

IDFCFIRSTBANK/SD/05/2024-25

April 09, 2024

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051

**NSE Symbol: IDFCFIRSTB****BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001

**BSE Scrip Code: 539437**

Dear Sir/ Madam,

**Sub.: Newspaper advertisement of the meetings of the equity shareholders (which include public shareholders) and non-convertible debenture holders ("NCD holders") of IDFC FIRST Bank Limited ("the Bank") convened by Hon'ble National Company Law Tribunal, Chennai Bench, Chennai ("NCLT")**

**Ref.: Disclosure under Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

This is in connection to our letter dated April 08, 2024, informing that the **NCLT convened meetings of equity shareholders and NCD holders of the Bank** is scheduled to be held on **Friday, May 17, 2024**, at **02:00 p.m.** (14:00 hours) Indian Standard Time ("IST") and at **04:00 p.m.** (16:00 hours) **IST**, respectively wherein the Bank has also submitted a copy of the Notice of the said Meetings along with Explanatory Statement and other annexures.

In this regard, please find enclosed herewith copies of newspaper clippings published by the Bank in "Business Line" (All India Edition) in English language, and "Makkal Kural" (Tamil Nadu Edition) in vernacular language/ Tamil translation ("**Advertisement**"), intimating the same.

The said newspaper clippings are also being available on the Bank's website at [www.idfcfirstbank.com](http://www.idfcfirstbank.com).

We request you to kindly take the same on record.

Thanking you,

For **IDFC FIRST Bank Limited**

**Satish Gaikwad****Head – Legal & Company Secretary***Encl.: As Above*

# Mudra loans topped ₹5-lakh-cr mark in FY24

**RECORD SURGE.** Disbursals hit ₹5.2-lakh cr, up from last year's ₹4.40-lakh cr

**G Naga Sridhar**  
Hyderabad

Small business loans under the Pradhan Mantri Mudra Yojana (PMMY) witnessed record growth in disbursals in FY24 and also crossed the milestone of ₹5-lakh crore, according to the latest Government data.

Loans sanctioned in the last financial year were higher at ₹5.28-lakh crore. The total disbursals stood at ₹5.20-lakh crore in the year ended March 2024, against ₹4.40-lakh crore in the previous financial year. Nearly 70 per cent of the beneficiaries of these loans are women.

"With this, approximately ₹46-lakh crore has been disbursed in Mudra loans since the introduction of the scheme in 2015, if we include the provisional figures for FY24," a senior Mudra official told *businessline*.

**KEY DRIVERS**  
The growth is driven by a variety of factors. "Lower delinquency rate in this segment is motivating public sector banks (PSBs) to further boost loan growth. PSBs are dili-

**On growth path**  
Mudra loans disbursal (₹ cr)



gently monitoring fund utilisation through consistent follow-ups and frequent customer interactions," Bilkananda Panda, Senior Economist, State Bank of India (SBI), told *businessline*.

According to a senior Mudra official, there is also an institutional framework that encourages lenders to push disbursal of Mudra loans further, such as the guarantee provided by the National Credit Guarantee Trustee Company Ltd. (NCGTC) against the eligible micro units under PMMY.

"A new trend is scaling of existing customers to higher category loans, which show

their businesses are being stabilised.

Mudra loans are extended in three categories — Shishu (up to ₹50,000), Kishor (above ₹50,000 and up to ₹5 lakh) and Tarun (above ₹5 lakh and up to ₹10 lakh).

"In cases of delinquency, resolution mechanisms such as Lok Adalats, restructuring of eligible accounts, and one-time settlements are used to address issues. Notably, the gross non-performing assets (NPAs) in PMMY have declined from 3.17 per cent in March 2022 to 2.68 per cent in June 2023," he added. NPA data for 2023-24 is yet to be released.

**WOMEN BENEFICIARIES**  
Since its inception, the PM Mudra Yojana has significantly transformed access to collateral-free institutional credit up to ₹10 lakh.

