



YUG DECOR LIMITED

Date: 14th November, 2024

To,
Dept. of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/ Madam,

Scrip Code: 540550 Security ID: YUG ISIN: INE573K01025

Sub: Statement of Deviation or Variation in the use of proceeds of Right Issue of Yug Decor Limited ("the Company")

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in use of the proceeds from the objects stated in the Letter of offer for Right Issue dated 18.04.2024..

Please further note that pursuant to Regulation 32(3) of SEBI (LODR) Regulations, 2015, the said Statement was placed before the Audit Committee for its review at the Audit Committee Meeting held today on November 14, 2024.

The Company has received Rs. 3,59,64,230 (*Rupees Three Crore Fifty Nine Lakh Sixty Four Thousand Two Hundred and Thirty Only*) through the Right issue upto September 30, 2024. Out of Rs. 3,59,64,230 (*Rupees Three Crore Fifty Nine Lakh Sixty Four Thousand Two Hundred and Thirty Only*), Company has utilised full amount of 3,59,64,230 (*Rupees Three Crore Fifty Nine Lakh Sixty Four Thousand Two Hundred and Thirty Only*) upto the Quarter and half year ended September 30, 2024 for the objects and Issue related expenses as stated in the Letter of offer dated 18.04.2024.

Kindly take the same on records.

Thanking You,
For Yug Decor Limited



Chandresh S. Saraswat
(Chairman & Managing Director)
(DIN: 01475370)
Encl: as mentioned above

**YUG DECOR LIMITED****STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED**

Name of the Listed Entity	Yug Decor Limited
Mode of Fund Raising	Right's Issues (Right shares issued in terms of Letter of Offer dated April 18, 2024)
Date of Raising Funds	June 08 ,2024
Amount Raised	Rs. 3,59,64,230 (<i>Rupees Three Crore Fifty Nine Lakh Sixty Four Thousand Two Hundred and Thirty Only</i>)
Report filed for Quarter ended	September 30, 2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation, in the following table

Sr. No.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	To augment the existing and incremental working capital requirement of our company	NA	₹266.74 Lakhs	Nil	₹266.74 Lakhs (Refer notes below)	Nil	-
2	General Corporate Purposes	NA	₹82.90 Lakhs		₹82.90 Lakhs		
3	Issue related Expenses	NA	₹10 Lakhs		₹10 Lakhs		



YUG DECOR LIMITED

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Notes:

- 1) On June 8, 2024, inter-alia has considered and approved the allotment of 35,96,423 Right Equity Shares of face value of Rs. 10/- each for cash at a price of Rs. 10 per Right Equity share at par ('the issue Price') in terms of Letter of Offer dated 18.04.2024 and in accordance with the Basis of Allotment finalized in consultation with the Designated Stock Exchange and the Registrar to the issue.
- 2) The entire money raised by the Company through Right's Issue, during the half year ended September 30, 2024, has been fully utilized for the objects as stated in the Letter of Offer dated April 18, 2024.

Thanking You,
For Yug Decor Limited



Chandresh S. Saraswat
(Chairman & Managing Director)
(DIN: 01475370)