



SRU STEELS LIMITED

CIN:L17300DL1995PLC107286

Registered & Corporate Office : A-48, 1st Floor, Wazirpur Industrial Area, Delhi - 110 052

E-mail : srusteels@yahoo.in, Website : www.srusteels.in • Tel : 011-27474749

SRU/CS/2022-23/328

February 07, 2023

To
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Subject: Outcome of the Board Meeting held on today i.e. Saturday, February 07, 2023

Dear Sir/Madam,

In Pursuant of Regulation 30 & 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred as 'Listing Regulations') we wish to inform that the Board of Directors of the Company in its meeting held today i.e. February 07, 2023, has inter-alia, considered and approved the following:-

1. Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2022 (Copy Enclosed).
2. Limited Review Reports for the aforesaid quarter and nine months ended 31st December, 2022, duly signed by the Auditor of the Company (Copy Enclosed).
3. Appointment of Mr. Anand kumar Agarwal (DIN:02459795) as an Non-Executive Independent Director of the Company, based on the recommendation of Nomination and Remuneration Committee, to hold office for a term of upto 5 (five) consecutive years with effect from February 07, 2023 to February 06, 2028, subject to the approval of shareholders by means of special resolution.

Pursuant to **SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015**, his brief profile is enclosed herewith as **Annexure-1**.

It is informed that pursuant to **SEBI Circular No. LIS/COMP/14/2018-19 dated June 20, 2018**, he is not debarred from holding the office of Independent Director pursuant to any SEBI order or any such authority.

The Board meeting commenced at 02:00 P.M. and concluded at 3.30 P.M.

In terms of Regulation 44 of the Listing Regulations, the extract of consolidated financial results in the prescribed format, shall be published on February 08, 2023 in Financial Express (English Edition) and Jansata (Hindi Edition).

The full format of the Financial Results for the quarter and nine months ended 31st December, 2022 shall be available on the website of Stock Exchange where the equity

shares of the Company listed i.e. BSE Ltd at www.bseindia.com and on the Company's website at www.srusteels.in.

You are requested to kindly take the above on record.

Thanking You,

For **SRU Steels Limited**

**APOORV
AGARWAL**

Digitally signed by APOORV AGARWAL
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st=Delhi,
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DS2, cn=APOORV AGARWAL
Date: 2023.02.07 15:06:30 +05:30

**Apoorv Agarwal
(Managing Director)**

DIN: 02763242

Investor E-mail id: srusteels@yahoo.in

Encl: a/a

Brief profile of Mr. Anand Kumar Agarwal

Mr. Anand kumar Agarwal aged 62 yrs.holds a degree of Bachelor in Commerce from St.Xavier's College under Calcutta University.

He has rich in experience of 42 yrs.in the field of administrative experience in Iron &Steel manufacturing. Currently associated with a registered vendor of SAIL/DSP, Durgapur(W.B) & MSF, ishapore, North24 Paragna(W.B)for conversion of Railway wheel & Axle.

Currently he holds designation of General Manager of M/s.Mohata Coal Co. Pvt. Ltd.



Independent Auditor's Report on the Unaudited Financial Results of the Company for the Quarter and nine months ended December 31, 2022, Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015


To
The Board of Directors,
SRU Steels Limited,
A-48, 1st Floor
Wazirpur Industrial Area
Delhi-110052

1. We have reviewed the accompanying statement of unaudited financial results of **M/s. SRU STEELS LIMITED** ("The Company") for the quarter and nine months ended December 31, 2022 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2022. The Statement has been prepared pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations, 2015"), including the relevant circulars issued by the SEBI from time to time, which has been initialed by us for identification purpose.
2. The Statement, which is the responsibilities of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 (the 'Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 05th July, 2016 (hereinafter referred to as 'the SEBI circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Mahesh Kumar & Co
Chartered Accountants
(Firm Regn. No. 014618N)


