

# PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road East, Thane - 401107, Maharashtra, India

Phone : +91-22-68285454

Facsimile : +91-22-29452128

Email : sales@pmlindia.com

Website : www.pmlindia.com

**Date: September 01, 2023**

To,  
**BSE Limited**  
**Corporate Relation Department,**  
**Phiroze Jeejeebhoy Tower,**  
**Dalal Street, Mumbai - 400 001**

**Ref: Company Scrip Code : 504132**

**Sub: Consolidated Results of Remote e-voting and e-voting held during Annual General Meeting of the members of the Company held on August 31, 2023.**

Dear Sir / Madam,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the voting results in the prescribed format for the 62<sup>nd</sup> Annual General Meeting of the Company held on August 31, 2023 at 2.00 p.m. through Video Conference/Other Audio Visual Means, along with the Report of the Scrutinizer.

Please note that all the resolutions placed before the meeting as per the Notice of the 62<sup>nd</sup> Annual General Meeting of the Company were passed by the members with requisite majority as per the enclosed Report of the Scrutinizer.

You are requested to kindly take the same on record.

**Thanking You,**

**Yours faithfully,**

**FOR PERMANENT MAGNETS LIMITED**

**RACHANA**  
**PARESH**  
**SAWANT**

Digitally signed by  
RACHANA PARESH  
SAWANT  
Date: 2023.09.01  
13:30:58 +05'30'

**RACHANA RANE**  
**COMPANY SECRETARY**



**Regd Office:** Harsh Avenue, 302, 3<sup>rd</sup> Floor, opp. Silvassa Police Station, Silvassa Vapi Main Road, Silvassa- 396 230. Dadra and Nagar Haveli (U.T.)

*(All correspondence has to be made at our Mira Road address only)*

CIN-L27100DN1960PLC000371



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| <b>Voting results</b>   |                           |
|---|---------------------------|
| Date of AGM   | Thursday, August 31, 2023 |
| Cut off date  | August 23, 2023           |
| Total number of shareholders on cut off date  | 14333                     |
| <b>No. of shareholders present in the meeting either in person or through proxy</b> |                           |
| a) Promoters and Promoter group   | 0                         |
| b) Public   | 0                         |
| <b>No. of shareholders attended the meeting through video conferencing</b>          |                           |
| a) Promoters and Promoter group   | 19                        |
| b) Public   | 30                        |
| <b>No. of resolution passed in the meeting</b>                                      | <b>6</b>                  |

## Notes:

1. The mode of voting for all resolutions was remote e-voting as well as e-voting during the proceeding of the AGM.
2. All the resolution(s) contained in the Notice of the 62<sup>nd</sup> Annual General Meeting of the Company were passed with requisite majority, as per the Report of the Scrutinizer.



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| Resolution No.1   |                               |                    |                     |   |                          |                        |                                      |                                    |
|---|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023 along with notes and schedules thereon as on that date and the reports of the Board of Directors and Auditors' thereon. |                               |                    |                     |   |                          |                        |                                      |                                    |
| Resolution required: (Ordinary / Special)   |                               |                    |                     | Ordinary Resolution                     |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution?  |                               |                    |                     | No                                      |                          |                        |                                      |                                    |
| Category  | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|   |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                       | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group   | E-Voting                      | 4988175            | 4956885             | 99.37                                   | 4956885                  | 0                      | 100.00                               | 0                                  |
|   | Poll                          |                    | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |
|   | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |
|   | <b>Total</b>                  |                    | 4988175             | 4956885                                 | 99.37                    | 4956885                | 0                                    | 100.00                             |
| Public-Institutions   | E-Voting                      | 690                | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |
|   | Poll                          |                    | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |
|   | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |
|   | <b>Total</b>                  |                    | 690                 | 0                                       | 0.0000                   | 0                      | 0                                    | 0.00                               |
| Public-Non Institutions   | E-Voting                      | 3609588            | 355965              | 9.86                                    | 355965                   | 0                      | 100.00                               | 0                                  |
|   | Poll                          |                    | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |
|   | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |
|   | <b>Total</b>                  |                    | 3609588             | 355965                                  | 9.86                     | 355965                 | 0                                    | 100.00                             |
|   | <b>Total</b>                  | 8598453            | 5312850             | 61.79                                   | 5312850                  | 0                      | 100.00                               | 0                                  |

