

Ref: SIL/2022-23/AH-138

11th February, 2023

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

Scrip Code: 517320

ISIN: INE898E01011

Dear Sir/Madam,

SUB: OUTCOME OF THE BOARD MEETING PURSUANT TO REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 HELD ON 11TH FEBRUARY, 2023.

In continuation to our letter dated 04th February, 2023 and pursuant to provisions of Regulation 30, following is the outcome of the Board Meeting held on 11th February, 2023:

A. APPROVAL OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2022.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we enclose the Statement of Un-audited Financial Results (Standalone) together with the copy of Limited Review Report of the Auditors of the Company for the quarter and nine months ended on 31st December, 2022, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors ("Board") of the Company, at its meeting held on Saturday, 11th February, 2023.

Further, the extracts of the results shall be published in the newspaper in compliance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

B. APPOINTMENT OF MR. GIRISH KISHORKUMAR SARDA (DIN:07987669) AS AN ADDITIONAL, NON-EXECUTIVE, NON-INDEPENDENT DIRECTOR ON THE BOARD OF THE COMPANY

Mr. Girish Kishorkumar Sarma (DIN:07987669) has been appointed as an Additional, Non-Executive, Non-Independent Director of the Company with effect from February 11, 2023 based on the recommendation of the Nomination and Remuneration Committee.

The details as required in respect of the aforesaid appointment under Regulation 30 read with Part A of Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given under "**Annexure-A**" to this letter.



C. APPOINTMENT OF MR. LAXMAN ASHOK SAVALKAR (DIN:07987670) AS AN ADDITIONAL, NON-EXECUTIVE, NON-INDEPENDENT DIRECTOR ON THE BOARD OF THE COMPANY

Mr. Laxman Ashok Savalkar (DIN:07977670) has been appointed as an Additional, Non-Executive, Non-Independent Director of the Company with effect from 11th February, 2023 based on the recommendation of the Nomination and Remuneration Committee.

The details as required in respect of the aforesaid appointment under Regulation 30 read with Part A of Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given under “**Annexure-B**” to this letter.

D. RESIGNATION OF MR. HARSH PARIKH (DIN: 00107236) AS A DIRECTOR.

Mr. Harsh Parikh (DIN 00107236) Non-Executive, Non-Independent Director of the Company has vide letter dated 04th February, 2023, resigned from the Board of the Company w.e.f. 11th February, 2023 (close of business hours), due to change in management and control of the company, as a result of Open Offer subsequent to the Share Purchase Agreement dated 17th November, 2022.

Further, disclosure under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:

1.	Reason for Change in Directors	Resignation as Non-Executive, Non-Independent Director of the Company, due to change in management and control of the company, as a result of Open Offer subsequent to the Share Purchase Agreement dated 17 th November, 2022
2.	Date of Cessation	11 th February, 2023 (close of business hours)

Further, the Company has received confirmation from Mr. Harsh Parikh, that there are no other material reasons for his resignation other than specified hereinabove.

The resignation letter received from Director are enclosed as under “**Annexure-C**”

E. RESIGNATION OF MRS. SHARMILA S. CHITALE (DIN : 07146530) AS A DIRECTOR.

Mrs. Sharmila S. Chitale (DIN 07146530) Non-Executive, Independent Director of the Company has vide letter dated 04th February, 2023, resigned from the Board of the Company w.e.f. 11th February, 2023 (close of business hours), due to Personal reasons.

Further, disclosure under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:

1.	Reason for Change in Directors	Resignation as Non-Executive, Independent Director of the Company, due to personal Reasons.
2.	Date of Cessation	11 th February, 2023 (close of business hours)



Further, the Company has received confirmation from Mrs. Sharmila S. Chitale, that there are no other material reasons for her resignation other than specified hereinabove.

The resignation letter and confirmation pursuant to Clause 7B of Para A of Part A of Schedule III of Listing Regulations, received from Independent Director are enclosed as “Annexure-D” and “Annexure-E” respectively.

F. RESIGNATION OF MR. HEMANT K. SHAH (DIN: 07883766) AS A DIRECTOR.

Mr. Hemant K. Shah (DIN 07883766) Non-Executive, Independent Director of the Company has vide letter dated 04th February, 2023, resigned from the Board of the Company w.e.f. 15th February, 2023 (close of business hours), due to Personal reasons.

