

June 28, 2023

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE : 524208

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE Symbol : AARTIIND

Dear Sir/Madam,

Sub.: Appointment of Directors
Ref: Regulation 30 read with Schedule
III of the SEBI (LODR) Regulations, 2015

Pursuant to the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015 (“Listing Regulations”), we inform that, based on recommendation of the Nomination and Remuneration Committee, the Board of Directors in its meeting held today, i.e. June 28, 2023, appointed the following Directors, subject to the approval of the Shareholders of the Company:

1. Prof. Aniruddha B. Pandit (DIN: 02471158) as an Additional Director in the category of Independent Director of the Company for the period of 5 (Five) years with effect from June 29, 2023;
2. Mr. Shekhar S. Khanolkar (DIN: 02202839) as an Additional Director in the category of Independent Director of the Company for the period of 5 (Five) years with effect from June 29, 2023;
3. Mr. Ajay Kumar Gupta (DIN: 08619902) as an Additional Director in the category of Executive Director of the Company with effect from June 29, 2023.

The above mentioned Directors are not related to the Promoters or to the Promoter Group and are not debarred from holding the office of a Director pursuant to any Order of SEBI or any other such authority.

Further, the Independent Directors fulfil the criteria of Independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations.

The details of appointment of the Directors as required under Regulation 30 read with Schedule III Part A Para A(7) of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given under **Annexure**.

Kindly take the same on record.

Thanking You,

Yours faithfully,
FOR AARTI INDUSTRIES LIMITED

RAJ SARRAF
COMPANY SECRETARY
ICSI M. NO. A15526
Encl.: as above.

ANNEXURE

The details as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	Particulars	Prof. Aniruddha B. Pandit	Mr. Shekhar S. Khanolkar	Mr. Ajay Kumar Gupta
1.	Reasons for change viz., appointment etc.	Appointment of Prof. Aniruddha B. Pandit (DIN: 02471158) as an Additional Director in the category of Independent Director of the Company.	Appointment of Mr. Shekhar S. Khanolkar (DIN: 02202839) as an Additional Director in the category of Independent Director of the Company.	Appointment of Mr. Ajay Kumar Gupta (DIN: 08619902) as an Additional Director in the category of Executive Director of the Company.
2.	Date of Appointment and terms of appointment	With effect from June 29, 2023, for the period of 5 years subject to approval of the Shareholders.	With effect from June 29, 2023, for the period of 5 years subject to approval of the Shareholders.	With effect from June 29, 2023, subject to approval of the Shareholders liable to retire by rotation.
3.	Brief Profile	Prof. Aniruddha B. Pandit is presently a Vice Chancellor, Institute of Chemical Technology, India, Vice President, INAE (Academic, Professional, and International Affairs) and President, Asia Oceania Sonochemical Society Board. He has been teaching mainly Environmental Engineering and Process Safety, Chemical Project Economics, Design of Multiphase Reactors, Project Engineering & Economics, Separation Processes, and is a recognized Research Guide for 60+ Ph.D. as well as 100+ Master's Students. He has authored hundreds of International Research Publications, Citations, H-Index and secured many National and International Patents, Awards and Recognitions.	Mr. Shekhar S. Khanolkar has a career spanning 30 years with American, European multinationals and with Indian business houses and worked at senior levels in Companies like Cyanamid India Limited, Cetex Petrochemicals, RPG Enterprises. He was a Management Council Member at BASF India as Chief Executive for South Asia for seven years. He was also Executive Director and Managing Director of Navin Fluorine International Limited for eleven years. He has functional expertise in production, sales, marketing, business development, product management, vendor development, strategy conceptualization and delivery of multiple projects, P&L, cross border acquisition.	Mr. Ajay Kumar Gupta is presently the Chief Manufacturing Officer of Aarti Industries Limited and heading the manufacturing across the chemical segment. He has been leading strategy formulation and implementation of business processes. He is also responsible for all brownfield projects across all manufacturing locations. He has over three and half decades of experience in chemical, petrochemical and speciality chemicals in all domains of manufacturing and projects, having worked in senior leadership roles in Companies like IPCL, Reliance Industries Limited, Grasim Industries Limited and Jubilant Life Sciences Limited.
4.	Disclosure of relationships between Directors	None	None	None

FOR AARTI INDUSTRIES LIMITED

RAJ SARRAF
COMPANY SECRETARY
ICSI M. NO. A15526