



National Plywood Industries Limited

C. I. No. : L20211AS1973PLC001856

Head Office : 5, Fancy Lane, Kolkata-700 001, Phones : 033-2248 0116/17
Fax : 033-2248 1246, Email : info.npil.ho@nationalplywood.net, Web : www.nationalplywood.net

Ref.NPI/BSE./2018-19

Nov 12, 2018

To
The Secretary
Bombay Stock Exchange Limited
Phirozee Jeejeebhoy Towers
Dalal Street, 25th Floor
Mumbai - 400 001

Scrip Code: BSE - 516062

Sub.: Outcome of Board Meeting held as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

This is to inform you that Board of Directors of National Plywood Industries Limited at meeting held on 12-11-2018 considered and approved, inter alia, the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2018.

Enclosed herewith a copy of the same along with a copy of Limited Review Report dated 12th November, 2018 of M/s. L.N. Malik & Co., Chartered Accountants, Statutory Auditors of the Company with respect to Un-Audited Financial Results for the aforesaid period.

Thanking you,

Yours faithfully,
For NATIONAL PLYWOOD INDUSTRIES LTD


SHRUTI BOTHRA
Company Secretary & Compliance Officer



National Plywood Industries Limited

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Un-Audited Financial Results for the Quarter ended 30th September, 2018							(Rs. In Lakh)
Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30-09-2018 (Un-Audited)	30-09-2017 (Un-Audited)	30-06-2018 (Un-Audited)	30-09-2018 (Un-Audited)	30-09-2017 (Un-Audited)	31-03-2018 (Audited)	
I Revenue from Operations	737.34	1,271.11	758.33	1,495.67	2,031.84	4,169.59	
II Other Income	16.98	6.03	2.12	19.09	10.39	220.33	
III Total Revenue (I + II)	754.32	1,277.14	760.45	1,514.77	2,042.23	4,389.92	
IV Expenses:							
a Cost of materials consumed	95.41	284.43	108.17	203.58	666.86	967.01	
b Purchase of Stock -in-trade	415.38	732.26	482.34	897.72	1,058.80	2,410.56	
c Changes in inventories of stock-in-Trade	47.89	19.03	0.34	48.22	27.78	58.75	
d Employee benefits expense	37.00	100.82	34.49	71.49	180.12	317.26	
e Finance Cost	2.88	11.30	-	2.88	15.69	25.76	
f Depreciation and Amortization Expenses	14.25	14.95	14.25	28.50	29.90	57.14	
g Other Expenses	121.04	74.66	97.12	218.16	183.46	509.85	
Total Expenses	733.84	1,237.45	736.70	1,470.54	2,162.61	4,346.33	
V Profit before Exceptional and Extraordinary Items and Tax (III - IV)	20.48	39.69	23.75	44.23	-120.38	43.59	
VI Exceptional Items	-	-	-	-	-	-	
VII Profit before Extraordinary Items and Tax (V - VI)	20.48	39.69	23.75	44.23	-120.38	43.59	
VIII Extraordinary Items	-	-	-	-	-	-	
IX Profit before Tax (VII - VIII)	20.48	39.69	23.75	44.23	-120.38	43.59	
X Tax Expense							
Current Tax	-	-	-	-	-	-	
Deferred tax charge / (credit)	-	-	-	-	-	-	
X Other Comprehensive Income	-	-	-	-	-	-	
XI Total Comprehensive Income	-	-	-	-	-	-	
XI Profit / (Loss) for the period/year (IX - X)	20.48	39.69	23.75	44.23	-120.38	43.59	
XII Paid-up Equity Share Capital (Face Value of Rs.10/- each)	2,464.27	585.37	585.37	2,464.27	585.37	585.37	
XIII Reserve (Excluding Revaluation Reserves)	-3,400.75	-4,724.65	-4,536.93	-3,400.75	-4,724.65	-4,560.68	
XIV Earnings Per Share (EPS)							
a) Basic & Diluted EPS before exceptional items	0.08	0.68	0.41	0.18	-2.06	0.74	
b) Basic & Diluted EPS after exceptional items	0.08	0.68	0.41	0.18	-2.06	0.74	

For NATIONAL PLYWOOD INDUSTRIES LTD.