Further, disclosure under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:

1.	Reason for Change in Directors	Resignation as Non-Executive, Independent Director of the Company, due to personal Reasons.
2.	Date of Cessation	15 th February, 2023 (close of business hours)

Further, the Company has received confirmation from Mr. Hemant K. Shah, that there are no other material reasons for his resignation other than specified hereinabove.

The resignation letter and confirmation pursuant to Clause 7B of Para A of Part A of Schedule III of Listing Regulations, received from Independent Director are enclosed as “Annexure-F” and “Annexure-G” respectively.

G. RESIGNATION OF MR. HARSH PARIKH AS A CHIEF EXECUTIVE OFFICER (C.E.O.) AND CHIEF FINANCIAL OFFICER (C.F.O.) OF THE COMPANY.

Mr. Harsh Parikh, Chief Executive officer and Chief Financial officer of the Company has vide letter dated 04th February, 2023, resigned from C.E.O. & C.F.O. of the Company w.e.f. 11th February, 2023 (close of business hours), due to change in management and control of the company, as a result of Open Offer subsequent to the Share Purchase Agreement dated 17th November, 2022

Further, disclosure under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:

1.	Reason for Change in Directors	Resignation as C.E.O. & C.F.O. of the Company, due to change in management and control of the company, as a result of Open Offer subsequent to the Share Purchase Agreement dated 17 th November, 2022
2.	Date of Cessation	11 th February, 2023 (close of business hours)



Further, the Company has received confirmation from Mr. Harsh Parikh, that there are no other material reasons for his resignation other than specified hereinabove.

The resignation letter received from C.E.O. & C.F.O. are enclosed as under "**Annexure-H**".

The meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 12.15 p.m.

Request you to kindly take the above information on your records.

Thanking you. We remain.

Yours faithfully,

For Savant Infocomm Limited


Harsh Parikh
Director
DIN : 00107236



Encl: a/a



INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors of
Savant Infocomm Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Savant Infocomm Limited** ('the Company'), for the Quarter & Nine months ended 31st December, 2022 ('the statement'). Attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with relevant rules issued thereunder and other accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be close contains any material misstatement.



#72, Thatha Muthiappan Street, IInd Floor, Chennai-600 001.

Phone : 044-2523 3837. E-mail :krishnan.giri1@gmail.com / krishnan.giri@rediffmail.com



Krishnan & Giri
Chartered Accountants

5. *Matters of Emphasis*

The company has suspended its operations; however, the promoters have undertaken to source funds to meet the day-to-day expenses. Therefore, the accounts are prepared on going concern basis. Our Opinion is not qualified in respect of this matter.

For KRISHNAN & GIRI

Chartered Accountants

FRNo.001512S



M Jayantilal Jain

(M JAYANTILAL JAIN)

Partner

M.No.029712

UDIN : 23029712BGXXDI2458

Place: Chennai

Date : 11th February, 2023

SAVANT INFOCOMM LIMITED

CIN: L72200TN1978PLC058225

REGD OFFICE: No 16, 1st floor, Corporation Shopping Complex, Indira Nagar,
Adyar , Chennai - 600020

Tel: 022 40750100 / Email : sil.compliance@gmail.com

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st Dec, 2022

(Rs. In Lakhs, unless otherwise stated)

Sr. No.	Particulars	3 Months Ended			9 Months Ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Income from operations	-	-	-	-	-	-
	b) Other Income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
2	Expenses						
	a) Employee benefit expenses	0.36	0.36	0.42	1.08	1.14	1.50
	b) Finance costs	5.04	3.93	3.40	11.78	10.13	13.54
	c) Depreciation and amortisation expenses	-	-	-	-	-	-
	d) Legal & professional expenses	1.92	0.47	0.76	2.12	0.96	1.92
	e) Other expenses	4.81	3.08	1.71	7.82	4.71	5.87
	Total Expenses	12.13	7.84	6.29	22.80	16.94	22.83
3	Profit/(Loss) before exceptional items (1-2)	(12.13)	(7.84)	(6.29)	(22.80)	(16.94)	(22.83)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(12.13)	(7.84)	(6.29)	(22.80)	(16.94)	(22.83)
6	Tax expense	-	-	-	-	-	-
7	Net Profit/(Loss) for the period (5-6)	(12.13)	(7.84)	(6.29)	(22.80)	(16.94)	(22.83)
8	Other comprehensive income (OCI) (Net of tax)	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss						
	Re-measurement gain/ (losses) on defined benefit plans (net of tax)	-	-	-	-	-	-
9	Total comprehensive income (TCI) (7+8)	(12.13)	(7.84)	(6.29)	(22.80)	(16.94)	(22.83)
10	Paid-up equity share Capital (Face value Rs. 10 per share)	338.03	338.03	338.03	338.03	338.03	338.03
11	Other Equity	NA	NA	NA	NA	NA	(442.92)
12	Earning per share (EPS) (in Rs.) (not annualised)						
	i). Basic EPS	(0.36)	(0.23)	(0.19)	(0.67)	(0.50)	(0.68)
	ii). Diluted EPS	(0.36)	(0.23)	(0.19)	(0.67)	(0.50)	(0.68)

