



Ref: JSWSL: SECT: MUM: SE: 2023-24

April 28, 2023

1. National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 NSE Symbol: JSWSTEEL Kind Attn.: Mr. Hari K, President (Listing)	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code No.500228 Kind Attn: The General Manager (CRD).
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Sub: INITIAL DISCLOSURE BY JSW STEEL LIMITED FOR FY 2023-24 IN TERMS OF SEBI CIRCULAR NO. SEBI/HO/DDHS/CIR/P/2018/144 DATED NOVEMBER 26, 2018

Dear Sir,

JSW Steel Limited is a Large Corporate as per the applicability criteria given under SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018. Accordingly, we are enclosing herewith the Initial Disclosure, to be made by an entity identified as a Large Corporate, in the prescribed 'Annexure A' for the FY 2023-24.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For JSW STEEL LIMITED

**LANCY VARGHESE
COMPANY SECRETARY**

Encl. as above



ANNEXURE A

INITIAL DISCLOSURE TO BE MADE BY AN ENTITY IDENTIFIED AS A LARGE CORPORATE

Sr. No.	Particulars	Details
1.	Name of the company	JSW Steel Limited
2.	CIN	L27102MH1994PLC152925
3.	Outstanding borrowing of company as on 31st March, 2023 (in Rs crores) *	Rs. 27,065 Crore
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	CARE AA; Stable - Bank Facilities & Non-Convertible Debentures (CARE Ratings Limited)
		ICRA AA; Stable - Bank Facilities & Non-Convertible Debentures (ICRA Limited)
		IND AA; Stable - Non-Convertible Debentures (India Ratings and Research Private Limited)
5.	Name of Stock Exchange to which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Bombay Stock Exchange Limited (BSE)

* The amount of outstanding borrowing stated is as per the definition laid down under para 2.2 (ii) of SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and is subject to audit.

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

LANCY VARGHESE
COMPANY SECRETARY
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RAJEEV PAI
CHIEF FINANCIAL OFFICER
PHONE: +91 22 4286 1100

Date: 28.04.2023