



14th November, 2023

To
The Secretary
BSE Limited
P J Towers, Dalal Street,
Mumbai – 400 001.

SCRIP CODE: 500322

SCRIP NAME: PANCM

Dear Sir/Madam,

Subject: Newspaper advertisement of un-audited financial results of the Company for quarter and half year ended 30th September, 2023.

With reference to the above mentioned subject and pursuant to Regulation 47 of Stock Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed the copies of the newspaper advertisements of un-audited financial results of the company for the quarter and half year ended 30th September, 2023 as published in newspapers Financial Express (English) and Andhra Prabha (Telugu) dated 14th November, 2023.

This is for your information and records.

Thanking you.

Yours Sincerely

For **PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED**

G SAI PRASHANTH
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: as mentioned above.

Panyam Cements and Mineral Industries Limited

Registered Office & Works: 10/156, Betamcherla Road, Cement Nagar, Nandyal Dist, Andhra Pradesh – 518206.
Corporate Office: H. No. 1-65, 1st Floor, Road No.11, Kakateeya Hills, Madhapur, Hyderabad-500081. Phone: 040-49544944
CIN: L26940AP1955PLC000546; GST: 37AACCP2298M2ZV Web: www.panyamcements.in
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● DRIVEN BY CEMENT, FINANCIAL SERVICES

Grasim Industries Q2 profit up 15%

RAJESH KURUP
Mumbai, November 13

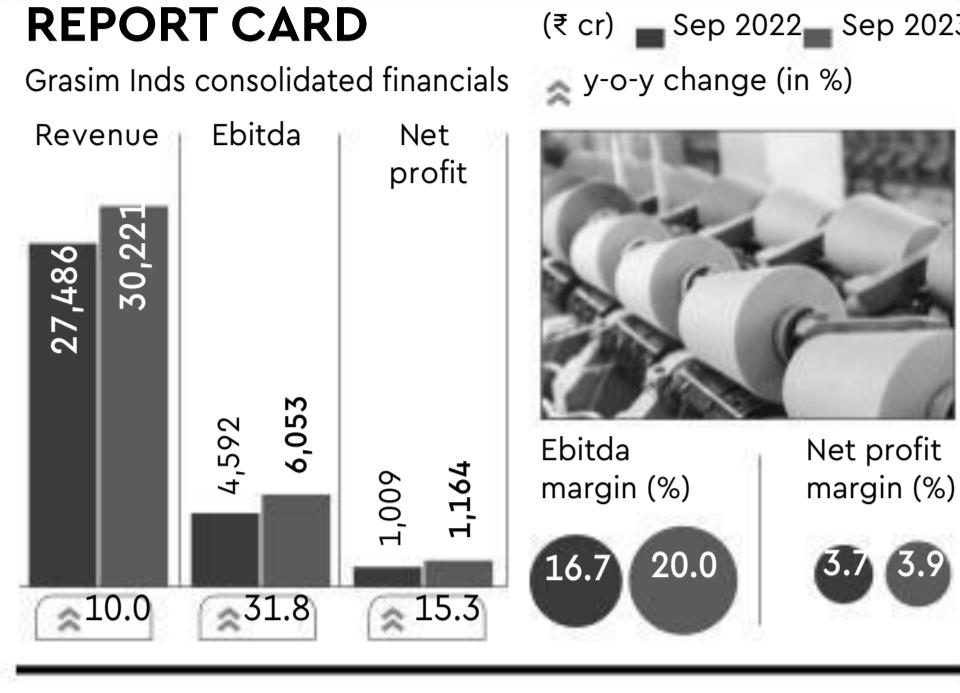
GRASIM INDUSTRIES, AN Aditya Birla group company, has posted a 15.3% rise in net profit at ₹1,164 crore for the quarter ended September, driven by the performance of its cement and financial services subsidiaries. In comparison, the company had posted a net profit of ₹1,009 crore during the same period a year ago.

During the quarter under review, the company's revenue rose 10% to ₹30,221 crore, compared with ₹27,486 crore recorded during the same period a year ago.

Grasim Industries said in a statement, adding the revenue increase was due to the performance of key subsidiaries - UltraTech Cement and Aditya Birla Capital (ABCIL).

Its Ebitda rose 31.8% to ₹6,053 crore from ₹4,592 crore recorded during the same period a year ago.

In Q2, UltraTech Cement's sales volume rose 16% on a year-on-year basis to 26.69 million tonne per annum (MTPA), while consolidated net sales rose by 15% to ₹16,012 crore over the corresponding period of the previous year. The company had earlier announced an investment of ₹13,000 crore to hike capacity by another 21.9 MTPA through a mix of brownfield and green-



field projects.

Its financial services subsidiary ABCIL's consolidated revenue rose 13% to ₹7,721 crore, while it posted a 44% rise in net profit at ₹705 crore. The momentum across businesses led to a 41% YoY and 8% sequential growth in the overall lending portfolio to ₹10,8961 crore as of September 30, it added. However, on a standalone basis, Grasim Industries' net profit fell 24% to ₹795 crore, impacted by lower realisations in the caustic soda business, which was in line with a sharp decline in global prices. Its revenue fell 4% to ₹6,442 crore, while Ebitda declined 21% to ₹1,354 crore.