Chairman & Managing Director



National Plywood Industries Limited

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Statement of Assets and Liabilities							(Rs. In Lakh)
Particulars	As at 30.09.2018 (Un-Audited)	As at 30.09.2017 (Un-Audited)	As at 30.06.2018 (Un-Audited)	As at 30.09.2018 (Un-Audited)	As at 30.09.2017 (Un-Audited)	As at 31.03.2018 (Audited)	
I. EQUITY AND LIABILITIES							
1 Shareholders' funds							
Share capital	2,464.27	585.37	585.37	2,464.27	585.37	585.37	
Reserves and surplus	-3,400.75	-4,724.65	-4,536.93	-3,400.75	-4,724.65	-4,560.68	
2 Non-current Liabilities							
Long-term borrowings	2,216.73	2,103.91	2,301.04	2,216.73	2,103.91	2,236.41	
Long term Provisions	288.52	1,448.67	1,610.67	288.52	1,448.67	1,610.67	
3 Current liabilities							
Short-term borrowings	54.06	53.31	124.06	54.06	53.31	54.06	
Trade Payables	2,650.70	4,076.36	3,154.39	2,650.70	4,076.36	3,232.94	
Other current liabilities	2,486.36	1,796.10	2,459.43	2,486.36	1,796.10	2,334.08	
Short-term provisions							
TOTAL	6,759.90	5,339.07	5,698.03	6,759.90	5,339.07	5,492.86	
II. ASSETS							
1 Non-current assets							
Fixed assets							
Intangible assets	674.10	674.10	674.10	674.10	674.10	674.10	
Tangible assets	409.47	458.00	423.37	409.47	458.00	437.17	
Capital Work in Progress	-	-	-	-	-	-	
Non-Current Investment	1.00	1.05	1.00	1.00	1.05	1.00	
Long-term loans and advances	172.44	501.57	172.24	172.44	501.57	418.60	
2 Current assets							
Inventories	638.05	769.10	685.76	638.05	769.10	683.05	
Trade receivables	3,584.68	2,876.55	3,275.46	3,584.68	2,876.55	3,178.98	
Cash and cash equivalents	899.44	26.68	168.13	899.44	26.68	78.15	
Short-term loans and advances	380.72	32.02	297.97	380.72	32.02	21.81	
Other current assets							
TOTAL	6,759.90	5,339.07	5,698.03	6,759.90	5,339.07	5,492.86	

Notes:

1	The above financial results have been reviewed by the Audit Committee on 12.11.2018 and subsequently approved by the Board of Directors at their meeting held on 12th November, 2018. The results for the quarter ended 30th September, 2018 has been subjected to Limited Review by the Statutory Auditors.
2	Reconciliation between financial results as reported under erstwhile Indian GAAP (referred to as 'IGAAP') and Ind AS is attached as Annexure-I.
3	Consequent to the introduction of Goods and Services Tax(GST) with effect from 1st July, 2017, Central Excise, Value Added(VAT) etc. have been replaced by GST. In accordance with Indian Accounting Standard -18 and Schedule III of the Companies Act, 2013, GST is not included in the Gross Revenue from Operations for applicable periods. In view of the aforesaid restructuring of indirect taxes, Revenue from Operations (Gross) for the quarter ended 30th September, 2018 are not comparable with previous periods.
4	Previous period figures have been re-arranged/re-grouped wherever necessary to make them comparable with current period figures.

Date: 12th November, 2018
 Place: Kolkata

For NATIONAL PLYWOOD INDUSTRIES LTD.

