



Date: 30.09.2023

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda
Fort, Mumbai, Maharashtra - 400 001

Scrip Code: 530663

Script Symbol: GOYALASS

Sub: Disclosure of Voting Results under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

Pursuant to Regulation 44(3) of the Listing Regulations, please find enclosed herewith voting results of the business transacted at the AGM along with the consolidated report of the Scrutinizer. The said results along with the consolidated report of the Scrutinizer are also being uploaded on the website of the Company.

Thanking you,

Yours faithfully,

For Goyal Associates Limited

Vuppala Nagamleshwarao
Director
DIN: 08858080

General information about company

Scrip code	530663
NSE Symbol	NA
MSEI Symbol	NA
ISIN	INE912B01032
Name of the company	GOYAL ASSOCIATES LTD.
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-09-2023
Start time of the meeting	03:00 PM
End time of the meeting	03:40 PM

Scrutinizer Details

Name of the Scrutinizer	Suhas Bhattbhatt
Firms Name	S Bhattbhatt & Co.
Qualification	CS
Membership Number	11975
Date of Board Meeting in which appointed	05-09-2023
Date of Issuance of Report to the company	30-09-2023

Voting results

Record date	22-09-2023
Total number of shareholders on record date	11472
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	36
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and adopt the Audited Financial Statements for the Financial Year ended on 31st March, 2023 including the Balance Sheet as at March 31, 2023 and the Statement of Profit and Loss and Cash Flow for the year ended on that date together with the Board's Report and Auditor's Report thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2500405	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2500405	0	0	0	0	0
Public- Institutions	E-Voting	7500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7500	0	0	0	0	0
Public- Non Institutions	E-Voting	44429595	17026149	38.3216	16924606	101543	99.4036	0.5964
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		44429595	17026149	38.3216	16924606	101543	99.4036
Total		46937500	17026149	36.2741	16924606	101543	99.4036	0.5964
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a director in place of Mr. Vuppala Nagamalleshwarao (DIN: 08858080) who retires by rotation and being eligible offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2500405	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2500405	0	0	0	0	0
Public- Institutions	E-Voting	7500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7500	0	0	0	0	0
Public- Non Institutions	E-Voting	44429595	17026149	38.3216	16924605	101544	99.4036	0.5964
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		44429595	17026149	38.3216	16924605	101544	99.4036
Total		46937500	17026149	36.2741	16924605	101544	99.4036	0.5964
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the appointment of Mr. Bheemdi Raghuram Reddy as a Manager of the Company for a period of 5 years from 3rd June, 2023 to 2nd June, 2028.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2500405	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2500405	0	0	0	0	0
Public-Institutions	E-Voting	7500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7500	0	0	0	0	0
Public- Non Institutions	E-Voting	44429595	17026149	38.3216	16924605	101544	99.4036	0.5964
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		44429595	17026149	38.3216	16924605	101544	99.4036
Total		46937500	17026149	36.2741	16924605	101544	99.4036	0.5964
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



S Bhattbhatt & Co.

Practising Company Secretaries

Regd. Insolvency Professional

Social Auditor

Office Address : 520, Grand K 10, Opp. Honest Restaurant, Nr. Genda Circle, Vadodara - 390007.

Phone No.: 0265-2969504, Mobile : 9824250787 Email : cssuhasb@gmail.com

FORM MGT-13

**SCRUTINIZER'S COMBINED REPORT ON REMOTE E-VOTING & E-VOTING DURING TH AGM
[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014]**

To,

The Chairman of 29th Annual General Meeting ("AGM") of Equity Shareholders of **Goyal Associates Limited** held on Friday, the 29th September, 2023 at 03.00 P.M. though Video Conferencing (VC)/Other Audio Visual Means (OAVM).

