

Date: 25/08/2020

The Manager  
Department of Corporate  
Relationship  
**BSE Limited**  
25 P.J. Towers, Dalal Street  
Mumbai-400001

The Asstt. Vice President  
**National Stock Exchange of India  
Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai-400051

Ref.: Scrip Code: 534598

Scrip Symbol: SEPOWER

**Sub: Intimation of comments made by Board of Directors on non-compliance with the requirements pertaining to Regulation 17 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Sir/Madam,

This is to inform you that the matter related to non-compliance with the requirements pursuant to Regulation 17 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and fine imposed by the National Stock Exchange (NSE) for the same was placed before the Board of Directors at its meeting held on August 25, 2020.

NSE vide email dated July 30, 2020 has asked for the clarification about the non compliance pursuant to the Regulation 17 (1) of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015.

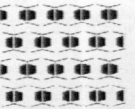
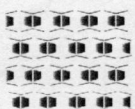
Further NSE, vide email dated August 20, 2020, has imposed a penalty on the Company for Rs. 5,36,900/- inclusive of GST for the delay in this matter.

On August 02, 2020, the Company had replied to the NSE that the said alleged non-compliance was on account of COVID- 19 pandemic and Resignation of One Director on 05.05.2020. Due to the Novel Corona Virus (Covid-19) pandemic, Government of India vide order dated 22.03.2020 announced a complete country wide lockdown, Company could not appoint a new Director.



Registered Office & Works

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On August 25, 2020, in compliance with Regulation 17(1), the Company appointed Mr. Vaibhav Gupta (Non Executive Independent Director) as the sixth Director to the Board of the Company.

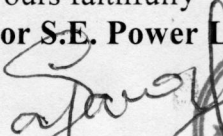
On the above matter Board has commented that the Company will make a Reply for the letter dated August 20, 2020 issued by the NSE to the Company, since the alleged non-compliance was on account of COVID- 19 pandemic and Resignation of One Director on 05.05.2020. The Company shall file an application within 15 days to seek waiver of the penalty imposed by NSE in accordance with the Policy for Exemption of Fines Levied as per the provisions of SEBI SOP Circular.

You are requested to take the aforesaid information on record

Thanking You

Yours faithfully

**For S.E. Power Limited**

  
**Saurabh Agrawal**  
(Company Secretary)

