

Date: 10<sup>th</sup> February, 2022

**To,**  
**The Manager,**  
**Department of Corporate Services,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Subject: Outcome of the Board Meeting held on 10<sup>th</sup> February, 2022**  
**(Commenced at: 04:30 PM and Concluded at: 07:35 PM)**

**Scrip ID: WSFIN**  
**Scrip Code: 511147**

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Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 10<sup>th</sup> February, 2022 has inter-alia approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2021, as recommended by the Audit Committee.

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, we enclose herewith the following:

1. Un-Audited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2021;
2. Limited Review report issued by the Statutory Auditor of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2021;

The said results along with the Limited Review Report will be made available on the website of the Company i.e. [www.wsfx.in](http://www.wsfx.in).

We also wish to inform you in furtherance to our previous letter under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 dated 21<sup>st</sup> January, 2021 pertaining to the intimation of filing of strike off application vide E-form STK-2 by M/s. S Global Insurance Advisory Limited (a Wholly Owned Subsidiary of Wall Street Finance Limited) with the Registrar of Companies, Delhi, is duly approved.

You are requested to kindly take the above information on records.

Thanking You,  
Yours faithfully,

**For Wall Street Finance Limited**

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**Manisha Swami**  
**Company Secretary & Compliance Officer**

*Encl: As above*

# D T S & Associates LLP

Chartered Accountants

## Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to  
The Board of Directors  
Wall Street Finance Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Wall Street Finance Limited (the "Company")**, for the Quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw attention to Note No. 5 to the attached result relating to pending reconciliation of one trade receivable and the resultant impact, if any, thereof on the accounts.
5. Based on our review conducted and procedures as stated in paragraph 3 above read with para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D T S & Associates LLP  
Chartered Accountants  
Firm Registration No. 142412W/W100595

  
**T.P. Ostwal**  
Partner  
M. No. 030848



UDIN: **22030848ABFVJP1807**  
Place: Mumbai  
Date: February 10, 2022

**REGD. OFFICE:** SUIT#1306-1307, LODHA SUPREMUS, SENAPATI BAPAT MARG, LOWER PAREL, MUMBAI - 400 013.  
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**CORP. OFFICE:** 1105, RAHEJA CENTRE, FREE PRESS JOURNAL MARG, NARIMAN POINT, MUMBAI - 400 021.  
PHONE: +91 22 4973 2396 WEB: www.dtsa.in

**WALL STREET FINANCE LTD.**

CIN : L99999MH1986PLC039660


**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER, 2021 (Rs. In Lakhs)**

Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-21 (Unaudited)	30-Sep-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Mar-21 (Audited)
1	<b>Income from Operations</b>						
	a) Revenue from Operations	772.51	955.67	486.05	2,313.34	1,446.18	2,111.36
	b) Other Income	21.64	25.01	22.32	68.62	73.11	175.00
	<b>Total Revenue</b>	<b>794.15</b>	<b>980.68</b>	<b>508.37</b>	<b>2,381.96</b>	<b>1,519.28</b>	<b>2,286.36</b>
2	<b>Expenses</b>						
	a. Employee benefits expense	301.32	235.72	245.84	798.73	710.16	984.23
	b. Finance Costs	15.11	18.25	7.73	40.35	35.55	48.38
	c. Depreciation & Amortization expenses	30.76	29.63	31.95	90.10	89.47	119.50
	d. Brokerage and commission	418.56	508.41	240.99	1,254.12	640.82	986.66
	e. Other Expenses	233.02	202.77	188.88	589.10	523.46	733.74
	<b>Total Expenses</b>	<b>998.77</b>	<b>994.78</b>	<b>715.40</b>	<b>2,772.40</b>	<b>1,999.46</b>	<b>2,872.51</b>
3	<b>Profit / (Loss) before exceptional items (1-2)</b>	<b>(204.62)</b>	<b>(14.10)</b>	<b>(207.03)</b>	<b>(390.44)</b>	<b>(480.17)</b>	<b>(586.16)</b>
4	Exceptional Items	-	-	-	-	-	(110.00)
5	<b>Net Profit / (Loss) before tax (3+4)</b>	<b>(204.62)</b>	<b>(14.10)</b>	<b>(207.03)</b>	<b>(390.44)</b>	<b>(480.17)</b>	<b>(696.16)</b>
6	<b>Tax Expense</b>						
	a. Current tax	-	-	-	-	-	-
	b. Deferred Tax	62.72	4.40	65.22	120.70	152.63	182.96
7	<b>Net Profit / (Loss) after tax (5+6)</b>	<b>(141.89)</b>	<b>(9.70)</b>	<b>(141.81)</b>	<b>(269.74)</b>	<b>(327.54)</b>	<b>(513.19)</b>
8	Other comprehensive income (OCI) (Net of taxes)	(1.20)	(2.81)	2.35	(3.61)	7.05	1.57
9	<b>Total comprehensive income (7+8)</b>	<b>(143.09)</b>	<b>(12.51)</b>	<b>(139.46)</b>	<b>(273.36)</b>	<b>(320.49)</b>	<b>(511.63)</b>
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84
11	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	1,811.17
12	<b>Earning per share (EPS) of Rs. 10 each (not annualised)</b>						
	(a) Basic	(1.22)	(0.08)	(1.22)	(2.33)	(2.82)	(4.42)
	(b) Diluted	(1.22)	(0.08)	(1.22)	(2.33)	(2.82)	(4.42)