The chemicals business revenue stood at ₹1,988 crore, down 7% QoQ and 27% YoY, primarily due to lower caustic soda realisations.

business. The company's board on Monday approved an additional capex of ₹144 crore for different businesses, and another ₹138 crore for the current fiscal. The budgeted spend for FY24 stands revised at ₹5,929 crore, it added. Grasim Industries had spent ₹4,307 crore as capex in FY23.

The company's Viscose Staple Fibre (VSF) volumes grew by 24% YoY and over 12% QoQ to reach 210 kilo tonne (KT). The Viscose business reported revenue of ₹3,889 crore and EBITDA of ₹468 crore for the quarter, marking a sequential increase of 9% and 20%, respectively.

The chemicals business revenue stood at ₹1,988 crore, down 7% QoQ and 27% YoY, primarily due to lower caustic soda realisations.

BSNL follows govt norms for tenders: CMD

JATIN GROVER
New Delhi, November 13

AMID THE CONTROVERSY over BSNL awarding a ₹1,000 crore tender for supply of optical transport network (OTN) equipment to Nokia, BSNL CMD PK Purwar on Monday told FE that the company has strictly followed the government guidelines in reference to the Make in India procurement policy for the tender process.

"The company has not

flouted any policy and is strictly in line with the Make in India vision," Purwar said, adding that the tender is yet to be given.

Purwar, however, refused to share more details on the tender as it is under consideration at present. Under the Make in India public procurement policy, the Department for Promotion of Industry and Internal Trade has notified that all PSUs as well as government departments must give certain pref-



PK Purwar, BSNL CMD

erence to local companies in terms of procuring the supplies. Official sources said that

when a tender has an order value of above ₹200 crore, DPIT guidelines suggest that both Indian and Foreign companies products can be there.

However, with regard to the current BSNL tender, HFCL, which is a homegrown equipment supplier, is the lowest bidder and it will be fulfilling the order with Nokia India once awarded, a senior government official said on the condition of anonymity.

Lately, major telecom com-

panies such as Reliance Jio and Airtel have been using equipments from equipment makers like Nokia for their network connectivity. With regard to the BSNL tender, Delhi-based Voice of Indian Communication Technology Enterprises (VoICE) consortium has also written to communications minister Ashwini Vaishnaw expressing concern over how local equipment suppliers are being ruled out in such tender processes.

Broadcasting Bill: TV-like norms may affect OTT growth

JATIN GROVER
New Delhi, November 13

THE GOVERNMENT'S MOVE to regulate OTT video streaming apps like Netflix, Disney+Hotstar, SonyLIV, etc., under the Broadcasting Services (Regulation) Bill, 2023, could affect content innovation and autonomy, derailing the growth path, experts said. Content on OTTs works on a "pull model", wherein consumers choose the content.

As such, any stringent programme and advertisement codes might lead to content censorship and affect the audience experience. Another area of concern experts cite is whether the government will bring in a pricing regime for OTT content, much like it has for television channels. The Bill also contains a provision for a Content Evaluation Committee (CEC), a self-certification body that will certify the content of broadcasters.

"While they have brought OTTs under regulation, they have not specified how a self-certification model will work and what role the government will play," an executive at a media and entertainment company said. He added that once the Bill becomes an Act, the Telecom Regulatory Authority of India (TRAI) will be the regulator for these streaming platforms as well. As per the Bill, the government may prescribe the number of members in the CEC, the quorum required, and such other details to facilitate the formation of CEC and its smooth functioning. Besides, there will also be a government-appointed body, the Broad-

AREAS OF CONCERN

■ OTT content is driven by user demand and any censorship may affect the audience experience

■ It's not clear if the govt will bring a pricing regime for OTT content, like it has for TV channels

■ It's not clear how a self-certification model will work and what role the govt will play

■ Experts stressed that for the sake of clarity, the code of ethics must avoid subjective terms like 'good taste' or 'decency' as they did in the IT Rules (which currently governs OTT platforms)

cast Advisory Council, that will have five government members and five government-nominated independent people from media, entertainment, broadcasting, child rights, disability rights, etc., to advise the government on orders to be issued to the broadcaster or the broadcasting network operator.

"In light of increasing scrutiny of streaming platforms, powers assigned to the government, specifically with respect to the size, quorum, & operational details of the Content Evaluation Committee, raise censorship concerns," said policy advocacy group Internet Freedom Foundation (IFF) in a post on X (formerly Twitter). Currently, the OTT platforms are regulated by the IT Rules, 2021, with guidelines for self-regulation as well as code of ethics for digital content. Such platforms do not require any licence from the government, as they are classified as TV channels and have a different model.

