

5<sup>th</sup> May, 2020

To:

Mr. Harshad Naik,  
Listing Compliance,  
BSE Ltd.,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

Mr. Piyush Tanna  
Chief Manger – Surveillance  
National Stock Exchange of India Limited (NSE),  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai - 400051

Dear Sir,

**Ref: BSE Scrip code: 500302, 912460**  
**NSE Symbol: PEL**

**Sub: Your query received by email today – Clarification/ Confirmation on news item appearing in “Business Standard”**

We refer to your email of today, seeking our clarification/ confirmation on the news item which appeared in the Business Standard dated 4<sup>th</sup> May, 2020 captioned “KKR likely to pick 20% stake in Piramal Enterprises for Rs. 3,500 crore”.

With regard to above query on the news item in business standard, we write to inform that no such proposal as referred to in the captioned news article has been placed for approval of the Board or any of its Committees.

Kindly take the above on record and oblige. We shall be glad to provide any other information/ clarification that you may require.

Yours sincerely,

**For Piramal Enterprises Limited**

**Bipin Singh**  
**Company Secretary**