**Notes to the Standalone Unaudited financial results:**

- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder as amended.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th February, 2022 and are hosted on website of the Company i.e. [www.wsfx.in](http://www.wsfx.in) and also available on the website of stock exchange [www.bseindia.com](http://www.bseindia.com)
- The Company is engaged primarily in the business of forex in the current period, there is no separate reportable segment applicable in terms of the requirement of Ind AS 108, 'Operating Segments'.
- The impact of Covid19 pandemic continues on the business with improvement being contingent on resumption of international travel and recovery from Covid19 pandemic. The management believes that the Company has adequate recourses and remains a going concern.
- ~~One~~ trade receivable balances as on 31st December, 2021 is in the process of being reconciled. The management of the Company expects that the impact, if any, upon such reconciliation is likely to result in reclassification of such balances to trade receivables. The adjustments, if any, upon reconciliation will be recorded once such reconciliations are completed.
- Figures for the previous period have been regrouped / re-classified wherever necessary to make them comparable with current period.

 Place: Mumbai  
 Date: 10th February 2022

  
**N. Srikrishna**  
 Whole Time Director &  
 Chief Executive Officer

**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**REVIEW REPORT TO  
THE BOARD OF DIRECTORS  
WALL STREET FINANCE LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Wall Street Finance Limited** ("the Parent") and its subsidiary (together referred to as "the Group") for the Quarter ended December 31, 2021, and the year to date from April 01, 2021 to December 31, 2021 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

**Subsidiaries:**

- i. S Global Insurance Advisory Limited – Struck off w.e.f. December 20, 2021
5. The accompanying Statement includes unaudited interim financial results /statements and other unaudited financial information in respect of 1 subsidiary whose interim financial results reflect Total revenue of Rs. NIL, Total Profit after tax of Rs. NIL and total comprehensive income (net) of Rs. NIL for the quarter ended December 31, 2021 and period April 01, 2021 to December 20, 2021, as considered in the Statement which have not been reviewed by their auditors.


The unaudited interim financial results/ statements and other financial information of this subsidiary have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary is based solely on such unaudited interim financial results/ statements and other financial information. According to the information and explanations given to us by the Management, these interim financial statements/financial information/financial results are not material to the Group.



Our conclusion on the Statement in respect of matters stated in paragraph 5 above is not modified with respect to the financial results/ statements and financial information certified by the Management.

6. We draw attention to Note No. 5 to the attached result relating to pending reconciliation of one trade receivable and the resultant impact, if any, thereof on the accounts.
7. Based on our review conducted and procedures performed as stated in paragraph 3 above read with Para 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **D T S & Associates LLP**  
Chartered Accountants  
Firm Registration No. 142412WW/100595

