

Corporate Office: 1101,1102, "G" Wing, 11th Floor, Lotus Corporate Park, Off: Western Express Highway, Goregaon (East), Mumbai 400 063, Maharashtra, India. Tel. No. (Board): +91 (022) 42977310 / 350

E: orient@orientpressltd.com • W: www.orientpressltd.com CIN: L22219MH1987PLC042083



STAR EXPORT HOUSE

14th August, 2019

The General Manager
Corporate Relations Department
BSE Ltd.
1st Floor, New Trading Ring
Phiroz Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The General Manager
Listing Agreement
The National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 526325

Scrip Code: ORIENTLTD

Dear Sir(s),

Sub: Un-audited Financial Results for the Quarter Ended June 30, 2019

In accordance with the provisions of Regulation 30 (read with Part A of Schedule 111) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith the following statements for the quarter ended June 30, 2019, duly approved by the Board of Directors of the Company in its meeting held today i.e. Wednesday, August 14, 2019:

a) Unaudited Financial Results for the quarter ended June 30, 2019.

b) Limited Review Report of the Auditors of the Company for the quarter ended June 30, 2019.

The meeting commenced at 04.00 p.m. and concluded at 6.00 p.m.

MUMBAJ

Kindly take same on record.

Thanking you

Yours faithfully

For ORIENT PRESS LIMITED

Ramvilas Maheshwari

(Chairman & Managing Director)

DIN: 00250378



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ORIENT PRESS LIMITED

Registered Office: L-31, MIDC Tarapur Industrial Area, Boisar- 401 506, Dist. Palghar (Maharashtra) ${\tt CIN-L22219MH1987PLC042083, Email-share@orientpressltd.com., Website-www.orientpressltd.com.}$

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

,				(₹ in Lacs, exc	ept per share data
Sr. No.	PARTICULARS	3 Months ended 30.06.2019	Preceding 3 Months ended 31.03.2019	Corresponding 3 Months ended 30.06.2018 in the previous year	Previous Year ended 31.03.201
		Unaudited	Audited	Unaudited	Audited
1.	Revenue from Operations (Net)	4,208.13	4,933.69	4,816.77	19,814.81
П.,	Other Income	35.73	38.82	23.12	136.92
III	Total Income (I+II)	4,243.86	4,972.51	4,839.89	19,951.73
IV	Expenses:				
	a) Cost of materials consumed	3,024.28	3,062.67	3,388.74	12,921.51
	b) Purchase of stock-in-trade		188.82		503.20
	c) Changes in inventories of finished goods, stock-in- trade and work-in-progress	0.60	(49.55)	(132.01)	(305.39
	d) Employee benefits Expense	445.64	477.11	451.43	1,884.16
	e) Finance Costs	152.59	168.65	171.01	672.78
	f) Depreciation and Amortisation Expense	188.19	192.92	197.43	793.73
	g) Other Expenses	598.91	829.39	861.57	3,387.58
	Total Expenses (IV)	4,410.21	4,870.01	4,938.17	19,857.57
V	Profit before exceptional items and tax (III-IV)	(166.35)	102.50	(98.28)	94.16
VI	Exceptional Items			-	
VII	Profit before tax (V-VI)	(166.35)	102.50	(98.28)	94.16
VIII	Tax Expense :				
	(a) Current Tax	-	39.50	-	39.50
	(b) Deferred Tax Charge\(benefit\)	(6.58)	2.93	(53.59)	(44.58
	(c) Prior Period Tax		0.39	-	0.39
	Total (a to c)	(6.58)	42.82	(53.59)	(4.69
IX	Profit for the period (VII-VIII)	(159.77)	59.68	(44.69)	98.85
X	Other comprehensive Income :				
	Items that will not be reclassified to profit or loss				
	(i) Remeasurement of the defined benefit plans	(7,26)	18.97	3.70	7.86
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.02	(5.28)	(1.03)	(2.19
	Total other comprehensive income for the period(net of tax)(i+ii)	(5.24)	13.69	2.67	5.67
ΧI	Total comprehensive income for the period (IX+X)	, (165.01)	73.37	(42.02)	104.52
XII	Paid-up Equity Share Capital (Face Value of ₹10/-each)	1,000.00	1,000.00	1,000.00	1,000.00
XIII	Earnings Per Share (EPS) (of ₹ 10 each) (not annualised)		N. N.		
	(a) Basic	(1.60)	0.60	ORESS (0.45)	_ 0.99
	(b) Diluted	(1.60)	0.60	MMBAL (045)	0.99

Regd. Office: L-31, M.I.D.C., Tarapur Industrial Area, Boisar 401506, Dist. Palghar, Maharashtra, India. Tel: (02525) 661116