M.K Agrawal
Proprietor
M.NO. 094303



Place: New Delhi
Dated: 07.02.2022

UDIN: 23094303BGWKJB5832

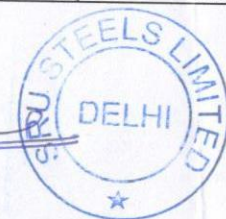


SRU STEELS LIMITED
Statement of Unaudited Standalone Financial results for the quarter and Nine Months ended 31st Dec 2022

(Rs. In Lakh except per share data)

S. No	PARTICULARS	For the Quarter Ended			Nine Months Ended		For the Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income From Operations						
	a) Revenue From Operation	355.43	255.77	315.08	766.50	1318.97	1,501.05
	b) Other Income	-	-	4.09	-	4.09	4.09
	Total Income from Operation (Net)	355.43	255.77	319.17	766.50	1,323.06	1,505.14
2	Expenses						
	a) Change in inventories of finished goods, WIP & stock in trade	76.77	(97.66)	(35.94)	(31.59)	32.79	(24.61)
	b) Purchase of Stock in trade	218.88	296.55	313.45	642.10	1,153.03	1,315.89
	c) Employees benefits expenses	12.35	13.14	11.84	38.92	37.33	48.92
	d) Depreciation and amortisation expenses	2.56	2.57	2.60	7.24	7.77	10.60
	e) Finance Cost	7.83	8.52	7.35	22.11	5.74	14.52
	f) Other expenses	23.03	22.84	18.41	59.33	67.41	108.74
	Total expenses	341.42	245.96	317.71	738.11	1,304.07	1,474.06
3	Profit before exceptional items and tax (1-2)	14.01	9.81	1.46	28.39	18.99	31.08
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	14.01	9.81	1.46	28.39	18.99	31.08
6	Tax Expense						
	a) Current Tax	3.85	2.76	0.56	7.88	5.46	8.84
	b) Deferred tax	(0.21)	(0.21)	(0.18)	(0.51)	(0.52)	(0.76)
7	Net Profit after tax (5-6)	10.37	7.26	1.08	21.02	14.05	23.00
8	Extraordinary Item	-	-	-	-	-	-
9	Net Profit (+)/Loss(-) for the period (7+8)	10.37	7.26	1.08	21.02	14.05	23.00
10	other Comprehensive Income (net of tax)						
	a) Items That will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Items That will be reclassified to profit or loss	-	-	-	-	-	-
11	Total comprehensive Income for the period (9+10)	10.37	7.26	1.08	21.02	14.05	23.00
12	Paid up equity share capital (Face value Rs 10/- each share)	799.19	799.19	799.19	799.19	799.19	799.19
13	Reserve Excluding revaluation reserve as per Audited Balance Sheet	-	-	-	-	-	-
14	Earning Per Share (EPS) (face value of Rs. 10/- each) (not annualised)						468.28
	a) Basic (Rs)	0.13	0.09	0.01	0.26	0.18	0.29
	b) Diluted (Rs)	0.13	0.09	0.01	0.26	0.18	0.29

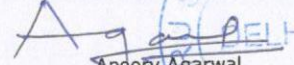
Agrawal



Notes:

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 07, 2023.
- 2 The Statutory Auditors of the Company have carried out a limited review of the unaudited standalone financial results for the quarter and nine months ended December 31, 2022, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 3 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable
- 4 The Company primarily business segment is based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, the Company operates in one reportable business Segment i.e. Trading of Stainless Steels Business and primarily operating in India and hence, considered as single geographical segment. (Ind AS 108) on "Segment Reporting" is not applicable.
- 5 There was no pending investor complaints/grievances as on 31st Dec, 2022 and no investors complaints received during the quarter and no investor complaint was pending at the beginning and end of the quarter.
- 6 The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.
- 7 The unaudited standalone financial results are also available on the Company's website of the Company at www.srusteels.in and on the website of the stock Exchange viz, www.bseindia.com

PLACE: NEW DELHI
DATED: 7th February, 2022

For SRU Steels Limited

Apoorv Agarwal
(Managing Director)

