2A, Shakespeare Sarani, Kolkata - 700 071, India

Phone: (00 91 33) 71006300, Fax: (00 91 33) 71006400

CIN:L31400WB1986PLC091621 Email:contact@ushamartin.co.in Website:www.ushamartin.com

20th December, 2022

The Secretary
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
[Scrip Code: 517146]

Kind Attn: Mr. Manish Ghanekar, Associate Manager [On-line Surveillance]

Sub:

Reply to your email dated 20th December, 2022 seeking clarification

on increase in volume

Dear Sir,

This is with reference to your email ref no. L/SURV/ONL/PV/SR/ 2022-2023 / 363 dated 20<sup>th</sup> December, 2022 requesting clarification for increase in volume of equity shares of the Company traded in the recent past. We would like to clarify that according to our understanding, at present, there is no material event and/ or information which is not in the public domain, which could have a bearing on the price and volume behavior of our traded scrip.

We would like to mention that in the past, we have promptly informed the exchange about any material events and/ or material information as per the applicable regulatory requirement.

We hope you will find the above in order.

Yours sincerely For Usha Martin Limited

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Shampa Ghosh Ray Company Secretary