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Resolution No. 2

To declare a final dividend of ₹1.50/- per equity shares, for the financial year ended March 31, 2023.

| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Ordinary Resolution                     |                          |                        |                                      |                                    |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No                                      |                          |                        |                                      |                                    |
| Category   | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|  |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                       | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group  | E-Voting                      | 4988175            | 4956885             | 99.37                                   | 4956885                  | 0                      | 100.00                               | 0                                  |
|  | Poll                          |                    | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  |                    | 4988175             | 4956885                                 | 99.37                    | 4956885                | 0                                    | 100.00                             |
| Public-Institutions  | E-Voting                      | 690                | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |
|  | Poll                          |                    | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  |                    | 690                 | 0                                       | 0.0000                   | 0                      | 0                                    | 0.00                               |
| Public-Non Institutions  | E-Voting                      | 3609588            | 355965              | 9.86                                    | 355965                   | 0                      | 100.00                               | 0                                  |
|  | Poll                          |                    | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  |                    | 3609588             | 355965                                  | 9.86                     | 355965                 | 0                                    | 100.00                             |
|  | <b>Total</b>                  | 8598453            | 5312850             | 61.79                                   | 5312850                  | 0                      | 100.00                               | 0                                  |

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Resolution No. 3.

To appoint a director in place of Sunaina Taparia (DIN:07139610), who retires by rotation and being eligible, offers herself for re-appointment.

| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Ordinary Resolution                     |                        |                        |                                      |                                    |
|--|-------------------------------|--------------------|---------------------|---|------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No                                      |                        |                        |                                      |                                    |
| Category   | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|  |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                       | (4)                    | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group  | E-Voting                      | 4988175            | 4880085             | 97.83                                   | 4880085                | 0                      | 100.00                               | 0                                  |
|  | Poll                          |                    | 0                   | 0.0000                                  | 0                      | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                  | 0                      | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  |                    | 4988175             | 4880085                                 | 97.83                  | 4880085                | 0                                    | 100.00                             |
| Public-Institutions  | E-Voting                      | 690                | 0                   | 0.0000                                  | 0                      | 0                      | 0                                    | 0                                  |
|  | Poll                          |                    | 0                   | 0.0000                                  | 0                      | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                  | 0                      | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  |                    | 690                 | 0                                       | 0.0000                 | 0                      | 0                                    | 0.00                               |
| Public-Non Institutions  | E-Voting                      | 3609588            | 355965              | 9.86                                    | 355965                 | 0                      | 100.00                               | 0                                  |
|  | Poll                          |                    | 0                   | 0.0000                                  | 0                      | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                  | 0                      | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  |                    | 3609588             | 355965                                  | 9.86                   | 355965                 | 0                                    | 100.00                             |
|  | <b>Total</b>                  | 8598453            | 5236050             | 60.89                                   | 5236050                | 0                      | 100.00                               | 0                                  |

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| Resolution No. 4   |                               |                    |                     |   |                        |                      |                                      |                                    |
|--|-------------------------------|--------------------|---------------------|---|------------------------|----------------------|--------------------------------------|------------------------------------|
| Increase in Limits of Borrowings u/s 180(1)(c) of the Companies Act, 2013. |                               |                    |                     |   |                        |                      |                                      |                                    |
| Resolution required: (Ordinary / Special)                                  |                               |                    |                     | Special Resolution                      |                        |                      |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution?   |                               |                    |                     | No                                      |                        |                      |                                      |                                    |
| Category   | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes in favour | No. of votes against | % of votes in favour on votes polled | % of Votes against on votes polled |
|  |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                       | (4)                    | (5)                  | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group  | E-Voting                      | 4988175            | 4956885             | 99.37                                   | 4956885                | 0                    | 100.00                               | 0                                  |
|  | Poll                          |                    | 0                   | 0.0000                                  | 0                      | 0                    | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                  | 0                      | 0                    | 0                                    | 0                                  |
|  | <b>Total</b>                  | 4988175            | 4956885             | 99.37                                   | 4956885                | 0                    | 100.00                               | 0                                  |
| Public-Institutions  | E-Voting                      | 690                | 0                   | 0.0000                                  | 0                      | 0                    | 0                                    | 0                                  |
|  | Poll                          |                    | 0                   | 0.0000                                  | 0                      | 0                    | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                  | 0                      | 0                    | 0                                    | 0                                  |
|  | <b>Total</b>                  | 690                | 0                   | 0.0000                                  | 0                      | 0                    | 0                                    | 0                                  |
| Public-Non Institutions  | E-Voting                      | 3609588            | 355965              | 9.86                                    | 355965                 | 0                    | 100.00                               | 0                                  |
|  | Poll                          |                    | 0                   | 0.0000                                  | 0                      | 0                    | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                  | 0                      | 0                    | 0                                    | 0                                  |
|  | <b>Total</b>                  | 3609588            | 355965              | 9.86                                    | 355965                 | 0                    | 100.00                               | 0                                  |
|  | <b>Total</b>                  | 8598453            | 5312850             | 61.79                                   | 5312850                | 0                    | 100.00                               | 0                                  |