In the fiscal year 2024, while the number of PMMY loans sanctioned increased by 4.1 per cent compared to the previous year, the sanctioned amount saw a substantial 14.3 per cent rise.

Notably, more than 69 per cent of beneficiaries under this scheme are women.

# Telephone subscribers rise to 1,197.75 million in Feb

**Our Bureau**  
New Delhi

The number of telephone subscribers in India increased to 1,197.75 million at the end of February, from 1,193.25 million January, thereby showing a monthly growth rate of 0.38 per cent, Telecom Regulatory Authority of India (TRAI) said on Monday.

The regulator in its monthly report said the wireless subscribers increased to 33.10 million at the end of February from 32.54 million in January, adding that the net increase in the wireless subscriber base was 0.56 million with a monthly rate of growth 1.73 per cent.

In the wireless segment, subscribers rose to 1,164.64 million in February, which is an increase of 0.34 per cent as compared with 1,160.71 million in the previous month. Wireless subscription in urban areas increased to 636.11 million at the end of February as against 633.96 million in January. Wireless subscription in rural areas also rose to 528.53 million during the same month against 526.75 million in January.

Bharti Airtel has the max-



**CHOICES GALORE.** TRAI received 11.54 million requests for mobile number portability till the end of February

imum proportion of 99.63 per cent of its active wireless subscribers (VLR) as against its total wireless subscribers (HLR) on the date of peak VLR in February, and MTNL has the minimum proportion of VLR 25.94 per cent of its HLR during the same period, TRAI said.

**MNP REQUESTS**  
TRAI also said that it received a total of 11.54 million requests for mobile number portability till the end of February.

In the broadband category, the total subscribers increased to 916.77 million at the end of February from 911.03 million in January, a monthly growth rate of 0.63 per cent.

# Pegatron may hand over India iPhone plant to Tatas

**Reuters**  
Bangalore/New Delhi

Pegatron is in advanced talks to hand over control of its only iPhone manufacturing facility in India to the Tata Group, said two sources with direct knowledge, marking the

Taiwanese firm's latest scale back of its Apple partnership. Under the deal, which has received the backing of Apple, Tata plans to hold at least a 65 per cent stake in a joint venture that will operate the Pegatron plant near Chennai, with the Taiwanese firm providing

technical support and holding the rest, one of the sources said. The Tatas will operate the joint venture through its Tata Electronics unit, the second source said. The Pegatron India factory has around 10,000 employees and makes 5 million iPhones annually.

# TASL's first 'sub-metre optical' satellite launched

**Our Bureau**  
New Delhi

Tata Advanced Systems Ltd (TASL) and Satellogic on Monday announced the successful deployment into space of 'TASAT-1A', a sub-metre optical satellite, after its launch from the Kennedy Space Center, Florida, US.

Aboard the Bandwagon-1 mission, the SpaceX's Falcon 9 rocket catapulted the TASL's satellite from Launch Complex 39A at Kennedy Space Center on April 7, the TASL said in a statement.

"TASAT-1A will deliver high-resolution optical satellite images with increased collection capacity, dynamic range, and low-latency delivery through its multispectral and hyperspectral capabilities," the wholly owned subsidiary of the Tata Sons stated as it ventured into the space domain to capitalise on the future warfare capability prospects.

Satellogic stated on its official website that "TASAT-1A has made contact with our ground station network, reporting in good health."

According to TASL, the TASAT-1A was assembled in the TASL's Assembly, Integra-

tion and Testing (AIT) plant at Vegmal village in Karnataka.

Sukaran Singh, Chief Executive Officer and Managing Director, TASL, said, "Our partnership with Satellogic has enabled us to deliver an assembled and tested in India, best-in-class, sub-metre optical satellite which was launched by SpaceX. We are grateful for the support we have received from various Indian Government authorities in partnership with Satellogic."

Emiliano Kargieman, CEO at Satellogic, remarked, "This illustrates the flexibility of Satellogic's Space Systems programme, offering governments and enterprises the ability to tailor a proven satellite model for their specific needs, and reach orbit within a favourable timeframe."