  
**T P Ostwal**  
Partner  
M. No. 030848



UDIN: **22030848ABFWTA5952**  
Place: Mumbai  
Date: February 10, 2022

**WALL STREET FINANCE LTD.**

CIN : L99999MH1986PLC039660

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER, 2021 (Rs. In Lakhs)**

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-21 (Unaudited)	30-Sep-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Mar-21 (Audited)
1	<b>Income from Operations</b>						
	a) Revenue from Operations	772.51	955.67	486.05	2,313.34	1,446.18	2,111.36
	b) Other Income	21.64	25.01	22.32	68.62	73.11	175.00
	<b>Total Revenue</b>	<b>794.15</b>	<b>980.68</b>	<b>508.37</b>	<b>2,381.96</b>	<b>1,519.28</b>	<b>2,286.36</b>
2	<b>Expenses</b>						
	a. Employee benefits expense	301.32	235.72	245.84	798.73	710.16	984.23
	b. Finance Costs	15.11	18.25	7.73	40.35	35.55	48.38
	c. Depreciation & Amortization expenses	30.76	29.63	31.95	90.10	89.47	119.50
	d. Brokerage and commission	418.56	508.41	240.99	1,254.12	640.82	986.66
	e. Other Expenses	233.02	202.77	189.40	589.10	523.97	734.26
	<b>Total Expenses</b>	<b>998.77</b>	<b>994.78</b>	<b>715.91</b>	<b>2,772.40</b>	<b>1,999.97</b>	<b>2,873.03</b>
3	<b>Profit/(Loss) before exceptional items (1-2)</b>	<b>(204.62)</b>	<b>(14.10)</b>	<b>(207.55)</b>	<b>(390.44)</b>	<b>(480.69)</b>	<b>(586.67)</b>
4	Exceptional Items	-	-	-	-	-	(110.00)
5	<b>Net Profit / (Loss) before tax (3+4)</b>	<b>(204.62)</b>	<b>(14.10)</b>	<b>(207.55)</b>	<b>(390.44)</b>	<b>(480.69)</b>	<b>(696.67)</b>
6	<b>Tax Expense</b>						
	a. Current tax	-	-	(0.04)	-	(0.04)	(0.04)
	b. Deferred Tax	62.72	4.40	65.22	120.70	152.63	182.96
7	<b>Net Profit / (Loss) after tax (5+6)</b>	<b>(141.89)</b>	<b>(9.70)</b>	<b>(142.36)</b>	<b>(269.74)</b>	<b>(328.10)</b>	<b>(513.74)</b>
8	Other comprehensive income (OCI) (Net of taxes)	(1.20)	(2.81)	2.35	(3.61)	7.05	1.57
9	<b>Total comprehensive income (7+8)</b>	<b>(143.09)</b>	<b>(12.51)</b>	<b>(140.01)</b>	<b>(273.36)</b>	<b>(321.04)</b>	<b>(512.17)</b>
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84
11	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	1,811.17
12	<b>Earning per share (EPS) of Rs. 10 each (not annualised)</b>						
	(a) Basic	(1.22)	(0.08)	(1.23)	(2.33)	(2.83)	(4.43)
	(b) Diluted	(1.22)	(0.08)	(1.23)	(2.33)	(2.83)	(4.43)

**Notes to the Consolidated Unaudited financial results:**

- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder as amended.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th February, 2022 and are hosted on website of the Company i.e. www.wsf.in and also available on the website of stock exchange www.bseindia.com
- The Company is engaged primarily in the business of forex in the current period, there is no separate reportable segment applicable in terms of the requirement of Ind AS 108, 'Operating Segments'.
- The impact of Covid19 pandemic continues on the business with improvement being contingent on resumption of international travel and recovery from Covid19 pandemic. The management believes that the Company has adequate recourses and remains a going concern.
- One trade receivable balances as on 31st December, 2021 is in the process of being reconciled. The management of the Company expects that the impact, if any, upon such reconciliation is likely to result in reclassification of such balances to trade receivables. The adjustments, if any, upon reconciliation will be recorded once such reconciliations are completed.
- The Company's subsidiary, S Global Insurance Advisory Limited, CIN: U66000DL2013PLC255430 has been struck off from Delhi Registrar of Companies on 20th December 2021. Accordingly, the consolidated results have been prepared till such date.
- Figures for the previous period have been regrouped / re-classified wherever necessary to make them comparable with current period.


**N. Srikrishna**  
 Whole Time Director &  
 Chief Executive Officer

 Place: Mumbai  
 Date: 10th February 2022