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| Resolution No. 5  |                               |                    |                     |   |                          |                        |                                      |                                    |  |
|---|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|--|
| Creation of charge on the assets of the Company under Section 180(1)(a) of the Companies Act, 2013. |                               |                    |                     |   |                          |                        |                                      |                                    |  |
| Resolution required: (Ordinary / Special)   |                               |                    |                     | Special Resolution                      |                          |                        |                                      |                                    |  |
| Whether promoter/promoter group are interested in the agenda/resolution?                            |                               |                    |                     | No                                      |                          |                        |                                      |                                    |  |
| Category  | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |  |
|   |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                       | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |  |
| Promoter and Promoter Group   | E-Voting                      | 4988175            | 4956885             | 99.37                                   | 4956885                  | 0                      | 100.00                               | 0                                  |  |
|   | Poll                          |                    | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |  |
|   | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |  |
|   | <b>Total</b>                  | 4988175            | 4956885             | 99.37                                   | 4956885                  | 0                      | 100.00                               | 0                                  |  |
| Public-Institutions   | E-Voting                      | 690                | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |  |
|   | Poll                          |                    | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |  |
|   | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |  |
|   | <b>Total</b>                  | 690                | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |  |
| Public-Non Institutions   | E-Voting                      | 3609588            | 355965              | 9.86                                    | 355965                   | 0                      | 100.00                               | 0                                  |  |
|   | Poll                          |                    | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |  |
|   | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |  |
|   | <b>Total</b>                  | 3609588            | 355965              | 9.86                                    | 355965                   | 0                      | 100.00                               | 0                                  |  |
|   | <b>Total</b>                  | 8598453            | 5312850             | 61.79                                   | 5312850                  | 0                      | 100.00                               | 0                                  |  |

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Resolution No. 6

Consent of Members for increase in the limits applicable for making investments/extending loans and giving guarantees or providing securities in connection with loans to Persons/Bodies Corporate.

| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Special Resolution                      |                          |                        |                                      |                                    |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No                                      |                          |                        |                                      |                                    |
| Category   | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|  |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                       | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group  | E-Voting                      | 4988175            | 4956885             | 99.37                                   | 4956885                  | 0                      | 100.00                               | 0                                  |
|  | Poll                          |                    | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  | 4988175            | 4956885             | 99.37                                   | 4956885                  | 0                      | 100.00                               | 0                                  |
| Public-Institutions  | E-Voting                      | 690                | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |
|  | Poll                          |                    | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  | 690                | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |
| Public-Non Institutions  | E-Voting                      | 3609588            | 355965              | 9.86                                    | 355965                   | 0                      | 100.00                               | 0                                  |
|  | Poll                          |                    | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  | 3609588            | 355965              | 9.86                                    | 355965                   | 0                      | 100.00                               | 0                                  |
|  | <b>Total</b>                  | 8598453            | 5312850             | 61.79                                   | 5312850                  | 0                      | 100.00                               | 0                                  |

**RACHANA PARESH SAWANT**  
Digitally signed by RACHANA PARESH SAWANT  
Date: 2023.09.01 13:31:15 +05'30'



Regd Office: Harsh Avenue, 302, 3<sup>rd</sup> Floor, opp. Silvassa Police Station, Silvassa Vapi Main Road, Silvassa- 396 230. Dadra and Nagar Haveli (U.T.)