# Summer airfares set to soar 5-30% on airline capacity cuts

**Forum Gandhi**  
New Delhi

This could translate to significant price hikes for travellers. "Spot fares for popular routes have surged by 20-25 per cent on some routes due to rising demand before the peak summer travel season and temporary dip in capacity on certain routes due to some flight cancellations," an *ixigo* spokesperson said.

Online travel agency Ixigo has observed a significant surge in airfare prices. "Certain frequented routes could see a rise of anywhere between 5 per cent and 30 per cent for a one-way flight," it said. For example, Delhi to Mumbai flights have already seen an 8 per cent increase, jumping from ₹6,058 to ₹6,541.

Experts believe this price increase is temporary. They anticipate fares to stabilise within a few weeks as airlines adjust their schedules and normalise operations.

**PENT-UP DEMAND**  
The higher airfare is just one aspect of a potential rise in travel costs this summer. Strong pent-up demand from travellers who couldn't take trips during the pandemic is also expected to contribute to a 5-8 per cent overall increase in domestic travel expenses. This could lead some travellers, as Padmanabhan suggests, to choose trains for shorter journeys as a more budget-friendly option.

Vistara on Sunday said it is cutting back on its operations, citing oil pressure and on-time performance concerns. "We are cutting 25-30 flights per day, which represents roughly 10 per cent of our total capacity," the carrier said on Sunday.

Adding to the capacity woes, IndiGo, another major carrier, has grounded 75 of its aircraft due to engine issues. These reductions come just as travel demand is surging for the upcoming summer holidays (April-June).

**DFC**  
**IDFC Limited**  
CIN: L65191TN1997PL0207415 | Email: info@idflimited.com | Website: www.idflimited.com  
Registered Office: 4th floor, Capital Tower, 555, Anna Salai, Thiru Vi Ka Kudyiruppu, Tenampet, Chennai - 600 018. Tel: +91 44 4584 4201 - 91 44 4584 4202, 91 44 4584 4223  
Corporate Office: 306/307, 9th Floor, Embassy Centre, Jammiall Bajaj Road, Nariman Point, Mumbai - 400021. Tel: +91 22 2822 1549

**NOTICE**  
**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, CHENNAI BENCH**  
**CMPANYS SCHEME APPLICATION NO. CA(CAA)2/CHIE2024**  
In the matter of Sections 230 to 232 read with Section 102 and other applicable provisions of the Companies Act, 2013  
AND  
In the matter of Composite Scheme of Amalgamation  
AMONG  
IDFC Financial Holding Company Limited ("Transferor Company")  
AND  
IDFC Limited ("the Company / Transferee Company / Amalgamating Company")  
AND  
IDFC FIRST Bank Limited ("Amalgamated Company")  
AND  
their respective Shareholders ("Scheme")

**IDFC LIMITED**, a company incorporated under the provisions of Companies Act, 1956 having Corporate Identity Number: L65191TN1997PL0207415 and its registered office at 4th Floor, Capital Tower, 555 Anna Salai, Thiru Vi Ka Kudyiruppu, Tenampet, Chennai - 600 018, Tamil Nadu, India.

**TRANSFEROR COMPANY / AMALGAMATING COMPANY**

**NOTICE CONVENING MEETING OF EQUITY SHAREHOLDERS OF IDFC LIMITED**  
NOTICE is hereby given that by an order dated March 22, 2024 ("Order"), the Hon'ble National Company Law Tribunal, Division Bench - II, Chennai ("Tribunal") has directed to convene a Meeting of the equity shareholders of IDFC Limited (hereinafter referred to as the "Company"/ "Transferee Company" / "Amalgamating Company") to be held on **Friday, May 17, 2024 at 10:00 a.m.** IST through Two-Way Video Conference ("VC") / Other Audio-Visual Means ("OAVM") (hereinafter referred to as the "Meeting") without the physical presence of the equity shareholders at a common venue in compliance with the applicable laws including circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India ("Relevant Circulars") from time to time for the purpose of considering, and if thought fit, approving the Composite Scheme of Amalgamation among IDFC Financial Holding Company Limited ("Transferor Company") AND IDFC Limited ("Transferee Company / Amalgamating Company") WITH IDFC FIRST Bank Limited ("Amalgamated Company") AND their respective Shareholders ("Scheme") pursuant to the provisions of Sections 230-232 of the Companies Act, 2013 ("Companies Act") and other applicable provisions thereof and applicable rules made thereunder.

