

Uploaded on BSE & NSE

Ref: BGIL/SE/QRIII/02/2022

Date: 14th February, 2022

To,

The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers, Dalal Street,
Mumbai-400001

The General Manager,
National Stock Exchange of India Limited
Exchange Plaza, Plot No, C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Sub: Outcome of the Board Meeting held on 14th February, 2022

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, ("The Listing Regulations"), We humbly submit that the Board of Directors in their Meeting held today i.e. February 14, 2022 considered and approved the

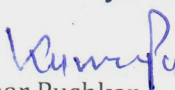
- Un-Audited Financial Results of the Company for the quarter ended December 31, 2021 Standalone and Consolidated along with Limited Review Report thereon.

The Meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 6:15 p.m.

You are requested to take the aforementioned information on your record.

Thanking You.

For **Bharatiya Global Infomedia Limited**


Kumar Pushkar
Company Secretary
Encl. a/a



BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd. Office :- 1203, Vijaya Building, 17 Barakhamba Road, New Delhi-110001

Corporate Office :- B-66, Sector-60, Noida-201301

CIN :- L74999DL1994PLC062967, Ph :- +91-120-4227792, Fax:- +91-120-4227791

Website :- www.bgil.in, email :- contact@bgilinfo.com

UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2021

Rupees in Lakh

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
I Revenue from Operations	244.93	34.79	115.66	358.60	115.66	1,117.64
II Other Income	0.30	0.30	0.30	0.90	0.90	14.26
III Total Revenue (I+II)	245.23	35.09	115.96	359.50	116.56	1,131.90
IV Expenses:						
Cost of Material Consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	178.15	34.44	-	290.44	-	989.99
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.78)	-	67.27	(35.62)	48.13	(60.21)
Employee benefits expense	16.42	16.42	18.15	49.27	54.44	79.99
Finance Costs	4.71	4.87	16.43	14.45	20.39	11.65
Depreciation and Amortisation expense	21.08	21.08	24.48	63.24	73.44	95.83
Other Expenses	0.71	0.62	0.67	1.94	3.14	9.25
Total Expenses	219.29	77.43	127.00	383.72	199.56	1,126.50
V Profit / (Loss) before exceptional items and tax (III-IV)	25.95	(42.34)	(11.04)	(24.22)	(83.00)	5.41
VI Exceptional Items	-	-	-	-	-	-
VII Profit before tax (V-VI)	25.95	(42.34)	(11.04)	(24.22)	(83.00)	5.41
VIII Tax Expense						
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax Liability / (Assets)	(2.88)	1.44	-	-	2.24	2.24
IX Profit/(loss) for the period (VII-VIII)	28.83	(43.78)	(11.04)	(24.22)	(85.24)	3.17
X Extraordinary Items	-	-	-	-	-	-
XI Other Comprehensive Income						
(A) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Fair value changes on investments (Net)	-	-	-	-	-	(0.16)
XII Total Comprehensive Income for the period (IX+X)	28.83	(43.78)	(11.04)	(24.22)	(85.24)	3.01
XIII Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	1,584.31	1,584.31	1,584.31	1,584.31	1,584.31	1,584.31
IV Earnings per equity share						
Equity shares of par value Rs. 10 each						
(1) Basic	0.18	(0.28)	(0.07)	(0.15)	(0.55)	0.02
(2) Diluted	0.18	(0.28)	(0.07)	(0.15)	(0.55)	0.02



Notes to RESULTS

- 1) The above standalone and consolidated Un-Audited financial results for the period of quarter/nine months ended on 31st December, 2021 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 14th February, 2022. The Statutory Auditor have conducted the Audit and submitted "Limited Review Report" on the Un-Audited financial results.
- 2) Segments have been identified in line with Accounting Standard-17 (AS-17) on segment reporting issued by the Institute of the Chartered Accountants of India taking into account the nature of activities as well as the Differential risk and return.
- 3) Segment revenue and Results include the respective accounts identifiable to each of the Segments. Other un-allocable expenditure includes expenses incurred on common services provided to the segment which are not directly identifiable to the individual segment.
- 4) Previous period figures had been re-grouped, re-arranged, re-stated and re-classified wherever necessary, for the purpose of comparison.
- 5) Utilization of IPO Proceeds as on 31.12.2021.