Dear Sir,

I, Suhas Bhattbhatt, Proprietor of M/s. S Bhattbhatt & Co., Practicing Company Secretaries of Vadodara, was appointed as a Scrutinizer for the purpose of scrutinizing remote e-voting including the E-voting process conducted at the 29th Annual General Meeting (AGM) of the Equity Shareholders of Goyal Associates Limited ('Company') held on Friday, September 29th, 2023 at 03.00 P.M. IST pursuant to the provisions of (Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the 'Listing Regulations').

The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, if any, relating to remote E-voting prior to the date of AGM and E-voting process during the AGM.

My responsibility as a scrutinizer for the remote e-voting and e-voting during the AGM is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

Now I submit my report as under:

1. The notice of Annual General Meeting, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with the MCA Circular(s) and SEBI Circular dated May 13, 2022.
2. The Shareholders of the Company holding shares as on the "cut-off" date i.e. Friday, September 22, 2023, were entitled to vote on the proposed resolution(s) as set out in the item nos. 1 to 3 in the Notice of 29th Annual General Meeting of the Company.
3. The Company had availed the E-voting facility offered by Central Depository Securities Limited ("CDSL") for providing remote E-voting facility to the Members of the Company prior to AGM as well as during the AGM.



4. The e-voting period for Remote e-voting commenced on Tuesday, 26th September, 2023 at 9:00 a.m. (IST) and ended on Thursday, 28th September, 2023 at 5:00 p.m. (IST) and the CDSL e-voting platform was blocked thereafter.
5. The Company also provided e-voting facility to the shareholders present at the AGM held through VC / OAVM. The votes cast under remote e-voting before the AGM and e-voting done at the time of AGM were unblocked and calculated after the conclusion of 29th Annual General Meeting.
6. Based on the data downloaded from the official website of the CDSL for the remote e-voting and e-voting process during the AGM, we have scrutinized and reviewed the remote e-voting and e-voting process and votes tendered therein.

I now submit my combined Report as under on the result of the remote e-voting and e-voting in respect of all the resolutions proposed in the Notice of 29th Annual General Meeting:

Resolution No. 1 – Ordinary Resolution

1. To consider and adopt the Audited Financial Statements for the Financial Year ended on 31st March, 2023 including the Balance Sheet as at March 31, 2023 and the Statement of Profit and Loss and Cash Flow for the year ended on that date together with the Board's Report and Auditor's Report thereon.

Voting Description	No. of Members	No. of Valid Votes	Percentage of total number of valid votes cast
Voted in Favour	59	16924606	99.4
Voted Against	1	101543	0.6
Total	60	17026149	100
Invalid Votes	-	-	-

RESULT: Passed with Requisite majority

Resolution No. 2 – Ordinary Resolution

2. To appoint a director in place of Mr. Vuppala Nagamalleshwarao (DIN: 08858080) who retires by rotation and being eligible offers himself for re-appointment.

Voting Description	No of Members	No. of Valid Votes	Percentage of total number of valid votes cast
Voted in Favour	58	16924605	99.4
Voted Against	2	101544	0.6
Total	60	17026149	100
Invalid Votes	-	-	-

RESULT: Passed with Requisite majority



Resolution No. 3 – Special Resolution

3. To approve the appointment of Mr. Bheemdi Raghuram Reddy as a Manager of the Company for a period of 5 years from 3rd June, 2023 to 2nd June, 2028.

Voting Description	No of Members	No. of Valid Votes	Percentage of total number of valid votes cast
Voted in Favour	58	16924605	99.4
Voted Against	2	101544	0.6
Total	60	17026149	100
Invalid Votes	-	-	-

RESULT: Passed with Requisite majority

The relevant records relating to remote e-voting and e-voting during the AGM were handed over to the Chairman of the company for safe keeping.

Thanking you,

For S Bhattbhatt & Co.

Sahas Bhattbhatt
Proprietor

C.P. NO. : 10427

M. NO. : A11975

Peer Review No: 1660/2022

UDIN: A011975E001138958

Place: Vadodara

Date: 30.09.2023