The Company has completed the dispatch of the Notice of the Meeting and the Explanatory Statement dated April 5, 2024 as required under Sections 102 to 102 and other applicable provisions of the Companies Act read with Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and all the annexures to the Explanatory Statement (collectively referred to as "Notice") on **Monday, April 8, 2024** to all the equity shareholders whose names appear in the register of members list of beneficial owners on a **Friday, March 01, 2024**. The Notice was sent through electronic mode to those equity shareholders whose e-mail addresses are registered with KFinTech and/or through registered post, physically, to those equity shareholders who have not registered their e-mail addresses with KFinTech and/or the concerned depositories. Notice is also available at <http://www.idflimited.com>, [www.bseindia.com](http://www.bseindia.com), and [www.nseindia.com](http://www.nseindia.com), and e-https://www.idflimited.com. Copies of the Notice can be obtained free of charge, between 10:00 a.m. to 3:00 p.m. IST on any day (except Saturday, Sunday and public holidays) up to one day prior to the date of the Meeting from the Registered Office of the Company or by sending a written request along with details of shareholding by email at [info@idflimited.com](mailto:info@idflimited.com).

Since the Meeting will be held pursuant to the Order passed by the Tribunal and in compliance of Relevant Circulars through VC/OAVM in terms of the provisions of Sections 230-232 of the Companies Act, Accordingly, the facility for appointment of proxy by the equity shareholders of the Company is not available at this Meeting.

The Tribunal has appointed Mr. Varadharajan, to be the Chairperson for the said Meeting including for any adjournment or adjournments thereof and Mr. Ramesh Kumar Mallela to be the Scrutinizer for the Meeting. The Scheme, if approved by the equity shareholders will be subject to the subsequent approval of the NCLT or other regulatory approvals as may be necessary.