S. No.	Particulars	As per the Prospectus dated 16 th July, 2011	Revised Utilization as per Postal Ballot Approval	Utilization till 31 st December, 2021
1	Setting up our offices	989.60	989.60	754.80
2	Repayment of RBS Loan	269.72	293.12	293.12
3	IPO Expenses	277.36	312.85	312.85
4	Up gradation of Machinery & Assets	2204.67	1532.50	1382.50
5	General Corporate	650.00	711.39	711.39
6	Expansion of R & D	656.73	472.75	455.99
7	Meeting Long Term Working Capital Requirements	505.00	1240.87	1055.06
8	Cash and Escrow Bank Account and Investments in ICDs	-	-	587.37
Total		5553.08	5553.08	5553.08

- 6) The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and principles general accepted in India.
- 7) The appeal has been filed in the Supreme Court of India pursuant to judgment and order dated 22.03.2021 passed by the Securities Appellate Tribunal, Mumbai in Misc. Application



No. 674/2019 and Review Application No. 32 of 2019 in the Appeal No. 481 of 2016. The Board also discussed the imposition of penalties on its CMD, Ex-Director and one of the EX-KMP and have decided subject to the approval of the shareholders of the company to be borne by the company in case the aforesaid penalties continue in future too.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
FOR BHARATIYA GLOBAL INFOMEIDA LIMITED


Rakesh Bhatia

Chairman cum Managing Director

Place: Noida

Date: 14.02.2022

S A M P R K & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
Bharatiya Global Infomedia Limited

1. We have reviewed the accompanying Standalone statement of unaudited financial results of **Bharatiya Global Infomedia Limited** ('the Company') for the quarter ended December 31, 2021 and the year to date results for the period 01 April 2020 to 31 December 2021 attached herewith., being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34" Interim Financial Reporting" (Ind AS 34") prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion *subject to that there has been a survey by GST department on 7th July 2021 and all data of the company has been taken by them. We have checked the figures of unaudited standalone statement of the company from the copies of invoices raised and purchases/services taken during the said period along with GSTR-1 return submitted seeing the active status of vendors/all GSTN on the date of signing this limited review report. Expenses such as salary, depreciation etc. has been checked from the detail and supporting documents produced before us. Further balances of sundry debtors and sundry creditors etc. are subject to confirmation.*
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited interim Standalone Financial Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 30 of the SEBI (Listing obligation and disclosure requirements) Regulation, 2015 as modified by the circular No. CIR/CFD/CMD1/80/2019dated 19th July 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Delhi
Dated: 14/02/2022



For S A M P R K & Associates
Firm Registration No.013022N
Chartered Accountants

CA. Pankaj Sharma
Partner
Membership No. - 093446

UDIN: 22093446ACDBH4Y392

Office:- 302, Neelkanth House, 3rd Floor S-524, School Block, Shakarpur, Delhi-110092
Phone: 011- 43012132 Mobile: 9810955575, 9212343336
Email: samrksamprk@gmail.com/sharmapanjul@gmail.com /samrksamprk@gmail.com

BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd. Office :- 1203, Vijaya Building, 17 Barakhamba Road, New Delhi-110001

Corporate Office :- B-66, Sector-60, Noida-201301

CIN :- L74999DL1994PLC062967, Ph :- +91-120-4227792, Fax:- +91-120-4227791

Website :- www.bgil.in, email :- contact@bgilinfo.com

UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2021

Rupees in Lakh

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
I Revenue from Operations						
II Other Income	244.93	34.79	115.66	358.60	115.66	1,117.64
III Total Revenue (I+II)	0.72	0.72	1.98	2.16	3.42	15.94
	245.65	35.51	117.64	360.76	119.08	1,133.58
IV Expenses:						
Cost of Material Consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	178.15	34.44	-	290.44	-	989.99
Employee benefits expense	(1.78)	-	67.27	(35.62)	48.13	(60.21)
Finance Costs	16.42	16.42	18.15	49.27	54.44	79.99
Depreciation and Amortisation expense	4.71	4.87	16.47	14.45	20.43	11.65
Other Expenses	21.14	21.14	24.59	63.41	73.78	96.05
	0.27	0.18	0.24	0.64	1.84	7.51
Total Expenses	218.91	77.05	126.72	382.59	198.63	1,124.98
V Profit / (Loss) before exceptional items and tax (III-IV)	26.74	(41.54)	(9.08)	(21.83)	(79.55)	8.60
VI Exceptional Items	-	-	-	-	-	-
VII Profit before tax (V-VI)	26.74	(41.54)	(9.08)	(21.83)	(79.55)	8.60
VIII Tax Expense						
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax Liability / (Assets)	(2.88)	1.44	-	-	2.24	2.24
IX Profit/(loss) for the period (VII-VIII)	29.63	(42.98)	(9.08)	(21.83)	(81.79)	6.36
X Other Comprehensive Income						
(A) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Fair value changes on investments (Net)	-	-	-	-	-	(0.16)
XI Total Comprehensive Income for the period (IX+X)	29.63	(42.98)	(9.08)	(21.83)	(81.79)	6.21
XII Allocation for the period						
(A) Owners of the Parent	29.53	(8.56)	-	(22.10)	-	5.80
(A) Non-controlling Interest	0.09	0.09	-	0.27	-	0.41
XIII Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	1,584.31	1,584.31	1,584.31	1,584.31	1,584.31	1,584.31
IV Earnings per equity share						
Equity shares of par value Rs. 10 each						
(1) Basic	0.19	-0.27	-0.06	-0.14	-0.53	0.04
(2) Diluted	0.19	-0.27	-0.06	-0.14	-0.53	0.04



