



GUJARAT HOTELS LTD.

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.
Phone : (0265) 2330033 Fax : (0265) 2330050

11th September, 2023

The General Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

41st Annual General Meeting of the Company – 11th September, 2023

We enclose, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), a summary of the proceedings of the 41st Annual General Meeting ('AGM') of the Company held on 11th September, 2023.

We would also like to advise that all the Resolutions for consideration at the 41st AGM in respect of the items set out in the Notice dated 26th July, 2023, have been passed by the Members by requisite majority. The Voting Results in the prescribed format in terms of Regulation 44(3) of the Listing Regulations are also enclosed.

Yours faithfully,

Gujarat Hotels Limited

Sneha Gupta
Company Secretary & Compliance Officer

Encl: as above.

Summary of the proceedings of the 41st Annual General Meeting of Gujarat Hotels Limited

The 41st Annual General Meeting ('AGM') of the Members of Gujarat Hotels Limited was held on Monday, 11th September, 2023 through Video Conferencing / Other Audio Visual Means in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs, Government of India. The Meeting commenced at 11:00 a.m. (IST).

- Mr. Nakul Anand, Chairman, chaired the 41st AGM. The business before the Meeting was taken up as quorum was present at the commencement of the Meeting and throughout the Meeting. 61 (Sixty-One) Members attended and participated in the Meeting.
- At the outset, the Chairman advised that necessary steps had been taken by the Company to ensure that the Members were able to attend the AGM and vote on the resolutions proposed at the Meeting in a seamless manner.
- The Chairman thereafter introduced the Directors and advised the Members that the registers and documents, as statutorily required, were available for inspection through electronic mode during the AGM.
- The Chairman delivered his speech.
- The Members were briefed on the Ordinary Business items covered in the AGM Notice dated 26th July, 2023 and listed under Serial Nos. 1 to 4 below:

Ordinary Business

1. Adoption of the Financial Statements of the Company for the financial year ended 31st March, 2023, and the Reports of the Board of Directors and the Auditors thereon;
2. Declaration of final dividend of ₹ 2 per Equity Share of ₹ 10/- each for the financial year ended 31st March, 2023.

3. Appointment of Mr. Nakul Anand, who retired by rotation and offered himself for re-appointment.
 4. Approval to remuneration of Messrs. K C Mehta & Co. LLP, Chartered Accountants, Statutory Auditors of the Company for conduct of audit for the financial year 2023-24.
- The Chairman gave opportunity to the Members who had registered themselves as Speakers to ask questions or seek clarifications on the Agenda items. Thereafter, he responded to the queries raised / clarifications sought by the Members who spoke at the Meeting.
 - E-voting facility was provided during the Meeting to those Members who had not cast their votes through remote e-voting. The facility to cast votes through remote e-voting was provided to the Members from 9:00 a.m. on 7th September, 2023 till 5:00 p.m. on 10th September, 2023.
 - The Chairman advised the Members that the Voting Results, along with the Scrutinizer's Report, would be made available on the Company's website and also on the website of National Securities Depository Limited. The Voting Results would also be forwarded to BSE Limited, where the Company's shares are listed.

All the Resolutions for consideration at the 41st AGM in respect of the items set out in the Notice dated 26th July, 2023, have been passed by the Members by requisite majority through remote e-voting and e-voting during the AGM.

41st Annual General Meeting (AGM) of
Gujarat Hotels Limited
Details of voting results

Date of the AGM:	11 th September, 2023
Total number of shareholders on record date: (being the cut-off date for determining shareholders entitled to vote – 4 th September, 2023)	5262
No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through video conferencing: Promoters and Promoter Group: Public	2 59

Agenda – wise disclosure

ORDINARY BUSINESS

Item No. 1 - Adoption of the Financial Statements of the Company for the financial year ended 31st March, 2023, and the Reports of the Board of Directors and the Auditors thereon.

Resolution Required:						Ordinary Resolution		
Whether promoter / promoter group are interested in the agenda / resolution:						No		
Category	Mode of Voting	No. of shares held as on cut-off date	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)] *100	(7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting*	2033963	2033963	100.00	2033963	0	100.00	0.0000
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		2033963	100.00	2033963	0	100.00	0.0000
Public - Institutions	E-Voting*	100	0	0.0000	0	0	0	0
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0.0000	0	0	0.0000	0.0000
Public – Non-Institutions	E-Voting*	1753452	47524	2.7103	2523	45001	5.3089	94.6911
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		47524	2.7103	2523	45001	5.3089	94.6911
Total		3787515	2081487	54.9565	2036486	45001	97.8380	2.1620



Item No. 2 - Declaration of Final Dividend of ₹ 2/- per Equity Share of ₹ 10/- each for the financial year ended 31st March, 2023.

Resolution Required:						Ordinary Resolution		
Whether promoter / promoter group are interested in the agenda / resolution:						No		
Category	Mode of Voting	No. of shares held as on cut-off date	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting*	2033963	2033963	100.00	2033963	0	100.00	0.0000
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		2033963	100.00	2033963	0	100.00	0.0000
Public - Institutions	E-Voting*	100	0	0.0000	0	0	0	0
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0.0000	0	0	0.0000	0.0000
Public – Non-Institutions	E-Voting*	1753452	47474	2.7075	2473	45001	5.2092	94.7908
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		47474	2.7075	2473	45001	5.2092	94.7908
Total		3787515	2081437	54.9552	2036436	45001	97.8380	2.1620



Item No. 3 - Appointment of Mr. Nakul Anand (DIN: 00022279) who retires by rotation and, being eligible, offers himself for re-appointment.

Resolution Required :						Ordinary Resolution		
Whether promoter / promoter group are interested in the agenda / resolution :						No		
Category	Mode of Voting	No. of shares held as on cut-off date	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting*	2033963	2033963	100.00	2033963	0	100.00	0.0000
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		2033963	100.00	2033963	0	100.00	0.0000
Public – Institutions	E-Voting*	100	0	0.0000	0	0	0	0
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0.0000	0	0	0	0
Public – Non-Institutions	E-Voting*	1753452	47474	2.7075	2473	45001	5.2092	94.7908
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		47474	2.7075	2473	45001	5.2092	94.7908
Total		3787515	2081437	54.9552	2036436	45001	97.8380	2.1620



Item No. 4 - Approval to Remuneration of Messrs. K C Mehta & Co. LLP, Chartered Accountants (FRN 106237W/W100829), Statutory Auditors of the Company, for conduct of audit for the financial year 2023-24.

Resolution Required:						Ordinary Resolution		
Whether promoter / promoter group are interested in the agenda / resolution:						No		
Category	Mode of Voting	No. of shares held as on cut-off date	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting*	2033963	2033963	100.00	2033963	0	100.00	0.0000
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		2033963	100.00	2033963	0	100.00	0.0000
Public - Institutions	E-Voting*	100	0	0.0000	0	0	0	0
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0.0000	0	0	0.0000	0.0000
Public – Non-Institutions	E-Voting*	1753452	47474	2.7075	2473	45001	5.2092	94.7908
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		47474	2.7075	2473	45001	5.2092	94.7908
Total		3787515	2081437	54.9552	2036436	45001	97.8380	2.1620

*aggregate of votes cast through remote e-voting (i.e. facility to cast vote prior to the AGM) and e-voting during the AGM.

All the Resolutions for consideration at the 41st AGM in respect of the items set out in the Notice dated 26th July, 2023, have been passed by the Members by requisite majority through remote e-voting and e-voting during the AGM.