**NOTICE** is further given that:

- The Company has provided remote e-voting facility to its equity shareholders to enable them to cast their votes electronically and has availed the services of KFinTech for providing VCOAVM facility, remote e-voting prior to the Meeting and e-voting during the Meeting. The detailed procedure for attending the Meeting through VCOAVM and e-voting forms part of the said Notice and the equity shareholders are requested to read the same. Some of the important details regarding e-voting prior to the Meeting are provided below:
- | EVENT   | 7943                                     |
|---|--|
| Cut-off date for determining the Equity Shareholders entitled to vote | Friday, May 10, 2024                     |
| Commencement of remote e-voting period                                | Sunday, May 12, 2024 at 09:00 a.m. IST   |
| End of remote e-voting period   | Thursday, May 16, 2024 at 05:00 p.m. IST |
- The e-voting facility will also be made available during the Meeting to enable the equity shareholders who have not cast their vote through remote e-voting, to exercise their voting rights. The Equity shareholders who have cast their vote through remote e-voting may attend the Meeting but shall not be entitled to cast their vote again.
  - The voting rights of the equity shareholders of the Company shall be in proportion to their share in the paid-up equity share capital of the Company on **Cut-off date i.e. Friday, May 10, 2024**.
  - Any person, who becomes an equity shareholder of the Company after dispatch of the Notice of the Meeting and holds shares as on the Cut-off date and who has not registered his/her e-mail address, may obtain the user ID and password by sending a request to [esid@idflimited.com](mailto:esid@idflimited.com). However, if such an equity shareholder is already registered with KFinTech for remote e-voting, then he/she can use his/her existing user ID and password for casting vote.
  - The Scheme shall be acted upon if majority of persons representing three-fourth in value of the equity shareholders of the Transferee Company / Amalgamating Company voting through remote e-voting and e-voting during the Meeting approve the Scheme, in terms of the provisions of Sections 230-232 of the Companies Act.
  - Further, in accordance with the Master Circular No. SEBI/HO/CFD/IDP/DO/2021/00000665 dated November 23, 2021, issued by the Securities and Exchange Board of India, the Scheme shall be acted upon only if the number of votes cast by the public shareholders (through remote e-voting and e-voting during the Meeting) in favour of the approval of the Scheme is more than the number of votes cast by the public shareholders against it.
  - As directed by the Tribunal Order and in terms of the Companies Act, 2013, the results, together with the scrutinizer's report, will be announced within stipulated days from the conclusion of the Meeting and displayed at the registered office of the Company and on the website of the Company, and on the website of KFinTech at <https://www.kfintech.com> and shall be communicated to BSE Limited and the National Stock Exchange of India Limited.
  - In case of any difficulty or queries in connection with attending the Meeting through VC or casting vote through e-voting facility, equity shareholders may contact:
- You may refer the "Frequently Asked Questions" ("FAQs") for Members and e-voting User Manual for Members available at the download section of <https://www.kfintech.com> or members may contact KFinTech at toll free No. 1800-309-4001 or write to them at [esid@idflimited.com](mailto:esid@idflimited.com). For a general guidance related to e-voting or attending the Meeting through VC, you may please contact Ms. Krishna Priya M, Senior Manager-Corporate Registry, KFinTech at [esid@idflimited.com](mailto:esid@idflimited.com) or 040-6716 2222 / 79610000 or may send an email to Ms. Shivangi Misri, Company Secretary of the Company at [info@idflimited.com](mailto:info@idflimited.com) for any further clarifications.

**Shivangi Misri**  
Company Secretary and Compliance Officer &  
Authorized Signatory of the Company  
Date: April 8, 2024  
ACS-2674

**IDFC FIRST Bank Limited**  
CIN: L65101TN2014PLC097792  
Registered Office: KRM Tower, 7th Floor, No. 1, Harrington Road, Chetpet, Chennai - 600 031, Tamil Nadu, India. Tel: +91 44 4584 4000  
Corporate Office: IDFC FIRST Bank Tower (The Square), C-51, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India. Tel: +91 22 7132 5500.  
Website: [www.idfcfirstbank.com](http://www.idfcfirstbank.com); E-mail: [bank.info@idfcfirstbank.com](mailto:bank.info@idfcfirstbank.com)

**NOTICE**  
Form No. CAA 2  
(Pursuant to Section 230(3) of the Companies Act, 2013 read with Rules 6 and 7 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016)

**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, DIVISION BENCH - II, CHENNAI**  
**CA(CAA)2/CHIE2024**  
In the matter of the Companies Act, 2013  
AND  
In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016  
AND  
In the matter of Composite Scheme of Amalgamation  
AMONG  
IDFC Financial Holding Company Limited ("Transferor Company"/ Applicant 1")  
AND  
IDFC Limited ("Transferee Company"/ "Amalgamating Company"/ Applicant 2")  
AND  
IDFC FIRST Bank Limited ("Amalgamated Company"/ Applicant 3) ("Bank")  
AND  
their respective Shareholders

**IDFC FIRST BANK LIMITED**, a company incorporated under the provisions of the Companies Act, 2013 and having its Registered Office at KRM Tower, 7th Floor, No. 1, Harrington Road, Chetpet, Chennai - 600 031, Tamil Nadu, India. ("Amalgamated Company"/ Applicant 3) ("Bank")

**NOTICE AND ADVERTISEMENT OF NOTICE OF THE MEETINGS OF EQUITY SHAREHOLDERS AND NON-CONVERTIBLE DEBENTURE HOLDERS OF IDFC FIRST BANK LIMITED**  
Notice is hereby given that the Hon'ble National Company Law Tribunal, Chennai Bench (NCLT) by an order dated March 22, 2024 in the above mentioned Company Application ("Order"), has directed convening of separate meetings of the Equity Shareholders and Non-Convertible Debenture holders ("NCD holders") of the Bank for the purpose of considering, and if thought fit, approving with or without modification(s), the arrangement embodied in the Composite Scheme of Amalgamation among IDFC Financial Holding Company Limited and IDFC FIRST Bank Limited and their respective shareholders ("Scheme"), pursuant to the provisions of Sections 230 to 232 of the Companies Act, 2013 ("Companies Act") read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("Companies Rules") and the other applicable provisions of the Companies Act and applicable rules thereunder.