Notes:

- The Unaudited Financial Results of Savant Infocomm Limited ('the Company') for the quarter ended 31st Dec,2022 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 11th February ,2023 and have been subjected to Limited Review by the Statutory Auditors of the Company.
- No provision has been made for taxation owing to the losses, both carried forward and currently incurred.
- Figures for the Quarter Ended 31st Dec,2022 and 31st Dec,2021, has reported in this financial results, are balancing figures between publised year to date figures up to the end of second quarter and nine months ended of respective period
- The figures of the corresponding previous period have been restated/ regrouped wherever necessary, to make them comparable.

For Savant Infocomm Limited*Harsh Parikh*Harsh Parikh
Director
(DIN: 00107236)Place : Mumbai
Date : 11th February 2023

Savant Infocomm Limited

CIN :L72200TN1978PLC058225

Corp. Office : 163-164/A, Mittal Tower, Rajni Patel Marg, Nariman Point, Mumbai – 400021.

Annexure-A

Sr. No.	Particulars	Details				
1.	Reason for change viz. appointment resignation, removal, death or otherwise;	<p>Appointment of Mr. Girish Kishorkumar Sarda as a Director at the instance of the Board is beneficial to and in the interest of the company.</p> <p>The appointment of Mr. Girish Kishorkumar Sarda (DIN:07987669) as an Additional Non-Executive, Non-Independent Director of the Company is with effect from February 11, 2023. He has not been debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.</p>				
2.	Date of appointment/cessation (as applicable) and terms of appointment	<table border="1"><thead><tr><th>Date of Appointment</th><th>Terms of Appointment</th></tr></thead><tbody><tr><td>With effect from February 11, 2023</td><td>As an Additional Non-Executive, Non-Independent Director, liable to retire by rotation. Mr. Girish Kishorkumar Sarda would hold office up to the date of ensuing Annual General Meeting ("AGM") of the Company or the last date on which the AGM of the Company should have been held, whichever is earlier.</td></tr></tbody></table>	Date of Appointment	Terms of Appointment	With effect from February 11, 2023	As an Additional Non-Executive, Non-Independent Director, liable to retire by rotation. Mr. Girish Kishorkumar Sarda would hold office up to the date of ensuing Annual General Meeting (" AGM ") of the Company or the last date on which the AGM of the Company should have been held, whichever is earlier.
Date of Appointment	Terms of Appointment					
With effect from February 11, 2023	As an Additional Non-Executive, Non-Independent Director, liable to retire by rotation. Mr. Girish Kishorkumar Sarda would hold office up to the date of ensuing Annual General Meeting (" AGM ") of the Company or the last date on which the AGM of the Company should have been held, whichever is earlier.					
3.	Brief Profile (in case of appointment)	Mr. Girish Kishorkumar Sarda, is a Corporate executive have, Graduated in Horticulture and holds an MBA in Marketing. He has 19 years of experience in various Agriculture business segment like Export, Retail sourcing operation and Agri Inputs marketing. Prior to starting Magnus Farm, he worked with nationally and internationally renowned organizations such as DuPont, ITC, SGS, Seven Star Fruits (Mahyco).				
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Girish Kishorkumar Sarda is not related inter-se to any other Director of the Company.				



Savant Infocomm Limited

CIN : L72200TN1978PLC058225

Corp. Office : 163-164/A, Mittal Tower, Rajni Patel Marg, Nariman Point, Mumbai – 400021.

