

March 11, 2019

<p>To, National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: UJAAS</p>	<p>To, The Bombay Stock Exchange (BSE Limited) Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrp Code: 533644</p>
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Dear Sir/ Mam,

Sub: Sale of Subsidiary

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ('Listing Regulations')

With reference to the above captioned subject, please be informed that, as per In-principle approval by the Board of Directors granted in its meeting held on November 13, 2018, to sell "Eizooba Energy One Limited, Uganda, wholly owned subsidiary of the Company and authority granted to the Management Committee of the Board of Directors, to identify the potential buyer and complete the formalities of the said sale, the Management Committee of the Board of Directors in its meeting held today i.e., 11th March 2019, considered and approved disposal of its entire holding in its wholly own subsidiary, Eizooba Energy One Limited to ACA International Commerce FZE.

In this context, the details as per the Listing Regulations are provided hereunder: -

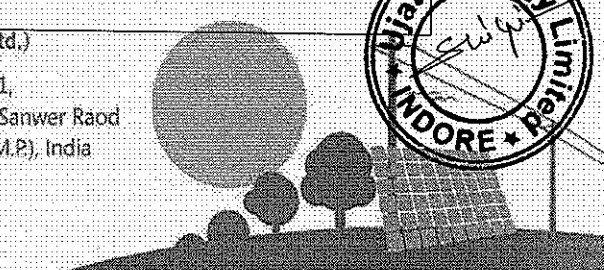
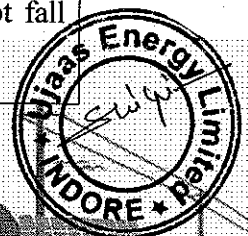
The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the financial year.	The turnover of Eizooba Energy One Limited as on March 31,2018 was Nil and the net worth is UGX -741,32,351/-
Date on which the agreement for sale has been entered into	March 11, 2019
The Expected date of completion of sale/ disposal	March 31, 2019
Consideration received from such sale/ disposal	USD 80,000
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	ACA International Commerce FZE, does not belong to the promoter/ promoter group.
Whether the transaction would fall within related party transactions? If yes, Whether the same is done at "Arm's length"	Not Applicable, the transaction does not fall in the related party transactions.

UJAAS ENERGY LIMITED (Formerly known as M AND B Switchgears Ltd.)

Corporate Office: 701,
NRK Business Park, Vijay Nagar Square,
Indore - 452010 (M.P.), India

Registered Office: Survey No.211/1,
Opposite Sector - C & Metalman, Sanwer Raod
Industrial Area, Indore - 452015 (M.P.), India

Ph: +91-731-4715330, 4715300, Fax: +91-731-4715344
Website: www.ujaas.com | Email: info@ujaas.com
CIN No: L31200MP1999PLC013571





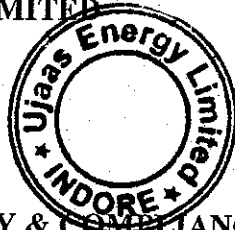
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale

Not Applicable.

Kindly take the above information on record.

Thanking you,

For UJAAS ENERGY LIMITED



SHILPI SINGH

COMPANY SECRETARY & COMPLIANCE OFFICER

MEMBERSHIP NO. A35225

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