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Extract of Financial Results for the Quarter & Half Year ended September 30, 2023 (Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	
1	Total Income from Operations	0	0	0	0	0
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)
3	Net Profit / (Loss) for the period before tax, (after Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)
4	Net Profit / (Loss) for the period after tax, (after Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)
6	Paid-up Equity Share Capital	1,000.00	2,580.10	2,580.10	1,000.00	2,580.10
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	18,802.47
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)					
(a) Basic	(5.45)	(0.34)	(0.21)	(6.33)	(0.38)	(18.87)
(b) Diluted	(5.45)	(0.34)	(0.21)	(6.33)	(0.38)	(18.87)

Notes:

- The above is an extract of the detailed format of quarterly financial results filed of the Company and Board of Directors has approved the above financial results and its release at their meeting held on 13th November, 2023. The Statutory Auditors of the Company has carried out a Limited Review Report of the aforesaid results, filed with Stock Exchanges. This full format of the quarterly and half yearly financial results are available on the websites of the Stock Exchanges i.e. www.bseindia.com, www.nseindia.com and on the website of the Company at www.dskcip.com.

For D S Kulkarni Developers Limited
Sd/-
Bhushan Vilaskumar Palresha
Managing Director
DIN: 01258918

Date: : November 13, 2023

Place: Pune

Interim CEO may save \$10-bn Zee-Sony deal

Valued at \$10-billion, the merger, amongst the largest in the domestic media and entertainment industry, will see the coming together of over 70 TV channels, two video streaming services (Zee5 and SonyLIV) and two film studios (Zee Studios and Sony Pictures India), sector experts said.

Sony is pushing for its long-time India MD & CEO NP Singh to take over as the head of the merged entity. Well-regarded in the industry for his "clean" image, Singh has steered Sony as India CEO for a decade and perhaps keeping a low profile.

"It would be a tragedy if the merger process is called off due to the issue concerning leadership. As the competitive intensity in the industry has increased, it would be a lose-lose situation for both if issues are not sorted out quickly. Both parties therefore will have to find a way to make things work," says Shriram Subramanian, founder & MD of InGovern, a proxy advisory firm.

Last week, Goenka said in an earnings call that Zee understood the value of the merger and the opportunities it would unlock for shareholders. "We are in active engagement with Sony on various parts of the scheme to be finally implemented after getting all the approvals," he said.

As per the scheme of arrangement, Zee will be delisted from the stock exchanges. The merged company will be listed as Sony-Zee, wherein 100 shares of Zee will

FROM THE FRONT PAGE

Tata Steel to slash 800 jobs at its Dutch subsidiary

a complete hiring freeze.

For the quarter ended September, Tata Steel posted a surprising net loss of ₹6,196 crore on a consolidated basis, missing Street estimates, impacted by weak performance of its European operations.

In comparison, the steel major had posted a net profit

of ₹1,514.42 crore in the comparable year-ago period. During the quarter under review, the Tata Group firm's consolidated revenue fell 7% to ₹55,682 crore from ₹59,878 crore recorded in the year-ago quarter. Its Ebitda also fell 29.6% to ₹4,268 crore from ₹6,060 crore.

Capacity hike rider likely for RINL bids

Vizag-based RINL incurred a loss of ₹3,049 crore in FY23 and its plant is running at around 5MT as against its 7MT capacity, the source said, adding that the cost of production of the plant is also not competitive. The company is now facing a severe working capital crunch.

In January 2022, Tata Group bought Odisha-based oiling NINL — jointly owned by four central PSUs and two Odisha government PSUs — for ₹12,100 crore. Besides reviving the plant and protecting jobs, the Tatas are expanding the capacity of the plant with fresh investments.

In line with the Centre's new Public Sector Enterprise (PSE) Policy, the Union Cabinet, in January 2021, had given in-principle approval for 100% disinvestment of the government's shareholding in RINL, along with the company's

stake in its subsidiaries or joint ventures, through strategic disinvestment. RINL's disinvestment will take two to three years to fructify because the asset has to be structured first to bring out an expression of interest (EoI), another official said.

"Some conditions have to be kept for post-privatisation that the 7 MT plant has to expand further given the potential of 17 MT capacity... the justification of privatisation is to bring growth and investment," another official said. The cooperation of the state government in terms of various approvals is crucial for the transaction, given that Visakhapatnam City was created because of the RINL steel plant. Investors also need the comfort of the state government to put their money.

TV ad rates up 15% as India looks to rewrite semi-final script

Quoting BARC data, Disney Star said the total watch time (consumption) on television for the live broadcast of the tournament had witnessed a 10% increase compared to the 2019 edition.

"All India matches have registered peak live concurrency of more than 50 million viewers with the highest peak concurrency being 80 million viewers for the India vs New Zealand match (on October 22)," the broadcaster said.

ADVANI HOTELS & RESORTS (INDIA) LIMITED

(CIN L9999MH1987PLC042891)

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Figures are in ₹ in Lakhs unless specified)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half year ended	Half year ended	Year Ended

