

Date: 14th October, 2021

To
BSE Limited
P.J Towers, Dalal Street, Fort
Mumbai-400001
Scrip Code: 540874

Dear Sir/Ma'am,

Subject: Outcome of Board Meeting-Reg.,

We wish to inform you that the Board of Directors (the “**Board**”) of 7Seas Entertainment Limited (“**Company**”) at its meeting held today i.e., Thursday, 14th October, 2021 from 1:00 P.M. to 3:30 P.M. has, inter-alia transacted the following business:

I. Allotment of 40,25,000 Equity Shares of the Company on Preferential basis:

Approved the allotment of the 32,75,000 (Thirty-Two Lakhs Seventy-Five Thousand Only) Equity Shares of Rs.10/- each at a price of Rs.11/- each including premium of Rs.1 per share, aggregating upto Rs.3,60,25,000/- (Rupees Three Crores Sixty Lakhs Twenty Five Thousand Only), to Non-Promoter Indian Individuals and allotment of 7,50,000 (Seven Lakhs Fifty Thousand Only) Equity Shares of Rs.10/- each at a price of Rs.11/- each including premium of Rs.1 per share, aggregating upto Rs.82,50,000/- (Rupees Eighty-Two Lakhs Fifty Thousand Only), to Promoter on conversion of loan in equity, on a preferential basis ('Preferential Allotment') on such terms and conditions as determined by the Board and applicable regulatory authorities as the case may be, in accordance with SEBI (ICDR) Regulations, 2018.

The above is for your information and record.

Yours faithfully,
For 7Seas Entertainment Limited,

L. Maruti Sanker
Managing Director