

06th September 2023

To,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code : 540696
Scrip Id : KCDGROUP

Dear Sir/ Madam,

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Outcome of Board Meeting held on 06th September 2023.

Meeting commencement time: 11.00 AM.

Meeting conclusion time: 11.30 AM.

The Board of Directors of the Company in their meeting held today i.e., **Wednesday, 06th September 2023** at the Registered Office of the Company, inter-alia considered and approved the following businesses:

1. Resignation of M/s. Sayed & Associates, Chartered Accountants (FRN: 133736W) as a Statutory Auditors of the Company w.e.f. 06th September 2023.

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 09th September 2015 is annexed herewith as “Annexure 1”.

2. Appointment of M/s. Rawka & Associates, Chartered Accountants (FRN: 021606C) as a Statutory Auditors of the Company w.e.f. 06th September 2023.

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 09th September 2015 is annexed herewith as “Annexure 2”.

KCD INDUSTRIES INDIA LIMITED

Corporate Division

501, Ruby Crescent Business Boulevard,
Ashok Chakravati Road, Above Axis Bank,
Kandivali (East), Mumbai - 400 101.
Tel. : +91 91373 22030
Email : compliance@kcdindustries.com
CIN: L70100MH1985PLC301881





KCDTM
(ISO 9001 : 2015)

3. Re-appointment of Director Mr. Sagar Shetty (DIN: 09213119), liable to retire by rotation, subject to shareholders' approval at the ensuing Annual General Meeting.

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 09th September 2015 is annexed herewith as "Annexure 3".

4. Notice and Director's Report for the financial year ended on 31st March 2023.
5. The 38th Annual General Meeting of the Members of Company for FY 2022-23 will be held on Friday, 29th September 2023 at 2.00 p.m. through Video Conferencing or any other Audio-visual means.
6. The Cut-off Date for the purpose of E-Voting is Friday, 22nd September 2023.
7. The remote e-voting shall commence from Tuesday, 26th September 2023 at 9:00 a.m. and ends on Thursday, 28th September 2023 at 5.00 p.m. (IST).
8. Pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (LODR) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed for the period from Saturday, 23rd September 2023 to Friday, 29th September 2023 (Both days inclusive) for the purpose of Annual General Meeting.

You are requested to take the above cited information on your records.

Thanking You.

For KCD Industries India Limited

Rajiv Darji
Managing Director
DIN: 02088219

Encl: As above

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Annexure 1

Resignation of M/s. Sayed & Associates, Chartered Accountants (FRN: 133736W) as a Statutory Auditors of the Company:

Name of the Statutory Auditors	M/s. Sayed & Associates
Date of Resignation	06 th September 2023
Detailed Reason for Resignation	Pre-Occupancy in other assignments
Compliance with SEBI Circular CIR/CFD/CMD1/114/2019 dated 18 th October 2019	Intimation as required to be submitted by the Auditors is enclosed herewith.
Comments of Audit Committee	It is in the best interest of the company to accept resignation tendered by M/s. Sayed & Associates.

Annexure 2

Appointment of M/s. Rawka & Associates, Chartered Accountants (FRN: 021606C) as a Statutory Auditors of the Company:

Name of the Statutory Auditors	M/s. Rawka & Associates
Date of Appointment	06 th September 2023
Reason for appointment	To fill up the casual vacancy arise due to resignation of M/s. Sayed & Associates.
Term of appointment	To hold office till the conclusion of Annual General Meeting to be held in the year 2024.
Brief profile of the Audit Firm	M/s. Rawka & Associates is a reputed firm of Chartered Accountants having rich experience in the field of Auditing.

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Annexure 3

Re-appointment of Director Mr. Sagar Shetty (DIN: 09213119), liable to retire by rotation:

Name of the Director	Mr. Sagar Shetty
DIN	09213119
Reason for change	Re-appointment
Date of Re-appointment & terms of Reappointment	Date of Re-appointment: 29 th September 2023 Terms of Re-appointment: subject to approval by the shareholders, liable to retire by rotation.
Expertise in Specific Functional Areas	Real Estate Sector
Inter se Relationship with the Board	None

For KCD Industries India Limited

Rajiv Darji
Managing Director
DIN: 02088219

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To
The Board of Directors
KCD Industries India LTD
Kandivali (East),
Mumbai - 400101

Subject: Resignation as Statutory Auditor of the Company

Dear Sir

We are tendering herewith our resignation as Statutory Auditor of the Company from the Financial Year 2023-24 onwards due to our pre-occupation. So, we request you to accept our resignation with immediate effect and acknowledge the same.

For **Sayed & Associates**
Chartered Accountants
Firm Regn. No: 133736W



Sayed Rehmat Ali
Proprietor
Mem. No: 143094

Place: Mumbai
Date: 6th September, 2023





Disclosure of information from statutory auditor upon resignation:

Sr. No.	Particulars	Details
1	Name of the listed entity	KCD Industries India Limited
2	Details of the statutory auditor:	
	Name	Sayed & Associates
	Address	C-2/19 First Flr, NG Estate Above Vodafone Gallery, Mira Bhayander Road, Mira Road, Mumbai 401107.
	Phone no	9773584128
	Email	sayedandassociates@gmail.com
3	Details of association with the listed entity	
	Date on which the statutory auditor was appointed	01/04/2022
	Date on which the term of the statutory auditor was scheduled to expire	31/03/2026
	Prior to resignation, the latest audit Limited Review Report submitted by the auditor and date of its submission	Limited review report on 10/08/2023
4	Detailed reasons for resignation	Pre-occupancy in other assignments
5	In case of any concerns, efforts made by the auditor prior to resignation	NA
6	In case the information requested by the auditor was not provided, then following shall be disclosed	NA
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	
7	Any other facts relevant to the resignation	NA

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For Sayed and Associates
Chartered Accountants

Sayed Behman Ali
Proprietor
M. No.: 143094
Place: Mumbai