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Sr. No.	PARTICULARS	3 Months ended 30.06.2019	Preceding 3 Months ended 31.03.2019	Corresponding 3 Months ended 30.06.2018 in the previous year	Previous Year ended 31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a) Printing	955.13	1,345.17	1,776.94	6,488.43
	b) Flexible Packaging	2,776.68	2,909.54	2,369.92	10,543.16
	c) Paper Board Packaging	476.52	679.30	687.59	2,806.65
	Total	4,208.33	4,934.01	4,834.45	19,838.24
	Less : Inter Segment Revenue	0.20	0.32	17.68	23.43
	Revenue from Operations (Net)	4,208.13	4,933.69	4,816.77	19,814.81
2	Segment results				
	Profit/(Loss) from Ordinary Activities before Exceptional Items, tax and finance costs from each segment				
	a) Printing	78.95	259.19	247.52	1,195.49
	b) Flexible Packaging	(46.97)	157.82	8.51	258.32
	c) Paper Board Packaging	(40.22)	(109.26)	(128.33)	(562.48
	Total	(8.24)	307.75	127.70	891.33
	Less:				
	i) Finance Costs	152.59	168.65	171.01	672.78
	ii) Other un-allocable expenditure net off un-allocable income	5.52	36.60	54.97	124.39
	Profit from Ordinary Activities before Exceptional Items and Tax	(166.35)	102.50	(98.28)	94.16
	Less: Exceptional Items			• .	-
	Profit from Ordinary Activities after Exceptional Items but before Tax	(166.35)	102.50	(98.28)	94.16
3	Segment Assets				
	a) Printing	5,394.43	5,678.94	5,480.62	5,678.94
	b) Flexible Packaging	7,942.38	8,205.16	7,715.99	8,205.16
	c) Paper Board Packaging	3,328.59	3,381.04	3,863.69	3,381.04
	d) Unallocated	2,736.07	2,728.13	2,692.91	2,728.13
	Total	19,401.47	19,993.27	19,753.21	19,993.27
4	Segment Liabilities				
	a) Printing	690.05	1,039.99	1,082.37	1,039.99
	b) Flexible Packaging	3,768.88	3,743.50	2,881.19	3,743.50
	c) Paper Board Packaging	680.74	684.52	1,040.35	684.5
	d) Unallocated	6,274.78	6,373.24	6,593.12	6,373.2
	Total	11,414.45	11,841.25	11,597.03	11,841.2
5	Capital Employed				
	(Segment Assets-Segment Liabilities)				
	a) Printing	4,704.38	4,638.95	4,398.25	4,638.9
	b) Flexible Packaging	4,173.50	4,461.66	4,834.80	4,461.6
	c) Paper Board Packaging	2,647.85	2,696.52	2,823.34	2,696.5
	d) Unallocated	(3,538.71)	(3,645.11)	. (3,900.21	(3,645.1
	Total:	7,987.02	8,152.02	8,156.18	



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Notes:			
1	These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2019. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the quarter ended on 30th June, 2019.		
2	The figures for the preceding 3 months ended 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2019 and the unaudited published year-to-date figures for the nine months period ended 31st December, 2018 which were subjected to a limited review.		
3	The Company's operations comprises of three reportable business segments, i.e. "Printing", "Flexible Packaging" and "Paper Board Packaging" in accordance with Ind AS -108 on Segment Reporting.		
4	Ind AS -116 "Leases", has been recently introduced effective April 01, 2019 and its application did not have any significant impact on recognition and measurement of leases in the financial results including the retained earnings as at April 01, 2019.		
5	The figures for the previous period/ year have been regrouped/ reclassified, wherever necessary, to conform to the current period classification.		
		On behalf of the Board of Directors	
		For Orient Press Limited PRESS	
	Date : 14th August, 2019	R.V.MAHESHWARI	
	Place: Mumbai	Chairman & Managing Director	
		DIN: 00250378	

lahavir Apartments, Third Floor, 598, M. G. Road, sar Suncity Cinema, Vile Parle (East), Mumbai 400 057

1 91 22 2610 1124-26,
■ 91 22 26134015, ☑ spca@sardapareek.com

Branches at INDORE, BHARUCH



Independent Auditor's Review Report on unaudited standalone quarterly financial results of Orient Press Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To TheBoard of Directors Orient Press Limited

- 1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Orient Press Limited ("the company") for the quarter ended June 30, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of Companies Act,2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- **4.** Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles

Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date: 14th, August 2019



For **Sarda & Pareek** Chartered Accountants FRN- 109262W

Giriraj Soni Partner

Membership No:109738

UDIN No:19109738AAAACA4425