

29th September, 2023

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai - 400 051. Fax No. 26598235/8237/8347 Symbol: DELTAMAGNT	BSE Ltd., Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 023. Facsimile No. 22723121/22722037/2041 Scrip Code: 504286
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Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sub.: Intimation of Voluntary Winding up of Material Subsidiary of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Rhine Estates Limited, UK (Formerly known as Magdev limited, UK), a material subsidiary of Delta Manufacturing Limited, has decided to initiate the process of voluntary winding up. The procedural formalities relating to voluntary winding up of Rhine Estates Limited will be done in due course of time.

The details as required pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as **Annexure A**.

This is for your information and record.

Thanking You.

Yours faithfully,

For Delta Manufacturing Limited

Madhuri Deokar
Company Secretary
ACS: 54631

Annexure A

Sr. No.	Particulars	Details
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Turnover or revenue or income: Nil Net worth – Rs. 4,00,84,758 Percentage – 10.67%
b)	Date on which the agreement for sale has been entered into;	29 th September, 2023 (This is the date of resolution passed in the meeting of Rhine Estates Limited for approval of voluntary winding up)
c)	The expected date of completion of sale/disposal;	Under process of voluntary winding up
d)	Consideration received from such sale/disposal;	Repayment proceeds of voluntary winding up if any, after completion of voluntary winding up process.
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Not Applicable
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	Not Applicable
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37 A of LODR Regulations;	Not Applicable
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to slump sale;	Not Applicable

i)	Details and reasons for restructuring;	Since, the Company's core business having ceased, it is appropriate to wind-up its affairs. Accordingly, Company decided to initiate the process of voluntary winding up.
j)	Quantitative and/or qualitative effect of restructuring;	Repayment proceeds of voluntary winding up if any, after completion of voluntary winding up process.
k)	Details of benefit, if any, to the promoter/promoter group/companies from such proposed restructuring;	No Effect
l)	Brief details of change in shareholding pattern (if any) of all entities.	On account of voluntary winding up Rhine Estates Limited will conclude the status of subsidiary