) above	-	-	-	-	-
XI Total Other Comprehensive Income/ (Loss) (Net of Tax)	-	-	-	-	-
XII Total Comprehensive Income for the Period (IX+ XI)	178.94	571.47	295.18	866.65	187.20
XIII Details of equity share capital					
Paid-up equity share capital	1719.00	1200.60	-	1200.60	1200.60
Face value of equity share capital (Per Share)	10	10	-	10	10
XIV Earnings per share					
Basic earnings (loss) per share (not annualised)	1.20	4.76	2.87	7.97	1.56
Diluted earnings (loss) per share (not annualised)	1.20	4.76	2.87	7.97	1.56

Date: 14.11.2024
Place: Ahmedabad



For United Cotfab Limited
(Formerly known as United Cotfab Private Limited)

Gagan Nirmalkumar Mittal
Chairman and Managing Director
(DIN: 00593377)



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Statement of Unaudited Standalone Asset & Liabilities for half year as at September 30th, 2024

(Rs. in Lakhs)

Particulars		As at September 30, 2024 (Unaudited)	As at 31st March, 2024 (Audited & Restated)
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a)	Share capital	1,719.00	1,200.60
(b)	Reserves and surplus	3,477.44	188.10
Total		5,196.44	1,388.71
2 Non-current liabilities			
(a)	Long-term borrowings	3,237.11	3,999.83
(b)	Deferred tax liabilities (Net)	335.86	291.08
(c)	Other Non-Current Liabilities	-	-
(d)	Long-term provisions (Provision for Gratuity)	2.93	2.93
Total		3,575.90	4,293.84
3 Current liabilities			
(a)	Short-term borrowings	712.60	751.10
(b)	Trade payables	-	-
	(A) Total outstanding dues of micro enterprises and small enterprises	936.65	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	809.24	1369.60
(c)	Other current liabilities	137.75	218.93
(d)	Short term provisions	86.41	146.30
Total		2,682.65	2,485.92
Total Equity And Liabilities		11,454.99	8,168.46
II. ASSETS			
Non-current assets			
1			
(a)	Property, Plants and Equipments	-	-
	Tangible assets	4,529.19	4,461.01
	Intangible assets	-	-
	Capital work-in-progress	-	-
	Intangible assets under development	-	-
(b)	Non-current investments	-	-
(c)	Deferred tax assets (net)	-	-
(d)	Long-term loans and advances	3.92	3.36
(e)	Other non-current assets	443.35	253.41
Total		4,976.45	4,717.77
2 Current assets			
(a)	Current investments	-	-
(b)	Inventories	1,810.07	1389.89
(c)	Trade receivables	3,611.06	1779.88
(d)	Cash and cash equivalents	55.91	0.07
(e)	Short-term loans and advances	911.86	51.35
(f)	Other current assets	89.62	229.50
Total		6,478.53	3,450.68
Total Assets		11,454.99	8,168.46

Date: 14.11.2024
Place: Ahmedabad

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Gagan Nirmal Kumar Mittal
Chairman and Managing Director
(DIN: 00593377)



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Statement of Cash Flow for Half year ended on September 30, 2024

(Rs. in Lakhs)

Particulars	30.09.2024 (Unaudited)	31.03.2024 (Audited & Restated)	30.09.2023 *** (Audited & Restated)
Cash flow from operating activities:			
Profit/(Loss) before tax	268.55	1202.16	394.46
Adjustments for non-cash and non-operating expenses:			
Depreciation	150.28	252.29	118.69
Provision for Gratuity	-	2.93	0.89
Interest and finance expenses	187.80	347.77	162.02
Operating profit before working capital changes	606.63	1758.49	663.92
Movement in working capital:			
Increase/(decrease) in trade Payable	376.29	907.87	1176.98
Increase/(decrease) in short-term provisions	(59.83)	139.13	98.72
Increase/(decrease) in other current liabilities	(81.17)	134.85	33.52
(Increase)/decrease in trade receivables	(1,831.18)	(1733.47)	(2379.83)
(Increase)/decrease in Short-term Loans and Advances	(651.77)	(51.35)	-
(Increase)/decrease in inventories	(420.19)	(741.35)	80.81
(Increase)/decrease in other current assets	(68.88)	220.54	253.78
(Increase)/decrease in other non-current assets	(189.94)	157.47	199.76
Cash generated from/(used in) operations	(2,320.04)	792.18	127.66
Direct taxes paid	(44.83)	(44.44)	(53.99)
Net cash flow from/ (used in) operating activities	(2,364.87)	747.75	73.66
Cash flow from investing activities:			
Purchase of fixed assets (including intangible, (WIP & Advances)	(218.46)	(913.04)	(383.55)
(Increase)/decrease in long-term loans and advances	(0.56)	7.13	7.07
Net cash flow from/ (used in) investing activities	(219.02)	(905.91)	(376.48)
Cash flow from financing activities:			
Proceeds from issue of Shares/Capital	3,628.80	0.37	11.61
Proceeds/(Redemption) of Long-Term borrowings	(762.78)	151.39	283.76
Proceeds/(Redemption) from short-term borrowings	(38.49)	306.49	157.18
Interest/ finance charges paid	(187.80)	324.44	155.95
Interest and dividend received	-	23.33	6.07
Net cash flow from/(used in) financing activities	2,639.72	157.14	302.66
Net increase/(decrease) in cash & cash equivalents (A)+(B)+(C)	55.84	(1.02)	-0.16
Cash and cash equivalents at the beginning of the year	0.07	1.09	1.09
Cash and cash equivalents at the end of the year	55.91	0.07	0.93
Summary of significant accounting policies (note 2)			
Cash & Cash Equivalent	55.91	0.07	0.93
Bank Balance with Scheduled Bank	-	-	-
	55.91	0.07	0.93

Date: 14.11.2024
Place: Ahmedabad

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Gagan Nirmal Kumar Mittal
Chairman and Managing Director
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Notes on Financial Results: -

* The Company was originally incorporated as **United Cotfab LLP** as a limited liability partnership under the provisions of the Limited Liability Partnership Act, 2008 vide Certificate of Incorporation dated August 25, 2015, issued by the Registrar of Companies, Gujarat, Dadra and Nagar Havelli.

** United Cotfab LLP was converted into United Cotfab Private Limited on 2nd November, 2023 and then to United Cotfab Limited on 14/12/2023. Although due to operational procedure in availing of GST Number, business operations were continued till 7/12/2023, business in the newly formed company was commenced on 8th December, 2023 (i.e. business was ceased to be continued in United Cotfab LLP on 07/12/2023).


*** The financial data is extracted from Restated Financial Statement for 30/09/2023 especially prepared for the initial public offer considering the entity was LLP ceased from existence on 02/11/2023.

1. The above Unaudited Standalone financial results have been reviewed by the Audit Committee in its meeting held on November 14, 2014 and approved by the Board of Directors in their meeting held on November 14, 2014.
2. The Statutory Auditors have conducted a limited review of the above mentioned half yearly financial results ended on September 30, 2024, as required by regulation 33 of SEBI (LODR) regulations, 2015.
3. The Audited financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP).
4. The company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under the companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013.
5. Earning per shares are calculated on weighted average of the share capital outstanding during the year. EPS is not annualized.
6. The Company has only one Segment, Manufacturing of Textile. Hence segment reporting is not applicable.
7. The figures of the previous periods/years are re-classified/re-arranged/re-grouped, whenever necessary.

Date: - 14.11.2024

Place: - Ahmedabad

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