

2nd November 2022

To,
BSE Limited, (Security Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Tel: +91 22 66526000
Fax: +91 22 24984170
+91 22 24984171

National Stock Exchange of India Ltd., (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir/ Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November 2021 please find enclosed herewith the disclosure on Related Party Transactions of the Company, for the half year ended 30th September 2022.

This intimation is also being uploaded on the Company's website at <https://mahindrafinance.com/investors/disclosures-reg-46-62/investor-information#corporate-filings>.

Kindly take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary & Compliance Officer

Enclosure: as above

Mahindra & Mahindra Financial Services Limited

CIN : L6921MH1991PLC059642

Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001

Corporate Office: Sachana House, 2nd Floor, Behind Mahindra Towers, 570, P. B. Marg, Worli, Mumbai 400 018.

Telephone No. : 91 22 6652 6000

Website : www.mahindrafinance.com ; Email : investor@mahindrafinance.com

Related Party Disclosures for Half Year from 1 April 2022 to 30 September 2022

Rs. in crores

S. No.	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee**	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. in crores)	In case monies are due to either party as a result of the transaction		Details of the loans, inter-corporate deposits, advances or investments given								
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Interest paid						Opening balance	Closing balance	Nature of inter-corporate investment	Tenure (in months)	Cost of funds	Nature of loan/advance/deposit/investment given	Interest Rate (%)	Repayment schedule	Secured/unsecured	If secured, the nature of security	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end-uses)
1	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	SUBSIDIARY	Interest paid			6.95	Approved	6.95	1.62	8.54									
2	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	SUBSIDIARY	Any other transaction	Handling charges		120.00	Approved	3.67	10.90	-									
3	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	SUBSIDIARY	Any other transaction	Other Income		4.00	Approved	0.06	0.18	0.02									
4	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	SUBSIDIARY	Inter-employee deposit			200.00	Approved	54.00	4.00	58.00									
5	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	SUBSIDIARY	Any other transaction	Fixed Deposit taken		200.00	Approved	15.50	195.65	184.15									
6	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	SUBSIDIARY	Any other transaction	Fixed Deposit refunded		27.00	Approved	27.00	-	-									
7	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA RURAL HOUSING FINANCE LIMITED	SUBSIDIARY	Any other transaction	Other Income		13.50	Approved	2.73	1.06	0.79									
8	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED	ASSOCIATE	Any other transaction	Other Income		1.00	Approved	0.31	0.05	0.05									
9	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	NBS INTERNATIONAL LIMITED	FELLOW SUBSIDIARY	Any other transaction	Other Expenses		2.75	Approved	0.12	0.07	0.08									
10	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA USA, INC	FELLOW SUBSIDIARY	Any other transaction	Reimbursement Made to Parties		4.00	Approved	1.44	0.16	0.71									
11	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA DEFENCE SYSTEMS LIMITED	FELLOW SUBSIDIARY	Any other transaction	Other Expenses		6.00	Approved	0.50	-	-									





Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee **	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. in crores)	In case monies are due to either party as a result of the transaction	In case any financial indebtedness is incurred to make or give loans, in corporate deposits, advances or investments	Details of the loans, inter-corporate deposits, advances or investments given								
S. No.	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Name of individual/ entity/ firm/ any other (etc.)	Cost of funds (for investments)	Nature (loan/ advance/ deposit/ investment given)	Interest Rate (%)	Tenure	Repayment schedule	Secured/ unsecured	If secured, the nature of security	Purpose for which the funds will be utilized by the ultimate beneficiary of funds (foreign)
12	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA INTEGRATED BUSINESS SERVICES LIMITED	FELLOW SUBSIDIARY	Any other transaction	Other Expenses	28.14	Approved	22.24	0.40	0.49									
13	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA INTEGRATED BUSINESS SERVICES LIMITED	FELLOW SUBSIDIARY	Sale of goods or services	Other Income	1.38	Approved	0.01	-	-									
14	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA ELECTRIC MOBILITY LIMITED	FELLOW SUBSIDIARY	Any other transaction	Other Expenses	2.80	Approved	0.95	0.10	0.95									
15	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA ELECTRIC MOBILITY LIMITED	FELLOW SUBSIDIARY	Sale of goods or services	Other Expenses	2.75	Approved	0.21	-	-									
16	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA FIRST CHOICE WHEELS LIMITED	FELLOW SUBSIDIARY	Any other transaction	Other Expenses	34.10	Approved	11.34	6.71	5.25									
17	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA SUSTEN PVT LTD	FELLOW SUBSIDIARY	Any other transaction	Other Expenses	1.00	Approved	-	0.00	-									
18	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA SUSTEN PVT LTD	FELLOW SUBSIDIARY	Sale of goods or services	Other Expenses	1.38	Approved	0.15	-	0.03									
19	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA & MAHINDRA CONTECH PVT LTD	FELLOW SUBSIDIARY	Sale of goods or services	Other Expenses	1.38	Approved	0.02	-	-									
20	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA WATER UTILITIES LIMITED	FELLOW SUBSIDIARY	Interest paid	Other Expenses	0.13	Approved	0.13	0.02	0.13									
21	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA WATER UTILITIES LIMITED	FELLOW SUBSIDIARY	Inter-corporate deposit	Other Expenses	25.00	Approved	-	4.26	4.26									
22	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MERU MOBILITY TECH PRIVATE LIMITED	FELLOW SUBSIDIARY	Any other transaction	Other Expenses	1.00	Approved	0.01	0.01	0.01									
23	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED	FELLOW SUBSIDIARY	Interest paid	Other Expenses	4.02	Approved	4.02	5.36	9.00									
24	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED	FELLOW SUBSIDIARY	Any other transaction	Other Expenses	0.02	Approved	0.02	-	-									
25	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED	FELLOW SUBSIDIARY	Any other transaction	ICD TAKEN	900.00	Approved	-	140.00	140.00									



