



Gujarat State Financial Corporation

(Established under State Financial Corporations Act, 1951)

SECRETARIAL CELL

1st Floor, Udyog Bhavan, Sector-11, GH-4, Gandhinagar - 382 010

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GSFC/SEC.CELL/C-2/

February 02, 2023

The Listing Department
BSE Ltd
25th Floor, Phiroz Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

Sub: **Resignation by Chairman**
Ref: **Stock Code 532160**

Dear Sirs,

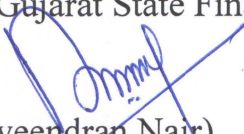
We would like to inform you that upon his relinquishing charge as ACS, I&M Department and elevation as Chief Secretary, Shri Raj Kumar, IAS tendered resignation from the post of Chairman of the Corporation vide letter dated 31.1.2023 received by us today.

It is further informed that as provided in Section 11 (1) of the SFCs Act, 1951, a nominated director shall hold office during the pleasure of the authority nominating him/her as a result of which the nominee director shall hold office till his nomination is withdrawn by the nominating authority. In absence of any provision to accept resignation of a nominee by the Board of Directors, the letter under reference shall be forwarded to the nominating authority for necessary action.

Kindly take note of the same.

Thanking you,

Yours faithfully,
for Gujarat State Financial Corporation,


(Raveendran Nair)
Secretary (Board)