Chairman & Managing Director

Regd. Office & Factory : P.O. Makum Pathar-786187, Margherita, Dist. Karbi Anglong



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Reconciliation Table for Net Profit/Loss (Annexure -1)					
Three Months/six months period ended 30th Sept, 2017. (Rs. In Lakh)					
Particulars	Corresponding three months ended in the previous year ended (30.09.2017) IGAAP	Corresponding six months ended in the previous year ended (30.09.2017) IGAAP	Effects of transition to Ind AS	Corresponding three months ended in the previous year ended (30.09.2017) IND-AS	Corresponding six months ended in the previous year ended (30.09.2017) IND AS
I Revenue from Operations	1271.11	2,031.84	-	1271.11	2,031.84
II Other Income	6.03	10.39	-	6.03	10.39
III Total Revenue (I + II)	1277.14	2,042.23		1277.14	2,042.23
IV Expenses:					
a Cost of materials consumed	284.43	666.86	-	284.43	666.86
b Purchase of Stock -in-trade	732.26	1,058.80	-	732.26	1,058.80
c Changes in inventories of stock-in-Trade	19.03	27.78	-	19.03	27.78
d Employee benefits expense	100.82	180.12	-	100.82	180.12
e Finance Cost	11.3	15.69	-	11.3	15.69
f Depreciation and Amortization Expenses	14.95	29.90	-	14.95	29.90
g Other Expenses	74.66	183.46	-	74.66	183.46
Total Expenses	1237.45	2,162.61		1237.45	2,162.61
V Profit before Exceptional and Extraordinary Items and Tax (III – IV)	39.69	-120.38		39.69	-120.38
VI Exceptional Items	-	-	-	-	-
VII Profit before Extraordinary Items and Tax (V – VI)	39.69	-120.38		39.69	-120.38
VIII Extraordinary Items	-	-	-	-	-
IX Profit before Tax (VII - VIII)	39.69	-120.38		39.69	-120.38
X Tax Expense					
Current Tax	-	-	-	-	-
Deferred tax charge / (credit)	-	-	-	-	-
XI Other Comprehensive Income	-	-	-	-	-
XII Total Comprehensive Income	-	-	-	-	-
XIII Profit / (Loss) for the period/year (IX - X)	39.69	-120.38		39.69	-120.38
XIV Paid-up Equity Share Capital (Face Value of Rs.10/- each)	585.37	585.37		585.37	585.37
XV Reserve (Excluding Revaluation Reserves)	-4724.65	-4,724.65		-4724.65	-4,724.65
XVI Earnings Per Share (EPS)					
a) Basic & Diluted EPS before exceptional items	0.68	-2.06		0.68	-2.06
b) Basic & Diluted EPS after exceptional items	0.68	-2.06		0.68	-2.06

Date: 12th November, 2018

Place: Kolkata

for National Plywood Industries Ltd.
FOR NATIONAL PLYWOOD INDUSTRIES LTD.

Regd. Office & Factory : P.O. Makum Pathar-786187, Margherita, Dist. Tinsukia (Assam)

Chairman & Managing Director



L.N. MALIK & COMPANY
CHARTERED ACCOUNTANTS

Phone : 011-28755911
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Head Office : Ganga Plaza, 18/13, WEA, Pusa Lane, Karol Bagh, New Delhi-110005
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Email : allenmalik@hotmail.com

Limited Review Report on Unaudited Quarterly and year-to-date Standalone Financial Results of National Plywood Industries Limited for the quarter ended September 30, 2018 pursuant to the regulation 33 of SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015

To,
To the Board of Directors
National Plywood Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s National Plywood Industries Limited ("the company") for the quarter ended 30th September, 2018 and the year to date results for the period from April 01, 2018 to September 30, 2018 together with the notes thereon ("The Statement"), attached herewith. The Statement is being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations & disclosure requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and has been initialled by us for the identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", specified under Section 143(10) of The Companies Act 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of The Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 12.11.2018

For L.N. Malik & Co.
Chartered Accountants
FRN: 015992N
New Delhi
L.N. Malik
(Partner)
M.No.010423