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S. No.	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/advance/deposit/investment given)	Tenure (in months)	Cost of funds	Nature (loan/advance/deposit/investment given)	Interest Rate (%)	Tenure	Repayment schedule	Secured/unsecured	If secured, the nature of security	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (endusage)
26	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	PSL MEDIA & COMMUNICATIONS LIMITED	FELLOW ASSOCIATE	Any other transaction	Interest Expenses	0.02	Approved	0.02	0.03	0.01										
27	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	PSL MEDIA & COMMUNICATIONS LIMITED	FELLOW ASSOCIATE	Any other transaction	FD TAKEN	9.30	Approved	0.65	0.90	0.85										
28	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	PSL MEDIA & COMMUNICATIONS LIMITED	FELLOW ASSOCIATE	Any other transaction	Fixed Deposit refunded	0.70	Approved	0.70	-	-										
29	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	TECH MAHINDRA LIMITED	FELLOW ASSOCIATE	Interest paid		5.41	Approved	5.41	7.54	12.41										
30	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA RURAL HOUSING FINANCE LIMITED	SUBSIDIARY	Any other transaction	Other Expenses	1.00	Approved	0.01	-	-										
31	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	NBS INTERNATIONAL LIMITED	FELLOW SUBSIDIARY	Purchase of fixed assets		50.00	Approved	4.10	1.48	-										
32	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	GROMAX AGRICULTURE EQUIPMENT LIMITED	FELLOW SUBSIDIARY	Any other transaction	Reimbursement Received from Parties	5.00	Approved	2.17	-	-										
33	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA TWO WHEELERS LIMITED	FELLOW SUBSIDIARY	Sale of goods or services		2.75	Approved	0.06	-	0.06										
34	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA SOLARIZE PRIVATE LIMITED	FELLOW SUBSIDIARY	Sale of goods or services		1.38	Approved	0.10	-	-										
35	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA SOLARIZE PRIVATE LIMITED	FELLOW SUBSIDIARY	Any other transaction	Arrangement fees	1.00	Approved	0.03	-	-										
36	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA HEAVY ENGINES LIMITED	FELLOW SUBSIDIARY	Sale of goods or services		1.38	Approved	0.11	-	-										
37	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA & MAHINDRA LIMITED	HOLDING COMPANY	Interest paid		C.31	Approved	0.31	0.59	0.24										
38	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA & MAHINDRA LIMITED	HOLDING COMPANY	Any other transaction	Other Expenses	50.50	Approved	28.69	2.86	4.91										
39	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA & MAHINDRA LIMITED	HOLDING COMPANY	Any other transaction	Fixed Deposit taken	50.00	Approved	2.10	1.10	6.01										



