

IWP

# THE INDIAN WOOD PRODUCTS CO. LTD.

Registered Office : 9, Brabourne Road, Kolkata - 700 001

September 26, 2022

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Scrip Code: 540954

Dear Sir/Madam,

**Sub: Proceedings of 102nd Annual General Meeting held on September 26, 2022**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 102nd Annual General Meeting (AGM) of the members of the Company held today i.e., Monday, September 26 2022 at 3.00 P.M. through Video Conference/other Audio-Visual Means ("VC/OAVM"), in compliance with circulars issued by Ministry of Corporate Affairs and the Securities Exchange Board of India allowing companies to hold AGM without the physical presence of members at a common venue.

Pursuant to the Articles of Association of the Company, Mr. Krishna Kumar Mohta, Chairman and Managing Director, took the chair and conducted the proceedings of the 102nd Annual General Meeting.

As per the record of NSDL 53 members were present. The quorum was present throughout the meeting.

The Chairman welcomed all the Directors, KMPs, & Auditors who were present at the 102nd Annual General Meeting of the Company through Video Conferencing (VC) from their respective locations.

The CEO and Whole Time Director of the Company Mr Bharat Mohta informed the members that

- 1) As this AGM is conducted through Video Conference, hence no proxy is allowed.
- 2) In compliance of Section 108 of the Companies Act, 2013 ('the Act') read with the relevant Rules of the Act, and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirement), Regulation, 2015, the remote e-voting facility was provided to the members to cast their vote electronically on all the resolution set out in the Notice at 9.00 A.M Friday, 23rd September 2022 and ended at 5.00 P.M on Sunday, 25th September 2022. E-voting facility during the AGM is made available to enable the members to cast their vote who have not voted earlier through remote e-voting.



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- 3) During the AGM, the Register of Director and Key managerial person and their Shareholding maintained under Section 170 of the Act, the Register of Contracts or arrangement in which Directors are interested under Section 189 of the Act and other relevant documents are available for inspection during the period of the meeting.
- 4) The Company has completed dispatch of the Annual Report 2021-22, containing standalone and Consolidated Financials Board Report and other sections with AGM Notice on 26th August 2022, through an email to the members whose email addresses are registered with the Company or Depositories Participants, as the case may be, and whose names appear as in the register of members/beneficial owners as on 05th August 2022.
- 5) The Auditor's report and the report of the Secretarial Auditors of the Company was taken as read with the consent of the Shareholders as there was no qualification or adverse remark.

Highlights of the operational, and financial performance as well as the future strategy of the Company were appraised by CEO to the Shareholder.

Thereafter Mr Bharat Mohta hands over the Stage to Mr K K Mohta for further proceeding of the Company.

The Chairman and Managing Director invited the registered speakers who registered themselves via email with the Company. The registered Speakers/members joined through video Conference asked various questions and seek clarification on operations, financial performance, projects under implementation and future prospects.

All queries of the members had been suitably replied by the Chief Executive Officer of the Company at the AGM.

The Chairman informed that the resolutions as set out in the notice of the meeting are passed through e-voting, thus proposed and seconded on the resolutions were not required

The Chairman further briefed the Shareholders about each item set out in the Notice calling the 102nd Annual General Meeting as follows:

<b>Ordinary Business- Ordinary Resolution</b>	
1.	<p>a) Adoption of the Audited Standalone Financial Statements of the Company for the Financial year ended 31st March 2022 together with the Report of the Directors and the Auditors thereon</p> <p>b) Adoption of the Audited Consolidated Financial Statements of the Company for the Financial year ended 31st March 2022 together with the Report of the Auditors thereon</p>





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2.	Declaration of Dividend of Re. 0.05 per equity share for the year ended 31st March 2022
3.	Re-appointment of Mr. Bharat Mohta (Din 00392090), who retires by rotation and is eligible offers himself for re-appointment
4.	Appointment of M/s. S K Agarwal and Co Chartered Accountant LLP, Chartered Accountants, as Statutory Auditors of the Company
5.	To approve existing as well as new material-related party transactions with M/s. Agro and Spice Trading Pte Ltd and/or its subsidiaries, M/s. PT Sumatra Resources International and M/s. PT Thea Universal Trade and/or its subsidiaries and the Joint Ventures of the Company

The Chairman announced that the results of e-voting including voting at the AGM will be announced/ displayed on the website of the Company ([www.iwpkatha.com](http://www.iwpkatha.com)), NSDL ([www.evoting.nsdl.com](http://www.evoting.nsdl.com).) and BSE Ltd within 48 hours from the conclusion of the meeting. It shall also be displayed on the notice board at the Registered Office of the Company.

The Chairman thanked all the participants and members for their presence at the meeting. The meeting concluded at 3.30 P.M.

This is for your information and dissemination.

Thanking you,  
Yours Faithfully  
For The Indian Wood Products Co. Limited

  
Anup Gupta

Company Secretary & Compliance Officer

Membership No: ACS 36061