Notes to RESULTS

- 1) The above standalone and consolidated Un-Audited financial results for the period of quarter/nine months ended on 31st December, 2021 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 14th February, 2022. The Statutory Auditor have conducted the Audit and submitted "Limited Review Report" on the Un-Audited financial results.
- 2) Segments have been identified in line with Accounting Standard-17 (AS-17) on segment reporting issued by the Institute of the Chartered Accountants of India taking into account the nature of activities as well as the Differential risk and return.
- 3) Segment revenue and Results include the respective accounts identifiable to each of the Segments. Other un-allocable expenditure includes expenses incurred on common services provided to the segment which are not directly identifiable to the individual segment.
- 4) Previous period figures had been re-grouped, re-arranged, re-stated and re-classified wherever necessary, for the purpose of comparison.
- 5) Utilization of IPO Proceeds as on 31.12.2021.

S. No.	Particulars	As per the Prospectus dated 16 th July, 2011	Revised Utilization as per Postal Ballot Approval	Utilization till 31 st December, 2021
1	Setting up our offices	989.60	989.60	754.80
2	Repayment of RBS Loan	269.72	293.12	293.12
3	IPO Expenses	277.36	312.85	312.85
4	Up gradation of Machinery & Assets	2204.67	1532.50	1382.50
5	General Corporate	650.00	711.39	711.39
6	Expansion of R & D	656.73	472.75	455.99
7	Meeting Long Term Working Capital Requirements	505.00	1240.87	1055.06
8	Cash and Escrow Bank Account and Investments in ICDS	-	-	587.37
Total		5553.08	5553.08	5553.08

- 6) The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and principles general accepted in India.
- 7) The appeal has been filed in the Supreme Court of India pursuant to Judgment and order dated 22.03.2021 passed by the Securities Appellate Tribunal, Mumbai in Misc. Application



No. 674/2019 and Review Application No. 32 of 2019 in the Appeal No. 481 of 2016. The Board also discussed the imposition of penalties on its CMD, Ex-Director and one of the EX-KMP and have decided subject to the approval of the shareholders of the company to be borne by the company in case the aforesaid penalties continue in future too.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
FOR BHARATIYA GLOBAL INFOMEIDA LIMITED



Rakesh Bhatia

Chairman cum Managing Director

Place: Noida

Date: 14.02.2022

S A M P R K & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
Bharatiya Global Infomedia Limited

1. We have reviewed the accompanying Consolidated statement of unaudited financial results of **Bharatiya Global Infomedia Limited** ('the Company') for the quarter ended December 31, 2021 and the year to date results for the period 01 April 2020 to 31 December 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion *subject to that there has been a survey by GST department on 7th July 2021 and all data of the company has been taken by them. We have checked the figures of unaudited standalone statement of the company from the copies of invoices raised and purchases/services taken during the said period along with GSTR-1 return submitted seeing the active status of vendors/all GSTN on the date of signing this limited review report. Expenses such as salary, depreciation etc. has been checked from the detail and supporting documents produced before us. Further balances of sundry debtors and sundry creditors etc. are subject to confirmation.*
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited interim Consolidated Financial Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 30 of the SEBI (Listing obligation and disclosure requirements) Regulation, 2015 as modified by the circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Delhi
Dated: 14/02/2022



For SAMPARK & Associates
Firm Registration No.013022N
Chartered Accountants

CA. Pankaj Sharma
Partner

Membership No. - 093446

UDIN: 22093446ACACMJ6618

Office:- 302, Neelkanth House, 3rd Floor S-524, School Block, Shakarpur, Delhi-110092
Phone: 011- 43012132 Mobile: 9810955575, 9212343336
Email: samrpankaj@gmail.com/sharmapanjul@gmail.com /samprksamprk@gmail.com