S.No	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee **	Remarks on approval by audit committee	Value of transaction during reporting period (Rs. in crores)	In case monies are due to either party as a result of the transaction		Details of the loans, inter-corporate deposits, advances or investments given								
		Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost of funds (in months)	Tenure (in months)	Nature (loan/advance/inter-corporate deposit/investment given)	Interest Rate (%)	Tenure	Repayment schedule	Secured/ unsecured	if secured, the nature of security;
40	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA & MAHINDRA LIMITED	HOLDING COMPANY	Any other transaction	Fixed Deposit refunded	11.19	Approved	11.19	-	-	-	-	-	-	-	-	-	-	-
41	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA & MAHINDRA LIMITED	HOLDING COMPANY	Any other transaction	Other Income	3.00	Approved	0.25	-	-	-	-	-	-	-	-	-	-	-
42	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA & MAHINDRA LIMITED	HOLDING COMPANY	Sale of goods or services		75.00	Approved	34.40	9.67	8.40	-	-	-	-	-	-	-	-	-
43	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA & MAHINDRA LIMITED	HOLDING COMPANY	Any other transaction	Reimbursement received from Parties	40.00	Approved	9.21	-	-	-	-	-	-	-	-	-	-	-
44	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA & MAHINDRA LIMITED	HOLDING COMPANY	Purchase of fixed assets		300.00	Approved	65.29	(2.05)	-	-	-	-	-	-	-	-	-	-
45	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA & MAHINDRA LIMITED	HOLDING COMPANY	Sale of goods or services		20.70	Approved	0.67	-	0.44	-	-	-	-	-	-	-	-	-
46	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA & MAHINDRA LIMITED	HOLDING COMPANY	Interest paid		0.03	Approved	0.03	0.01	0.04	-	-	-	-	-	-	-	-	-
47	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA & MAHINDRA LIMITED	HOLDING COMPANY	Any other transaction	Fixed Deposit taken	-	Approved	-	0.91	0.91	-	-	-	-	-	-	-	-	-
48	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA & MAHINDRA LIMITED	HOLDING COMPANY	Remuneration		4.40	Approved	4.60	-	-	-	-	-	-	-	-	-	-	-
49	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA & MAHINDRA LIMITED	HOLDING COMPANY	Interest paid		0.02	Approved	0.02	0.07	0.08	-	-	-	-	-	-	-	-	-
50	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA & MAHINDRA LIMITED	HOLDING COMPANY	Any other transaction	Fixed Deposit refunded	0.30	Approved	0.30	0.30	-	-	-	-	-	-	-	-	-	-
51	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA & MAHINDRA LIMITED	HOLDING COMPANY	Remuneration		2.25	Approved	2.25	-	-	-	-	-	-	-	-	-	-	-
52	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA & MAHINDRA LIMITED	HOLDING COMPANY	Remuneration		0.98	Approved	0.98	-	-	-	-	-	-	-	-	-	-	-
53	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA & MAHINDRA LIMITED	HOLDING COMPANY	Interest paid		0.08	Approved	0.08	-	-	-	-	-	-	-	-	-	-	-



Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity. These details need to be disclosed only once during the reporting period when such transaction was undertaken.																		
S. No.	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee **	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. in crores)	In case monies are due to either party as a result of the transaction		Details of the loans, inter-corporate deposits, advances or investments given							
		Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loans/issuance of debt/any other etc.)	Cost of funds	Tenure (in months)	Nature (loan/advance/inter-corporate deposit/investment given)	Interest Rate (%)	Tenure (schedule)	Secured/unsecured	If secured, the nature of security
54	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	ABHJIT NARENDRA MUNGALE	RELATIVE OF KMP	Any other transaction	Fixed Deposit taken	2.00	Approved	-	2.00	2.00								
55	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	PALLAVI SARANG KOTWAL	RELATIVE OF KMP	Interest paid		0.01	Approved	0.01	0.01	0.01								
56	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	PALLAVI SARANG KOTWAL	RELATIVE OF KMP	Any other transaction	Fixed Deposit taken	1.00	Approved	-	0.12	0.12								
57	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	GIRIA SUBRAMANIAN	RELATIVE OF KMP	Interest paid		0.01	Approved	0.01	0.01	0.00								
58	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	PREMA MAHADEVAN	RELATIVE OF KMP	Interest paid		0.01	Approved	0.01	0.01	-								
59	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	PREMA MAHADEVAN	RELATIVE OF KMP	Any other transaction	Fixed Deposit returned	0.05	Approved	0.05	0.05	-								
60	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	JANAKI RAMESH IYER	RELATIVE OF KMP	Interest paid		0.09	Approved	0.09	0.04	0.09								
61	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	GIRIA SUBRAMANIAN	RELATIVE OF KMP	Any other transaction	Fixed Deposit taken	0.06	Approved	0.06	0.03	0.06								
62	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	JANAKI RAMESH IYER	RELATIVE OF KMP	Any other transaction	Fixed Deposit taken	-	Approved	-	1.76	1.76								
63	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	RISHIEK RAMESH IYER	RELATIVE OF KMP	Any other transaction	Fixed Deposit taken	0.10	Approved	0.10	-	0.10								
64	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	RISHIEK RAMESH IYER	RELATIVE OF KMP	Interest paid		0.00	Approved	0.00	-	0.00								
65	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	C. B. BHAVE	INDEPENDENT DIRECTOR	Any other transaction	Other Expenses	0.20	Approved	0.06	-	-								
66	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	DIJANUJ MUNGALE	INDEPENDENT DIRECTOR	Any other transaction	Other Expenses	0.20	Approved	0.07	-	-								
67	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	RAMA BUAPITRVAR	INDEPENDENT DIRECTOR	Any other transaction	Other Expenses	0.20	Approved	0.04	-	-								



Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee **	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. in crores)	In case monies are due to other party as a result of the transaction		Details of the loans, interest-corporate deposits, advances or investments given										
S. No.	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Any other transaction	Other Expense				Opening balance	Closing balance	Nature of indebtedness (loans/ advances/ deposits/ investment or other etc.)	Cost of funds (in months)	Tenure (in months)	Nature (loan/ advance/ deposit/ investment given)	Interest Rate (%)	Tenure	Repayment schedule	Secured/ unsecured	If secured, the nature of security;	Purpose for which the funds will be utilized by the ultimate beneficiary of funds (reference)	
66	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MILIND SARWATE	INDEPENDENT DIRECTOR	Any other transaction	Other Expense	0.20	Approved	6.07	-	-											
67	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	REBECCA NJAGENT	INDEPENDENT DIRECTOR	Any other transaction	Other Expense	0.20	Approved	6.02	-	-											
68	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA RURAL HOUSING FINANCE LIMITED	SUBSIDIARY	Investment		-	Approved	-	799.30	799.30											
69	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA FINANCIAL INSURANCE BROKERS LIMITED	A-ABC/00839X	Investment		-	Approved	-	0.45	0.45											
70	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED	ASSOCIATE	Investment		-	Approved	-	195.30	195.30											
71	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA MANULIFE TRUSTEE PVT LTD	ASSOCIATE	Investment		-	Approved	-	0.50	0.50											
72	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA FINANCE USA, LLC	JOINT VENTURE	Investment		-	Approved	-	210.55	210.55											
73	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA IDEAL FINANCE LIMITED	SUBSIDIARY	Investment		-	Approved	-	77.97	77.97											
74	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	NEW DEMOCRATIC ELECTORAL TRUST	FELLOW SUBSIDIARY	Investment		-	Approved	-	0.02	0.02											
75	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	SMARTSHIFT LOGISTICS SOLUTIONS PVT LIMITED	FELLOW ASSOCIATE	Investment		-	Approved	-	9.50	9.50											
76	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA MANULIFE TRUSTEE PVT LTD	ASSOCIATE	Advance		-	Approved	-	0.01	0.01											
77	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	HOLDING COMPANY	Dividend paid		231.98	Approved	231.98	-	-											
78	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA FINANCIAL INSURANCE BROKERS LIMITED	SUBSIDIARY	Dividend received		4.12	Approved	4.12	-	-											
79	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	SWARAJ ENGINES LIMITED	FELLOW SUBSIDIARY	Sale of goods or services		1.38	Approved	0.05	-	-											



Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of related party transaction	Value of the related party transaction as approved by the audit committee **	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. In crores)	In case monies are due to either party as a result of transaction	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments	Details of the loans, inter-corporate deposits, advances or investments given							
S. No.	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of loans/ advances/ deposits/ investments given etc.)	Cost of funds (months)	Tenure (months)	Interest Rate (%)	Repayment schedule	Secured/ unsecured	If secured, the nature of security	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (redusage)
	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED	FELLOW SUBSIDIARY	Any other transaction	FD TAKEN	900.00	Approved	-	5.00	5.00								
82	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA AND MAHINDRA LIMITED	Ultimate Holding Company	Purchase of fixed assets		7.00	is transaction	3.37	-	-								
83	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA AND MAHINDRA LIMITED	Ultimate Holding Company	Any other transaction	OTHER EXPENSES	0.50	is per invoice	0.01	-	-								
84	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA AND MAHINDRA LIMITED	Ultimate Holding Company	Purchase of goods or services	OTHER EXPENSES	1.25	is per invoice	0.10	-	-								
85	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA AND MAHINDRA LIMITED	Ultimate Holding Company	Any other transaction	OTHER EXPENSES	0.50	is per invoice	0.00	-	-								
86	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA FIRST CHOICE WHEELS LIMITED	Fellow Subsidiary	Purchase of goods or services		1.00	is per agreement	0.15	-	-								
87	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED	Fellow Subsidiary	Interest paid		3.02	is per term sheet	3.02	-	-								
88	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED	Fellow Subsidiary	Inter-corporate deposit		250.00	is per term sheet	-	90.00	90.00								
89	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA INSURANCE BROKERS LIMITED	Fellow Subsidiary	Interest paid		8.02	is per term sheet	8.02	-	-								
90	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA INSURANCE BROKERS LIMITED	Fellow Subsidiary	Inter-corporate deposit		450.00	is per term sheet	34.25	-	-								
91	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED	Fellow Subsidiary	Purchase of goods or services		12.00	is Agreement	5.46	-	-								
92	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA MANGLUPPE INVESTMENT MANAGEMENT SERVICES LIMITED	IV Ultimate Holding Company	Interest paid		2.05	is per term sheet	2.05	-	-								
93	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA MAIRPADI ANJALI RAINA	Director of the Company	Any other transaction	Sitting Fees	0.18	is per invoice	0.02	-	-								
94	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA RURAL HOUSING FINANCE LIMITED	Director of the Company	Any other transaction	Sitting Fees	0.18	is per invoice	0.03	-	-								
95	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA RURAL HOUSING FINANCE LIMITED	Director of the Company	Any other transaction	Sitting Fees	0.18	is per invoice	0.03	-	-								
96	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA RURAL HOUSING FINANCE LIMITED	Director of the Company	Any other transaction	Sitting Fees	0.18	is per invoice	0.03	-	-								
97	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA RURAL HOUSING FINANCE LIMITED	KMP of the Company	Remuneration		2.25	is per invoice letter	1.01	-	-								



Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee **	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. in crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred in inter-corporate deposits, advances or investments		Details of the loans, inter-corporate deposits, advances or investments given					
S. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of debt/ loan/ advance/ investment given	Tenure (in months)	Cost of funds	Interest Rate (%)	Repayment schedule	Secured/ unsecured	If secured, the nature of security	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (language)
98	MAHINDRA RURAL HOUSING FINANCE LIMITED	RAJNISH AGARWAL	KMP of the Company	Remuneration		4.00	Payment letter	1.91	-	-								
99	MAHINDRA RURAL HOUSING FINANCE LIMITED	NBS INTERNATIONAL LIMITED	Fellow Subsidiary	Purchase of goods or services		0.20	is transaction	0.02	-	-								
100	MAHINDRA RURAL HOUSING FINANCE LIMITED	NBS INTERNATIONAL LIMITED	Fellow Subsidiary	Purchase of fixed assets		0.50	is transaction	0.07	-	-								
101	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED	JV Ultimate Holding Company	Loan		100.00	is term sheet	-	47.00	47.00								
102	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA RURAL HOUSING FINANCE LIMITED EMPLOYEE WELFARE TRUST	Subsidiary	Loan		1.00	per valuation	-	6.97	6.97								
103	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA AND MAHINDRA LIMITED	Ultimate Holding Company	Any other transaction	Balances - Trade and Other Payables	-	is per invoice	-	0.13	0.63								
104	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA AND MAHINDRA LIMITED	Ultimate Holding Company	Any other transaction	Balances - Trade and Other Payables	-	is per invoice	-	0.62	0.06								
105	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA FIRST CHOKE WHEELS LIMITED	Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payables	-	is per invoice	-	0.06	0.07								
106	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED	Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payables	-	is term sheet	-	3.96	1.26								
107	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA INSURANCE BROKERS LIMITED	Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payables	-	is term sheet	-	8.99	8.01								
108	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA INSURANCE BROKERS LIMITED	Fellow Subsidiary	Inter-corporate deposit		-	is term sheet	77.50	-	-								
109	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED	Fellow Subsidiary	Inter-corporate deposit		-	is term sheet	-	257.00	213.75								
110	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED	Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payables	-	is per invoice	-	0.87	0.71								
111	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED	JV Ultimate Holding Company	Any other transaction	Balances - Trade and Other Payables	-	is term sheet	-	1.57	2.31								



