



AUTOMOBILE CORPORATION OF GOA LIMITED

Ref:ACG:S&L:

May 25, 2022

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Script Code : 505036

Sub : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

With reference to above, please find enclosed herewith the disclosure of Related Party Transactions for the period from 1st October, 2021 to 31st March, 2022 in the format prescribed in the relevant Accounting Standards.

This is for your information and records please.

Thanking you,

Yours faithfully,
For Automobile Corporation of Goa Ltd.,

Sanu Kapoor
Company Secretary

Encl : As Above.

Related Party Disclosures :

a) Name of related parties and nature of relationship :

Name of the party

Tata Motors Limited

Tata Cummins Private Limited

Tata Marcopolo Motors Limited

Mr. O. V. Ajay

Mr. Raghwendra Singh Butola

Mr. Anil Kumar Sharma (upto 28.05.2021)

Ms. Sanu Kapoor (w.e.f. 09.08.2021)

Mr. Shrinivas Dempo

Dr. Vijayanti Pandit

Mr. Yatin Kakodkar

Mr. Nagesh Pinge

Mr. Girish Wagh

Mr. Rohit Srivastava

Mr. Aasif Malbari

Relationship

Enterprise exercising significant influence

reporting entity are

members of the same

reporting entity are

members of the same

Key Management Personnel - CEO & Executive Director

Key Management Personnel - Chief Financial Officer

Key Management Personnel - Company Secretary

Key Management Personnel - Company Secretary

Independent Director (Chairman)

Independent Director

Independent Director

Independent Director

Non - Executive Director

Non - Executive Director

Non - Executive Director

Automobile Corporation of Goa Limited- Provident Fund Trust. (upto 28.02.2021) Employees' benefit plans where there is a significant influence .

b) Details of transactions with related parties for the period from October 2021 to March 2022 :

Nature of Transactions	(Rupees in Lakhs)
	For the period from Oct 2021 to March 2022
1. Tata Motors Limited - Enterprise exercising significant influence .	
Sale of goods	19,122.06
Purchase of goods	27.89
Interim dividend paid	-
Final dividend paid	-
Expenses (recovered from Tata Motors Limited)	81.50
Other expenses (recovered by Tata Motors Limited)	0.51
Deputation charges :	
- Mr. O. V. Ajay	45.21
- Chief Internal Auditor	-
- Anish Palarpwar	18.69
Warranty expenses Incurred / Recovered by Tata Motors Limited	4.03
Cenvat benefit availed	-
Cenvat benefit adjusted	-
Discount given to TML on Spares Sales	-
IT support services	0.46
TCS Board Apps	2.66
Royalty expenses	-
Inter corporate deposit given	800.00
Inter corporate deposit repaid	700.00
Interest received accrued on inter corporate deposit given	223.59
2. Tata Cummins Private Limited - One Entity is Joint Venture of third entity & the Other Entity is associate to the third entity.	
Sale of goods	1,440.83
Volumn Discount	16.74
3. Tata Marcopolo Motors Limited - One Entity is Subsidiary of third entity & the Other Entity is associate to the third entity.	
Sale of goods	-
Purchase of goods (Conversion)	-
Support services	-
Employees' Benefit Plans where there is a significant influence - Provident Fund Trust	
Provident fund contribution deposited	-



Nature of Transactions	For the period from Oct 2021 to March 2022
Remuneration :	
Mr. O. V. Ajay (directly paid by the Company)	20.00
Mr. Raghwendra Singh Butola	32.24
Mr. Anil Kumar Sharma (upto 28.05.2021)	0.19
Ms. Sanu Kapoor (w.e.f. 09.08.2021)	10.18
Commission other benefits to Non - Executive and Independent Directors :	
Commission	-
Sitting fees	10.50

*The amount is inclusive of GST

Balance outstanding as at 31st March 2022 :	For the year ended 31 March 2022
1. Tata Motors Limited :	
Trade payables	11.78
Trade receivables	6,740.96
Inter corporate deposit placed and outstanding	9,100.00
Advance from customer	26.26
Advance to Suppliers	12.58
2. Tata Cummins Private Limited :	
Trade receivables	265.51
Advance from customer	-
3. Tata Marcopolo Motors Limited :	
Trade payables	0.72
Trade receivables	-
Managerial Remuneration	41.69
Automobile Corporation of Goa Limited - Provident Fund Trust	-

