May 28, 2024

Ref. No.: HDFC Life/CA/2024-25/29

Listing Department   **Listing Department**
National Stock Exchange of India Limited   **BSE Limited**
Exchange Plaza, Plot No C/1, Block G,   Sir PJ Towers,
Bandra-Kurla Complex,   Dalal Street,
Bandra (East),   Fort,
Mumbai- 400 051   Mumbai – 400 001

NSE Symbol: HDFCLIFE   BSE Security Code: 540777

Dear Sir/ Madam,

Sub: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 30 of SEBI Listing Regulations, we wish to inform that Mr Rangarajan BN, has tendered his resignation as Chief Risk Officer of the Company in order to pursue opportunities outside his professional life and the same has been accepted by the Company on May 28, 2024. He would be serving his notice period in line with the Company's policy.

His resignation letter is enclosed herewith as Annexure A.

The Company would like to place on record its sincere appreciation for the dedicated services provided by Mr Rangarajan BN during his tenure.

Further, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors on May 28, 2024, have approved the appointment of Mr Khushru Sidhwa as Chief Risk Officer of the Company w.e.f. July 16, 2024.

The details as required under Regulation 30 of SEBI Listing Regulations read with Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure B.

This is for your information and appropriate dissemination.

Thanking you,

For HDFC Life Insurance Company Limited

Narendra Gangan
General Counsel, Chief Compliance Officer &
Company Secretary

Encl. As above

May 28, 2024

To,
Vibha Padalkar
Managing Director & CEO
HDFC Life Insurance Company Limited (HDFC Life)

Sub : **Resignation as Chief Risk Officer of HDFC Life**

Dear Vibha,

I hereby tender my resignation from the position of Chief Risk Officer.

After spending more than 30 years in this industry, I think it is time to move on and pursue my interests outside my professional life.

Please treat this as official notice and I would serve the notice period as required under the Company's policy and I would do my best in ensuring smooth handover of my existing responsibilities.

I would like to thank You and the Board for the opportunity and invaluable support. I wish HDFC Life all the success in its future endeavors.

Yours faithfully,

Rangarajan B N

Particulars	Details
Name of the Senior Management Personnel	Mr Rangarajan BN, Chief Risk Officer
Reason for change	Mr Rangarajan BN has decided to pursue opportunities outside his professional life
Date of cessation	July 15, 2024 (EOD)
Brief profile	Not Applicable
Disclosure of relationships between directors	Not Applicable

Particulars	Details
Name of the Senior Management Personnel	Mr Khushru Sidhwa
Reason for change	Appointment as Chief Risk Officer
Date and term of appointment	July 16, 2024 The term of appointment shall commence from July 16, 2024 and continue until his resignation or attaining the age of retirement (as per the Company's Policy) whichever is earlier
Brief profile	Mr. Khushru Sidhwa has been associated with HDFC Life since July 2010. He carries more than 28 years of experience in Audit (Statutory & Internal Audit), Risk Management, Financial Due Diligence, Compliance & Consulting across various industries. He brings across expertise of leading teams primarily within the BFSI domain in all areas of governance and controls. In HDFC Life, he has headed Audit, Risk & Compliance at various stages of his stint. Prior to joining HDFC Life, he was associated with Fullerton India Credit Company as Director–Audit & Risk Control Review. His past experience includes stints at Deloitte and Ernst & Young. He is a Chartered Accountant by profession.
Disclosure of relationships between directors	Not Applicable