Details of the party (listed entities / subsidiaries) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of related party transaction	Value of the related party transaction as approved by the audit committee **	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. in crores)	In case monies are due to either party as a result of the transaction	Details of the loans, inter-corporate deposits, advances or investments given										
S. No.	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						(Opening balance)	Closing balance	Nature of facilities (loan/advance/ deposit/ investment given)	Tenure (in months)	Cost of funds (any other etc.)	In case any financial facilities are incurred by inter-corporate deposits, advances or investments	Nature (loan/ advance/ deposit/ investment given)	Interest Rate (%)	Repayment schedule	Secured/ unsecured	If secured, the nature of security;	Purpose for which the funds will be utilized by the ultimate beneficiary of funds (endusage)
	MAHINDRA RURAL HOUSING FINANCE LIMITED	NARENDRA MAIRPADY	Director of the Company	Any other transaction	Balances - Trade and Other Payables	-	proved terms	-	0.07	-										
112	MAHINDRA RURAL HOUSING FINANCE LIMITED	ANJALI RAINA	Director of the Company	Any other transaction	Balances - Trade and Other Payables	-	proved terms	-	0.07	-										
113	MAHINDRA RURAL HOUSING FINANCE LIMITED	JYOTIN MEHTA	Director of the Company	Any other transaction	Balances - Trade and Other Payables	-	proved terms	-	0.07	-										
114	MAHINDRA RURAL HOUSING FINANCE LIMITED	NBS INTERNATIONAL LIMITED	Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payables	-	proved terms	-	0.02	0.00										
115	MAHINDRA RURAL HOUSING FINANCE LIMITED	MEDWELL VENTURES PRIVATE LIMITED	Associate of Holding Company	Any other transaction	OTHER EXPENSES	0.00	₹ per invoice	0.00	-	-										
116	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA INSURANCE BROKERS PRIVATE LIMITED	Independent Director	Remuneration	Remuneration	-	₹ per invoice	0.02	-	-										
117	MAHINDRA RURAL HOUSING FINANCE LIMITED	Jyotin Kamal Mehta	Independent Director	Remuneration	Remuneration	-	₹ per invoice	0.01	-	-										
118	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA INSURANCE BROKERS PRIVATE LIMITED	Ultimate Parent Company	Any other transaction	Other Expenses	0.45	₹ per invoice	0.06	0.09	0.01										
119	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA INSURANCE BROKERS PRIVATE LIMITED	Ultimate Parent Company	Any other transaction	Other Expenses	0.30	₹ per invoice	-	0.28	-										
120	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA INSURANCE BROKERS PRIVATE LIMITED	Ultimate Parent Company	Any other transaction	Other Expenses	0.40	₹ per invoice	0.03	-	-										
121	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA INSURANCE BROKERS PRIVATE LIMITED	Ultimate Parent Company	Any other transaction	Other Expenses	-	₹ per invoice	0.00	-	-										
122	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA INSURANCE BROKERS PRIVATE LIMITED	Ultimate Parent Company	Any other transaction	Other Expenses	-	₹ per invoice	0.53	0.10	0.13										
123	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA INSURANCE BROKERS PRIVATE LIMITED	Ultimate Parent Company	Purchase of fixed assets	Other Expenses	1.00	₹ transaction	0.38	0.01	0.22										
124	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA INTEGRATED SERVICES LIMITED	Fellow Subsidiary	Any other transaction	Other Expenses	5.00	₹ agreement	0.90	-	-										
125	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA INTEGRATED SERVICES LIMITED	Fellow Subsidiary	Any other transaction	Other Expenses	-	₹ agreement	0.03	-	0.00										
126	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA INTEGRATED SERVICES LIMITED	Fellow Subsidiary	Any other transaction	Other Expenses	-	₹ agreement	0.07	-	0.00										
127	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA RURAL HOUSING FINANCE LIMITED	Fellow Subsidiary	Interest received		-	₹ term sheet	8.02	8.99	8.01										
128	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA RURAL HOUSING FINANCE LIMITED	Fellow Subsidiary	Inter-corporate deposit		-	₹ term sheet	34.25	-	-										
129	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA RURAL HOUSING FINANCE LIMITED	Fellow Subsidiary	Inter-corporate deposit		-	Please refer note below	77.50	-	-										
130	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA RURAL HOUSING FINANCE LIMITED	Fellow Subsidiary	Inter-corporate deposit		-	Please refer note below	257.00	213.75	-										
131	MAHINDRA RURAL HOUSING FINANCE LIMITED	NBS INTERNATIONAL LIMITED	Fellow Subsidiary	Purchase of good or services		-	₹ agreement	0.59	-	-										
132	MAHINDRA RURAL HOUSING FINANCE LIMITED	MAHINDRA RURAL HOUSING FINANCE LIMITED	Fellow Subsidiary	Inter-corporate deposit		-	Please refer note below	0.59	-	-										



Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee**	Remarks on approval by audit committee	Value of transaction during reporting period (Rs. in crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments						Details of the loans, inter-corporate deposits, advances or investments given					
S. No.	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of loans/ advances/ investments (if any other etc.)	Cost of funds	Tenure (in months)	Nature (loan/ advance/ inter-corporate deposit/ investment given)	Interest Rate (%)	Repayment schedule	Secured/ unsecured	if secured, the nature of security	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (if any)			
132	Mahindra Insurance Brokers Limited	NBS International Limited	Fellow Subsidiary	Any other transaction	Other Expenses	0.05	0.05 per invoice	0.00	0.00	-												
134	Mahindra Insurance Brokers Limited	NBS International Limited	Fellow Subsidiary	Purchase of goods or services		1.00	0.01 transaction	0.01	-	-												
135	Mahindra Insurance Brokers Limited	Rajeev Dubey	Director	Remuneration		-	0.01 per invoice	0.01	-	-												
136	Mahindra Insurance Brokers Limited	Suresh V. Dharmaraj	Chief Financial officer	Remuneration		-	0.67 per invoice	0.67	-	-												
137	Mahindra Insurance Brokers Limited	Tech Mahindra Limited	Associate of an Ultimate Holding Company	Sale of goods or services		-	0.01 per agreement	0.01	-	-												
138	Mahindra Insurance Brokers Limited	Vedureyaman Seshan	Managing Director	Remuneration		-	1.55 per invoice	1.55	-	-												
139	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	MAHINDRA MANULIFE TRUSTEE PVT LTD	ASSOCIATE	Any other transaction	Trade mark	0.02	Approved	0.01	-	-												
140	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED	ANTHONY HEREDIA	Managing Director of the Company	Remuneration		1.47	employment	1.47	-	-												
141	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED	ASHWINI SANKHJE	KMP of the Company	Remuneration		0.39	employment	0.39	-	-												
142	MAHINDRA MANULIFE TRUSTEE PRIVATE LIMITED	AYNI SHIROFF	KMP of the Company	Remuneration		0.08	employment	0.08	-	-												
143	MAHINDRA MANULIFE TRUSTEE PRIVATE LIMITED	CHITRA ANDRADE	Director of the Company	Any other transaction	Director sitting fees are paid as per approval of Board	0.04	employment	0.04	-	-												
144	MAHINDRA MANULIFE TRUSTEE PRIVATE LIMITED	GAUTAM PAREKH	Director of the Company	Any other transaction	Director sitting fees are paid as per approval of Board	0.04	employment	0.04	-	-												
145	MAHINDRA MANULIFE TRUSTEE PRIVATE LIMITED	KRISHNASWAMY SRIDHAR	Director of the Company	Any other transaction	Director sitting fees are paid as per approval of Board	0.03	employment	0.03	-	-												
146	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED	MAHINDRA AND MAHINDRA LIMITED	ULTIMATE HOLDING COMPANY	Purchase of fixed assets		1.00	Approved	0.90	(0.00)	(0.00)												
147	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED	MAHINDRA AND MAHINDRA LIMITED	ULTIMATE HOLDING COMPANY	Any other transaction	Other Expenses	0.60	Approved	0.22	0.13	-												



Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loan, inter-corporate deposits, advances or investments made or given by the listed entity. These details need to be disclosed only once during the reporting period when such transaction was undertaken.																		
S. No.	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee **	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. In crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given			
		Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/advance/loan/advance/deposit/any other etc.)	Cost of funds	Tenure (in months)	Name (loan/advance/deposit/investment given)	Interest Rate (%)	Tenure	Repayment schedule	Secured/ unsecured
148	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED	Subsidiary of Ultimate Holding Company	Purchase of goods or services	Interest Income	0.80	Approved	0.41	0.03	0.02								
149	MAHINDRA MANULIFE TRUSTEE PRIVATE LIMITED	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED	Subsidiary of Ultimate Holding Company	Purchase of goods or services	Interest Income	0.20	Approved	0.00	0.00	0.00								
150	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED	MAHINDRA RURAL HOUSING FINANCE PRIVATE LIMITED	FELLOW SUBSIDIARY	Any other transaction	Other Expenses	2.05	per term sheet	2.05	48.57	49.31								
151	MAHINDRA MANULIFE TRUSTEE PRIVATE LIMITED	MANOHAR BHIDE TRUSTEE PRIVATE LIMITED	Director of the Company	Any other transaction	Other Expenses	0.03	level of Board	0.03	-	-								
152	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED	MANULIFE INVESTMENT MANAGEMENT (HONG KONG) PRIVATE LIMITED	Group Company of JV Investor	Sale of goods or services	Other Expenses	1.77	the company	1.77	0.85	0.90								
153	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED	NBS INTERNATIONAL INVESTMENT MANAGEMENT PRIVATE LIMITED	Subsidiary of Ultimate Holding Company	Purchase of goods or services	Other Expenses	0.60	Approved	0.12	-	0.06								
154	MAHINDRA MANULIFE TRUSTEE PRIVATE LIMITED	NILESH SATIJE TRUSTEE PRIVATE LIMITED	Director of the Company	Any other transaction	Other Expenses	0.03	level of Board	0.03	-	-								
155	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED	RAVI DAYMA INVESTMENT MANAGEMENT PRIVATE LIMITED	KMP of the Company	Remuneration	Other Expenses	0.84	employment	0.84	-	-								
156	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED	SETHU GURURAJAN TRUSTEE PRIVATE LIMITED	Director of the Company	Any other transaction	Other Expenses	0.04	level of Board	0.04	-	-								
157	MAHINDRA MANULIFE TRUSTEE PRIVATE LIMITED	SUNEET MAHESHWARI TRUSTEE PRIVATE LIMITED	Director of the Company	Any other transaction	Other Expenses	0.04	level of Board	0.04	-	-								
158	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED	VIJAY RAMCHANDRAN TRUSTEE PRIVATE LIMITED	Director of the Company	Any other transaction	Other Expenses	0.04	level of Board	0.04	-	-								
159	MAHINDRA IDEAL FINANCE LIMITED	IDEAL MOTORS PRIVATE LIMITED	Holding Company of the Company	Purchase of goods or services		-	N/A	0.08	-	-								
160	MAHINDRA IDEAL FINANCE LIMITED	IDEAL MOTORS PRIVATE LIMITED	Holding Company of the Company	Purchase of goods or services		-	N/A	0.12	-	-								