Annexure-B

Sr. No.	Particulars	Details				
1.	Reason for change viz. appointment resignation, removal, death or otherwise;	<p>Appointment of Mr. Laxman Ashok Savalkar as a Director at the instance of the Board is beneficial to and in the interest of the company.</p> <p>The appointment of Mr. Laxman Ashok Savalkar (DIN:07987670) as an Additional Non-Executive, Non-Independent Director of the Company is with effect from February 11, 2023. He has not been debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.</p>				
2.	Date of appointment/cessation (as applicable) and terms of appointment	<table border="1"><thead><tr><th>Date of Appointment</th><th>Terms of Appointment</th></tr></thead><tbody><tr><td>With effect from February 11, 2023</td><td>As an Additional Non-Executive, Non-Independent Director, liable to retire by rotation. Mr. Laxman Ashok Savalkar would hold office up to the date of ensuing Annual General Meeting (“AGM”) of the Company or the last date on which the AGM of the Company should have been held, whichever is earlier.</td></tr></tbody></table>	Date of Appointment	Terms of Appointment	With effect from February 11, 2023	As an Additional Non-Executive, Non-Independent Director, liable to retire by rotation. Mr. Laxman Ashok Savalkar would hold office up to the date of ensuing Annual General Meeting (“AGM”) of the Company or the last date on which the AGM of the Company should have been held, whichever is earlier.
Date of Appointment	Terms of Appointment					
With effect from February 11, 2023	As an Additional Non-Executive, Non-Independent Director, liable to retire by rotation. Mr. Laxman Ashok Savalkar would hold office up to the date of ensuing Annual General Meeting (“AGM”) of the Company or the last date on which the AGM of the Company should have been held, whichever is earlier.					
3.	Brief Profile (in case of appointment)	Laxman Ashok Savalkar – Founder - Graduated in Agriculture Bio Technology and Master in MS Food Technology from the Greenwich University London, UK. He has 12 years of experience in various Agriculture & Processing industry with expertise in Sourcing, Planning, Operation and Food Safety. He worked in London for 3 years in Food Processing industry.				
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Laxman Ashok Savalkar is not related inter-se to any other Director of the Company.				



Harsh Parikh

Silver Arch, 66 Nepeansea Road, Near Petit Hall, Malabar Hill, Mumbai - 400006

Annexure - C

February 04, 2023

To,
The Board of Directors
Savant Infocomm Limited
#16 First Floor,
Corporation Shopping Complex,
Indira Nager, Adyar,
Chennai - 600020

Dear Sir(s),

SUB: RESIGNATION AS DIRECTOR OF SAVANT INFOCOMM LIMITED

due to change in management and control of the company, as a result of Open Offer subsequent to the Share Purchase Agreement dated 17th November, 2022. I, Harsh Parikh (DIN: 00107236), hereby tender my resignation from the Directorship of Savant Infocomm Limited (CIN: L72200TN1978PLC058225) ("**Company**") as Non-Executive, Non-Independent Director with effect from February 11, 2023 (close of business hours).

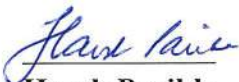
I take this opportunity to thank all the members of the Board of Directors for the continued support and opportunities given to me during my association with the Company as Director.

I further confirm that there is no other material reason for my resignation other than mentioned above.

You may complete all the legal formalities in connection with my resignation.

Thanking You.

Yours faithfully,



Harsh Parikh
Director
DIN: 00107236

Sharmila S. Chitale

Himali Society, K-6, Near Deenanath Mangeshakar Hospital, Erandwane, Pune – 411004.

February 04, 2023

Annexure-D

To,
The Board of Directors
Savant Infocomm Limited
Corp. Office : 163-164, Mittal Tower,
'A' Wing, 16th Floor, Nariman Point,
Mumbai – 400021

Dear Sir(s),

SUB: RESIGNATION AS DIRECTOR OF SAVANT INFOCOMM LIMITED

Due to personal reasons, I, Sharmila S. Chitale (DIN: 07146530), hereby tender my resignation from the Directorship of Savant Infocomm Limited (CIN: L72200TN1978PLC058225) (“Company”) with effect from February 11, 2023 (close of business hours).

I take this opportunity to thank all the members of the Board of Directors for the continued support and opportunities given to me during my association with the Company as Director.

You may complete all the legal formalities in connection with my resignation.

Thanking You.
Yours faithfully,



Sharmila S. Chitale
Director
DIN: 07146530

Sharmila S. Chitale

Himali Society, K-6, Near Deenanath Mangeshakar Hospital, Erandwane, Pune – 411004.

