

Date: February 8, 2020

To  
**BSE Limited**  
Compliance Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400001.

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015 for reaffirmation in Credit Rating by CRISIL.**

**Ref: Security Code: 514418**

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CRISIL has reaffirmed its rating and outlook for various credit facilities as under:

|                    |   |
|--------------------|---|
| Long-Term Rating:  | CRISIL A-/Stable (outlook and ratings reaffirmed) |
| Short-Term Rating: | CRISIL A2+ (outlook and ratings reaffirmed)       |

Kindly take the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully,  
For Mangalam Organics Limited



Heena Tank  
Company Secretary