S. No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee **	Remarks on approval by audit committee	Value of transaction during reporting period (Rs. in crores)	In case monies are due to either party as a result of the transaction		Details of the loans, inter-corporate deposits, advances or investments given							
	Name	Relationship of the counterparty with the listed entity or its subsidiary	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of advances (loan/ insurance of debt/ any other etc.)	Nature of inter-corporate deposit/ investment (if on)	Interest Rate (%)	Tenure of schedule	Secured/ unsecured	if secured, the nature of security;	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end-use)	
174	MAHINDRA IDEAL FINANCE LIMITED	Director of the Company	SUREN PETER	Director of the Company	Any other transaction	COMMISSION N & OTHER BENEFITS	-	NA	0.01	-	-								
175	MAHINDRA IDEAL FINANCE LIMITED	Director of the Company	GIRISHANTHI JAYAWARDHENA	Director of the Company	Any other transaction	COMMISSION N & OTHER BENEFITS	-	NA	0.01	-	-								
176	MAHINDRA IDEAL FINANCE LIMITED	Director of the Company	SUJEEVA MUDALIGE	Director of the Company	Any other transaction	COMMISSION N & OTHER BENEFITS	-	NA	0.01	-	-								
177	MAHINDRA IDEAL FINANCE LIMITED	Relative of Director	PRYANGI WIJENAYAKE	Relative of Director	Any other transaction	BALANCES - FIXED DEPOSITS	-	NA	-	1.96	1.69								
178	MAHINDRA IDEAL FINANCE LIMITED	Relative of Director	PRYANGI WIJENAYAKE	Relative of Director	Interest paid		-	NA	0.09	-	-								
179	MAHINDRA IDEAL FINANCE LIMITED	JV of Holding Company	MAHINDRA AND MAHINDRA LIMITED	JV of Holding Company	Purchase of goods or services		-	NA	-	-	-								
180	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	FELLOW SUBSIDIARY	NBS INTERNATIONAL LIMITED	FELLOW SUBSIDIARY	Advance		-	NA	-	-	-								
181	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	FELLOW ASSOCIATE	TECH MAHINDRA LIMITED	FELLOW ASSOCIATE	Inter-corporate deposit		50.00	Approved	-	-	4.83								
182	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	SUBSIDIARY	Mahindra & Mahindra Financial Services Ltd Employees' Stock Option Trust	SUBSIDIARY	Dividend paid		900.00	Approved	-	200.00	200.00								
183	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	KMP of the Company	Brijbhau Bhawal	KMP of the Company	Remuneration		-	Approved	91.72	-	-								
184	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	KMP of the Company	Rajesh Vasudevan	KMP of the Company	Remuneration		-	Approved	0.39	-	-								
185	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	KMP of the Company	Rajesh Vasudevan	KMP of the Company	Remuneration		-	approved	1.05	-	-								
186	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	KMP of the Company	Rajesh Vasudevan	KMP of the Company	Any other transaction	Fixed deposit	1.00	approved	0.69	0.86	1.01								
187	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	KMP of the Company	Rajesh Vasudevan	KMP of the Company	Any other transaction	Fixed deposit	-	approved	0.04	0.16	0.05								
188	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	KMP of the Company	Mufadal Chunia	KMP of the Company	Remuneration		-	approved	0.64	-	-								
189	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	KMP of the Company	Niranjani karde	KMP of the Company	Remuneration		-	approved	0.11	-	-								

S. No.	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of related party transaction	Value of the related party transaction as approved by the audit committee **	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. in crores)	In case monies are due to other party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
		Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of inter-corporate loans/ advances (if any other etc.)	Cost of funds (monthly)	Tenure (months)	Nature (loan/ advance/ deposit/ investment given)	Interest Rate (%)	Tenure	Repayment schedule	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (if any)
190	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	Navin Joshi	KMP of the Company	Remuneration			approved	0.17	-	-									
191	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	Savitri Vasudevan	Relative	Any other transaction	Fixed deposit	1.00	approved	-	0.03	0.03									
192	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	Rujesh Vasudevan	KMP of the Company	Any other transaction	Fixed deposit refunded		approved	0.55	-	-									

** Represent total related party transaction limits approved by the audit committee

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited.

Rameesh Iyer
Vice-Chairman & Managing Director
(DIN: 00220759)



Date : 02 Nov 2022
Place : Mumbai