Annexure - E

February 04, 2023

To,
The Board of Directors
Savant Infocomm Limited
Corp. Office : 163-164, Mittal Tower,
'A' Wing, 16th Floor, Nariman Point,
Mumbai – 400021

Dear Sir(s),

SUB: CONFIRMATION ON REASON FOR RESIGNATION

In connection to my resignation letter dated 04th February 2023, resigning from the position of Independent Director of Savant Infocomm Limited (“Company”) with effect from February 11, 2023 (close of business hours) and as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with clause 7B of Part A of Schedule III of the Listing Regulations, I, Sharmila S. Chitale (DIN: 07146530), confirm that there are no other material reason other than those which I have provided in my resignation letter.

Thanking You.
Yours faithfully,



Sharmila S. Chitale
Director
DIN: 07146530

Hemant K. Shah

Block No. H-2, Laxmi Vihar Building, 262/64 Walkeshwar Road, Near Raj Bhavan, Malabar Hill, Mumbai – 400006

Annexure - F

February 04, 2023

To,
The Board of Directors
Savant Infocomm Limited
#16 First Floor,
Corporation Shopping Complex,
Indira Nagar, Adyar,
Chennai - 600020

Dear Sir(s),

SUB: RESIGNATION AS INDEPENDENT DIRECTOR OF SAVANT INFOCOMM LIMITED

Due to personal reasons, I, Hemant K. Shah (DIN: 07883766), hereby tender my resignation from the Directorship of Savant Infocomm Limited (CIN: L72200TN1978PLC058225) (“**Company**”) as Non-Executive, Independent Director with effect from February 15, 2023 (close of business hours).

I take this opportunity to thank all the members of the Board of Directors for the continued support and opportunities given to me during my association with the Company as Director.

I further confirm that there is no other material reason for my resignation other than mentioned above.

You may complete all the legal formalities in connection with my resignation.

Thanking You.

Yours faithfully,



Hemant K. Shah
Director
DIN: 07883766

Hemant K. Shah

Block No. H-2, Laxmi Vihar Building, 262/64 Walkeshwar Road, Near Raj Bhavan, Malabar Hill, Mumbai – 400006

Annexure - G

February 04, 2023


To,
The Board of Directors
Savant Infocomm Limited
#16 First Floor,
Corporation Shopping Complex,
Indira Nager, Adyar,
Chennai - 600020

Dear Sir(s),

SUB: CONFIRMATION ON REASON FOR RESIGNATION

In connection to my resignation letter dated February 04, 2023, resigning from the position of Independent Director of Savant Infocomm Limited ("**Company**") with effect from February 15, 2023 (close of business hours) and as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") read with clause 7B of Part A of Schedule III of the Listing Regulations, I, Hemant K. Shah (DIN: 07883766), confirm that there are no other material reason other than those which I have provided in my resignation letter.

Thanking You.
Yours faithfully,



Hemant K. Shah
Director
DIN: 07883766

Harsh Parikh

Silver Arch, 66 Nepeansea Road, Near Petit Hall, Malabar Hill, Mumbai - 400006

Annexure - H

February 04, 2023

To,
The Board of Directors
Savant Infocomm Limited
#16 First Floor,
Corporation Shopping Complex,
Indira Nagar, Adyar,
Chennai - 600020

Dear Sir(s),

SUB: RESIGNATION AS CHIEF EXECUTIVE OFFICER (C.E.O.) AND CHIEF FINANCIAL OFFICER (C.F.O.) OF SAVANT INFOCOMM LIMITED

Due to change in management and control of the company, as a result of Open Offer subsequent to the Share Purchase Agreement dated 17th November, 2022, I, Harsh Parikh (DIN: 00107236), hereby tender my resignation from C.E.O. & C.F.O. of Savant Infocomm Limited (CIN: L72200TN1978PLC058225) ("**Company**") with effect from February 11, 2023 (close of business hours).


I take this opportunity to thank all the members of the Board of Directors for the continued support and opportunities given to me during my association with the Company as C.E.O. & C.F.O.

I further confirm that there is no other material reason for my resignation other than mentioned above.

You may complete all the legal formalities in connection with my resignation.

Thanking You.

Yours faithfully,


Harsh Parikh
C.E.O. & C.F.O.
PAN : AAYPP7171P