In pursuance of the said Order and as directed thereon, the meeting of the Equity Shareholders and NCD holders of the Bank will be held on **Friday, May 17, 2024 at 02:00 p.m. (14:00 hours)** India Standard Time (IST) and **08:00 p.m. (16:00 hours)** (IST) respectively ("Meetings"), through Video Conferencing or Other Audio-Visual Means ("VCOAVM"), in compliance with the applicable laws including relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India ("Relevant Circulars") from time to time and the said Equity Shareholders and NCD holders are requested to attend the respective Meetings, as applicable.

The Notices of the Meetings along with the respective Explanatory Statements as required under applicable provisions of the Companies Act and all the Annexures as indicated in the index ("Particulars") are being sent to all the Equity Shareholders and NCD holders, as the case may be, whose names appear in the register of members/Debit holders list of beneficial owners as on Friday, March 29, 2024. The Particulars are being sent through (a) electronic mode to those Equity Shareholders and NCD holders whose e-mail addresses are registered with Registrar and Share Transfer Agents ("RTAs") and/or the concerned depositories and (b) Speed Post to those Equity Shareholders and NCD holders, as the case may be, who have not registered their e-mail addresses with RTA and/or the concerned depositories.

The Particulars will be available on the Bank's website <https://www.idfcfirstbank.com/investors/update>, websites of the Stock Exchanges i.e. BSE Limited and the National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com). Copies of the Particulars can be obtained free of charge, between 11:00 a.m. to 04:00 p.m. on all working days, upto the date of the Meetings, from the registered office/ corporate office of the Bank or by sending a request for registered email id with details of shareholding/debiture holding by email at [secretary@idfcfirstbank.com](mailto:secretary@idfcfirstbank.com). The copy of the Particulars will be made available within one working day on a request being so made. Pursuant to the Order and in compliance of Relevant Circulars, the Meetings will be held through VCOAVM. Therefore, the physical attendance of the Equity Shareholders and NCD holders will be dispensed with. Accordingly, the facility for appointment of proxies will not be available for the Meeting.

- Notes:**
- The NCLT has appointed Mr. Varadharajan, as the Chairperson of the Meetings including for any adjournment thereof and Mr. Ramesh Kumar Mallela as the Scrutinizer to scrutinize the remote e-voting process and the e-voting process during the Meetings, in a fair and transparent manner.
  - The Bank has availed the services of National Securities Depository Limited ("NSDL") for providing VCOAVM facility, remote e-voting and e-voting during the Meeting.
  - The Bank has provided remote e-voting facility to its Equity Shareholders and NCD holders to enable them to cast their votes electronically. In addition to remote e-voting facility, the e-voting facility will also be made available during the Meetings to enable the Equity Shareholders and NCD holders, who have not cast their vote through remote e-voting, to exercise their voting rights.
  - The detailed procedure for attending the Meeting through VCOAVM and e-voting, forms part of the Notices of the Meetings and the Equity Shareholders and NCD holders are requested to read the same. Some of the important details regarding e-voting are provided below:
- | EVENT (for Equity Shareholders)   | 128198   |
|---|--|
| EVENT (for Non-Convertible Debenture holders) <th>128109</th>                         | 128109   |
| Cut-off date for determining the Equity Shareholders / NCD holders entitled to vote   | <b>Friday, May 10, 2024</b>  |
| Commencement of remote e-voting period (for both Equity Shareholders and NCD Holders) | <b>Sunday, May 12, 2024 at 09:00 a.m. (IST)</b>  |
| End of remote e-voting period (for both Equity Shareholders and NCD Holders)          | <b>Thursday, May 16, 2024 at 05:00 p.m. (IST)</b><br>The remote e-voting module will be disabled by NSDL thereafter. |