(All correspondence has to be made at our Mira Road address only)

CIN-L27100DN1960PLC000371







ARUN DASH & ASSOCIATES  
COMPANY SECRETARIES

**SCRUTINIZER'S REPORT - COMBINED**

**[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]**

To,

The Chairman of 62<sup>nd</sup> Annual General Meeting (AGM) of the members of Permanent Magnets Limited (the Company) held on Thursday, August 31, 2023 at 02.00 p.m. through Video Conferencing (VC) or other Audio-Visual Means (OAVM).

Dear Sir,

1. I, Arun Dash, proprietor of M/s. Arun Dash & Associates, Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the process of voting through electronic means (Remote e-voting as well as e-voting by members at the 62<sup>nd</sup> AGM of the Company) on the resolutions contained in the Notice dated May 17, 2023 (Notice) issued in accordance with the General Circular No. 14/2020 dated April 8, 2020, No.17/2020 dated April 13, 2020, No. 20/2020 dated May 5, 2020, No. 02/2021 dated January 13, 2021, No. 21/2021 dated December 14, 2021, No. 02/2022 dated May 05, 2022 and No. 10/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (MCA), Government of India (collectively referred to as MCA Circulars), calling the 62<sup>nd</sup> AGM of the members of the Company on Thursday, August 31, 2023 at 02.00 p.m. through VC/OAVM.
2. The said appointment as Scrutinizer as per the provisions of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the Rules), as amended from time to time. As the Scrutinizer, I have to scrutinize:
  - i. process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM (remote e-voting); and
  - ii. process of e-voting at the AGM through electronic voting system (e-voting).

**Management's Responsibility**

3. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder (ii) the MCA Circulars and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR) relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

**Scrutinizer's Responsibility**

4. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to issue a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice calling the AGM, based on the reports generated from the e-voting system



223, Mastermind-1, Royal Palms, Aarey Colony, Goregaon (E), Mumbai – 400065.

Tel.: +91-22-28765497 Cell: +91-9820 625 497. E mail: csindelin@yahoo.com / info@dashpcs.com. www.dashpcs.com

provided by the Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and/or CDSL for my verification.

#### Cut-off date

5. The equity shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Wednesday, August 23, 2023 were entitled to vote on the resolutions (item nos. 1 to 6 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

#### 6. Remote e-voting process

- i. The remote e-voting period remained open from Sunday, August 27, 2023 (10:00 a.m.) to Wednesday, August 30, 2023 (05:00 p.m.).
- ii. The votes cast during the remote e-voting were unblocked on Thursday, August 31, 2023 after the conclusion of the AGM and was witnessed by two witnesses, Ms. Monalisa Parida and Ms. Samita Zore, who were not in the employment of the Company and they have signed below in confirmation of the same.



Monalisa Parida



Samita Zore

- iii. Thereafter the details containing, inter alia, list of equity shareholders, who have voted "for", "against" each of the Resolutions that were put to vote, were generated from the e-voting website of CDSL i.e. (<https://www.evotingindia.co.in/>).

#### 7. E-voting process at the AGM

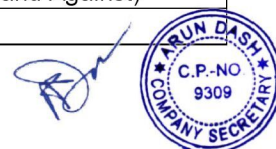
- i. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked.
  - ii. The e-votes cast were unblocked on Thursday, August 31, 2023 after the conclusion of the time fixed for closing of the e-voting by the Chairman.
8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting at the AGM, based on the reports generated by the CDSL:

#### Item No. 1

Ordinary resolution to consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023 along with notes and schedules thereon as on that date and the reports of Board of Directors and Auditors' thereon.

(i) Voted in **favour** of the resolution

| Number of members voted | Number of votes cast by them | % of total number of valid vote cast (Favour and Against) |
|-------------------------|------------------------------|---|
| 60                      | 5312850                      | 100   |



(ii) Voted **against** the resolution

| Number of members voted | Number of votes cast by them | % of total number of valid vote cast (Favour and Against) |
|-------------------------|------------------------------|---|
| NIL                     | NIL                          | NIL   |

(iii) **Invalid** votes

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| NIL   | NIL                                |

### Item No. 2

Ordinary resolution to declare a final dividend of Rs. 1.50/- per equity shares, for the financial year ended March 31, 2023.

