

Ref. No.: MUM/SEC/101-07/2023

July 31, 2023

To,

The Manager
Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

The Manager

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot C/1

G Block, Bandra Kurla Complex,

Mumbai – 400 051

Scrip code: Equity (BSE: 540716/ NSE: ICICIGI); Debt (NSE: ILGI29)

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company has received an Order from the Joint Commissioner of State Tax, Ranchi on Friday, July 28, 2023 at 5:02 p.m. for the period July 2017 to March 2018 imposing a tax demand of ₹ 27,78,689/-, interest of ₹ 25,85,779/- and penalty of ₹ 2,77,869/-. (Total of ₹ 56,42,338/-).

In the Order, demand has been raised on short reversal of Input Tax Credit under Rule 42/ 43 of Central Goods and Services Tax Rules, 2017 ('CGST Rules') and excess availment of Input Tax Credit in GST returns vis-à-vis Form GSTR-2A.

The Company will be filing an appeal against the Order within the prescribed timelines. The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as an **Annexure 1**.

The above order was received on Friday, July 28, 2023. The intimation is being made today being the first working day after receipt of the order.

The above information will also be made available on the Company's website at www.icicilombard.com.

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115

Mailing Address:

401 & 402, 4th Floor, Interface 11,
New Linking Road, Malad (West),
Mumbai - 400 064

CIN: L67200MH2000PLC129408

Registered Office:

ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025

Toll free No. : 1800 2666

Alternate No.: +91 8655222666 (Chargeable)

Email: customersupport@icicilombard.com

Website: www.icicilombard.com



You are requested to kindly take the same on your records.

Thanking you.

Yours faithfully,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra
Company Secretary

Encl. As above

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115

Mailing Address:

401 & 402, 4th Floor, Interface 11,
New Linking Road, Malad (West),
Mumbai - 400 064

CIN: L67200MH2000PLC129408

Registered Office:

ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025

Toll free No. : 1800 2666

Alternate No.: +91 8655222666 (Chargeable)

Email: customersupport@icicilombard.com

Website: www.icicilombard.com



Annexure 1

Name of the authority	Joint Commissioner of State Tax, Ranchi
Nature and details of the action(s) taken, or order(s) passed	The Company has received an Order dated July 28, 2023 which was uploaded on the GST portal on July 28, 2023 from the Joint Commissioner of State Tax, Ranchi, for the period July 2017 to March 2018 imposing a tax demand of ₹ 27,78,689/-, interest of ₹25,85,779/- and penalty of ₹2,77,869/-. (Total of ₹ 56,42,338/-).
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	July 28, 2023
Details of the violation(s)/contravention(s) committed or alleged to be committed;	In the Order, demand has been raised on the following grounds: <ol style="list-style-type: none"> 1. Short reversal of Input Tax Credit under Rule 42/43 of Central Goods and Services Tax Rules, 2017 ('CGST Rules') 2. Excess availment of Input Tax Credit in GST returns vis-à-vis Form GSTR-2A
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Order imposes a tax demand of ₹ 27,78,689/-, interest of INR 25,85,779/- and penalty of ₹ 2,77,869/- (Total of ₹ 56,42,338/-). The Company will be required to deposit 10% of the disputed tax demand (i.e. ₹ 2,77,869/-) at the time of filing appeal.

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115

Mailing Address:

401 & 402, 4th Floor, Interface 11,
New Linking Road, Malad (West),
Mumbai - 400 064

CIN: L67200MH2000PLC129408

Registered Office:

ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025

Toll free No. : 1800 2666

Alternate No.: +91 8655222666 (Chargeable)

Email: customersupport@icicilombard.com

Website: www.icicilombard.com