5. The voting rights of the Equity Shareholders and NCD holders shall be in proportion to their share in the paid-up equity share capital and the relevant outstanding principal amount (i.e. face value of their holding, across all the units/ISAs held by them) respectively, of the Bank as on Cut-off date i.e. **Friday, May 10, 2024**.

6. **Process for those Shareholders/NCD holders whose e-mail ids are not registered with the depositories for procuring user id and password and registration of a mail id for e-voting for the resolutions set out in notice:**

**Equity Shareholders**  
In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned e-voting form and self-attested copy of PAN card, AADHAAR (self-attested scanned copy of AADHAAR card) by email to [esid@idfcfirstbank.com](mailto:esid@idfcfirstbank.com). In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account Statement, PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of PAN card), to [esid@idfcfirstbank.com](mailto:esid@idfcfirstbank.com). If you are an individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **Step 1 (A)** of the Notice i.e. **Login method for e-voting and joining virtual Meeting for Individual Shareholders holding securities in demat mode**.

**NCD holders**  
Please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account Statement, PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of PAN card), to [esid@idfcfirstbank.com](mailto:esid@idfcfirstbank.com). If you are an individual NCD holder holding securities in demat mode, you are requested to refer to the login method explained at **Step 1 (A)** of the Notice i.e. **Login method for e-voting and joining virtual Meeting for Individual NCD holder holding securities in demat mode**.

7. The Scheme shall be considered approved if majority of persons representing three-fourth in value of the Equity Shareholders' NCD holders of the Bank voting through remote e-voting and e-voting during the Meetings approve the Scheme, in terms of the provisions of Sections 230-232 of the Companies Act.

Further, in accordance with the Master Circular No. SEBI/HO/CFD/IDP/DO/2023/0393 dated June 20, 2023 read with SEBI Circular No. SEBI/HO/CFD/SE/ICP/2022/003 dated January 03, 2022, issued by the Securities and Exchange Board of India, the Scheme shall be acted upon only if the number of votes cast by the public shareholders (through remote e-voting and e-voting during the Meeting) in favour of the approval of the Scheme is more than the number of votes cast by the public shareholders against it.

8. The Scheme, if approved by the Equity Shareholders and NCD holders at their respective Meetings will be subject to the subsequent approval of the NCLT or other statutory or regulatory approvals as may be required.

9. The results of the votes cast through remote e-voting and e-voting during the Meetings, together with the scrutinizer's report, will be displayed at the registered office/ corporate office, on the website of the Bank at [www.idfcfirstbank.com](http://www.idfcfirstbank.com), and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and shall be communicated to BSE Limited and the National Stock Exchange of India Limited within three days from the conclusion of the Meeting i.e., on or before Monday, May 20, 2024.

10. In case of any difficulty or queries in connection with attending the Meetings through VCOAVM or casting vote through e-voting facility, Equity Shareholders and NCD holders may contact:

For	Name and Address	E-mail	Contact number
E-voting and VCOAVM	<b>Ms. Pallavi Mhatre</b> Senior Manager, NSDL, 4th Floor, A Wing Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Panel, Mumbai - 400 013	<a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a>	022-4886 7000 022-1002960/ 1800224430
For any other Matter	<b>Mr. Satish Gaikwad</b> Head - Legal and Company Secretary IDFC FIRST Bank Tower, (The Square), C-51 G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051	<a href="mailto:secretary@idfcfirstbank.com">secretary@idfcfirstbank.com</a>	+91 22 71325500

Date: April 08, 2024  
Place: Mumbai  
Sd/-  
Sanjeev Chaudhuri  
Part-Time Non-Executive Chairperson  
IDFC FIRST Bank Limited