(i) Voted in **favour** of the resolution

| Number of members voted | Number of votes cast by them | % of total number of valid vote cast (Favour and Against) |
|-------------------------|------------------------------|---|
| 60                      | 5312850                      | 100   |

(ii) Voted **against** the resolution

| Number of members voted | Number of votes cast by them | % of total number of valid vote cast (Favour and Against) |
|-------------------------|------------------------------|---|
| NIL                     | NIL                          | NIL   |

(iii) **Invalid** votes

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| NIL   | NIL                                |

### Item No. 3

Ordinary resolution to appoint a Director in place of Smt. Sunaina Taparia (DIN: 07139610), who retires by rotation and being eligible, offers herself for re-appointment.

(i) Voted in **favour** of the resolution

| Number of members voted | Number of votes cast by them | % of total number of valid vote cast (Favour and Against) |
|-------------------------|------------------------------|---|
| 59                      | 5236050                      | 100   |

(ii) Voted **against** the resolution

| Number of members voted | Number of votes cast by them | % of total number of valid vote cast (Favour and Against) |
|-------------------------|------------------------------|---|
| NIL                     | NIL                          | NIL   |


(iii) **Invalid** votes

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| NIL   | NIL                                |

**Item No. 4**

Special resolution for increase in limits of borrowings under section 180(1)(c) of the Companies Act, 2013.

(i) Voted in **favour** of the resolution

| Number of members voted | Number of votes cast by them | % of total number of valid vote cast (Favour and Against) |
|-------------------------|------------------------------|---|
| 60                      | 5312850                      | 100   |

(ii) Voted **against** the resolution

| Number of members voted | Number of votes cast by them | % of total number of valid vote cast (Favour and Against) |
|-------------------------|------------------------------|---|
| NIL                     | NIL                          | NIL   |

(iii) **Invalid** votes

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| NIL   | NIL                                |

**Item No. 5**

Special resolution for creation of charge on the assets of the Company under section 180(1)(a) of the Companies Act, 2013.

(i) Voted in **favour** of the resolution

| Number of members voted | Number of votes cast by them | % of total number of valid vote cast (Favour and Against) |
|-------------------------|------------------------------|---|
| 60                      | 5312850                      | 100   |

(ii) Voted **against** the resolution

| Number of members voted | Number of votes cast by them | % of total number of valid vote cast (Favour and Against) |
|-------------------------|------------------------------|---|
| NIL                     | NIL                          | NIL   |

(iii) **Invalid** votes

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| NIL   | NIL                                |



**Item No. 6**

Special resolution for increase in the limits applicable for making investments/extending loans and giving guarantees or providing securities in connection with loans to Persons/Bodies Corporate.

(i) Voted in **favour** of the resolution

| Number of members voted | Number of votes cast by them | % of total number of valid vote cast (Favour and Against) |
|-------------------------|------------------------------|---|
| 60                      | 5312850                      | 100   |

(ii) Voted **against** the resolution

| Number of members voted | Number of votes cast by them | % of total number of valid vote cast (Favour and Against) |
|-------------------------|------------------------------|---|
| NIL                     | NIL                          | NIL   |

(iii) **Invalid** votes

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| NIL   | NIL                                |

9. The electronic data and all other relevant records relating to remote e-voting and e-voting at the meeting are under my safe custody and will be handed over to Smt. Rachana Rane, Company Secretary & Compliance Officer of the Company, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking you,  
Yours faithfully,

**For M/s. Arun Dash & Associates  
Company Secretaries**

  
**Arun Dash**  
Proprietor

M. No. F9765

Place: Mira Road

Date: August 31, 2023

UDIN: F009765E000903713



**Countersigned by:**  
**For Permanent Magnets Limited**  
For PERMANENT MAGNETS LIMITED  
  
Company Secretary  
**Chairman/Authorised Signatory**  
Date: August 31, 2023  
Place: Mira Road

