

CONFIDENCE FINANCE AND TRADING LIMITED

Registered Office: 9, Botawala Building, 3rd Floor, 11/13, Horniman Circle, Fort, Mumbai 400001
Tel: 22662150 www.ctcl.co.in ctclbse@gmail.com CIN: L51909MH1980PLC231713

Date: 13/11/2019

To
The Manager,
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on 13th November, 2019

Ref : Scrip Code 504340

We would like to inform you that meeting of the Board of Directors of the Company was held on 13th November, 2019, Tuesday at 4.00 P.M. at the registered office of the Company at 9, Botawala Building, 3rd Floor, 11/13, Horniman Circle, Fort, Mumbai - 400001. The Board of Directors discussed and approved the following:

1. Board has approved and taken on record the Un-audited Financial results for the quarter and half year ended on 30th September , 2019.

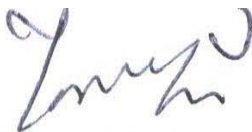
Pursuant to Regulation 33 read with schedule III of SEBI (Listing Obligations and Disclosure Requirments) Regulations, 2015, we are submitting the following.

1. The Un-Audited financial results along with Limited Review Report on Un-Audited financial results from Statutory Auditors of Company for the quarter and half year ended on 30th September, 2019.

Please take the note of the above and do the needful.

Yours Faithfully

For Confidence Finance and Trading Limited



Mr. Manoj Jain
Director



To,

The Board of Directors,
Confidence Finance & Trading Ltd. ,
9, Botawala Building,
3rd Floor, 11/13, Horniman Circle
Fort, Mumbai – 400001

Dear Sir,

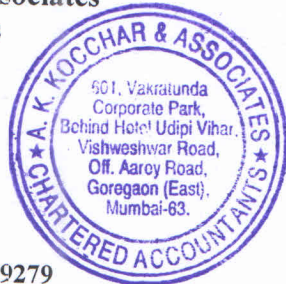
Re: Limited Review of Provisional Unaudited Financial Result for the Period ended 30.09.2019.

1. We have reviewed the accompanying statement of unaudited financial results of **Confidence Finance & Trading Ltd.** (“the Company”) for the quarter ended on 30th September, 2019. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard prescribed under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A K Kocchar & Associates
Chartered Accountants
FRN no. 120410W


Abhilash Darda
(PARTNER)

MRN : 423896
UDIN : 19423896AAAAEC9279



Place: Mumbai
Date : 13/11/2019

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2019

(Rs. In Lacs)

	PARTICULARS	Quarter Ended			Half Year Ended		Year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 months ended	Corresponding 6 months ended in the previous year	Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART-I							
	Income						
	Revenue From Operation	26.59	27.47	1,009.52	54.06	1,037.98	1060.99
	Other Income	0.50	-	0.87	0.50	0.87	35.87
	Total Income	27.09	27.47	1,010.39	54.56	1,038.85	1,096.86
	Expenditure						
	Purchase of Traded Goods	-	-	948.01	-	946.75	946.75
	Changes in Inventories of Finished goods	-0.22	2.45	10	2.23	13.53	49.79
	Employee Benefit Expenses	9.98	6.74	6.04	16.72	13.26	31.50
	Financial Cost	-	-	-	-	-	3.19
	Depreciation and Amortization Expenses	0.23	0.23	0.44	0.46	0.88	1.33
	Other Expenses	14.98	14.59	10.34	29.57	23.39	62.14
	Total Expenses	24.97	24.01	974.83	48.98	997.81	1094.70
	Profit before Exceptional Items and Tax	2.12	3.46	35.56	5.58	41.04	2.16
	Exceptional Item	0.00	0.00	0.00	0.00	0.00	0.00
	Profit before Tax	2.12	3.46	35.56	5.58	41.04	2.16
	Tax Expenses	0.00	0.00	0.00	0.00	0.75	1.48
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.36
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.38
	c) Prior Period Tax Adjustments	0.00	0.00	0.00	0.00	0.75	0.74
	Profit for the period	2.12	3.46	35.56	5.58	40.29	0.68
	Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income for the period	2.12	3.46	35.56	5.58	40.29	0.68
	Paid-up Equity Share Capital, FV Rs.10/-	1025.00	1025.00	1025.00	1025.00	1025.00	1025.00
	Reserves excluding Revaluation Reserve as per balance sheet of Previous accounting Year.	-	-	-	-	-	1045.28
	Earning Per share(EPS)						
	Basic	0.002	0.003	0.347	0.005	0.393	0.001
	Diluted	0.002	0.003	0.347	0.005	0.393	0.001

Statement of Assets & Liabilities as on 30.09.2019

(In Lakhs)

PARTICULARS	30-09-2019	31-03-2019
A ASSETS		
1 Non-current assets		
a) Property Plant and Equipment	2.06	2.52
b) Financial Assets		
i) Investments	1,000.00	1,034.00
ii) Loans	1,139.72	949.23
c) Deffered tax assets	1.50	1.50
d) Other non-current asstes	0.20	0.20
Sub-total-Non-current assets	2,143.48	1,987.45
2 Current assets		
a) Inventories	1.52	3.75
b) Financial Assets		
i) Trade receivables	3.51	3.51
ii) Cash and cash equivalents	0.03	0.08
iii) Bank Balances other (ii) above	10.20	176.10
c) Other current assets	48.07	14.62
Sub-total-Current assets	63.33	198.06
TOTAL-ASSETS	2,206.81	2,185.51
B EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	1,025.00	1,025.00
(b) Other Equity	1,144.24	1,138.69
Sub- total- Shareholders' Funds	2,169.24	2,163.69
5 Current Liabilities		
a) Financial Liabilities		
i) Borrowings	5.00	-
ii) Trade Payables	30.46	21.82
b) Other current Liabilities	-	-
c) Provisions	2.11	-
Sub-total- Current Liabilities	37.57	21.82
TOTAL - EQUITY AND LIABILITIES	2,206.81	2,185.51

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13.11.2019.
- This result is available on our Website www.ctcl.co.in
- The figures for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary .
- Provision for taxation will be made at the end of the year and hence not provided on quarterly basis.
- The company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2017 and accordingly, Unaudited Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 " Interim Financial Reporting " and the other accounting principles generally accepted in India.
- The Company has Single Reportable Segment Therefore Segment Reporting is not applicable to the Company.

Place : Mumbai
Date : 13-11-2019

For Confidence Finance and Trading Limited


Manoj Jain
Director
DIN: 00165280



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CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2019

(Rs. In Lacs)

	Particulars	For the half year ended 30th September, 2019	For the half year ended 30th September, 2018	For the period ended 31st March, 2019
A	CASH FLOW FROM OPERATING ACTIVITIES			
	Profit Before Tax	5.58	41.04	2.16
	Non-cash adjustment to reconcile Profit Before Tax to net Cash Flows			
	1. Depreciation / Amortisation on Continuing Operations	0.46	0.88	1.33
	2. Interest Income	54.06	1037.98	86.05
	Operating Profit before change in Operating assets and liabilities	(48.02)	(996.06)	(82.56)
	Movements in working capital :			
	1. Change in Trade Receivables and other Current Assets	(33.45)	(1,056.86)	106.08
	2. Change in Inventories	2.23	13.53	49.79
	3. Change in Trade Payables and other current Liabilities	10.75	901.93	(140.84)
	Cash generated from operations	(68.52)	(1,138.76)	(67.53)
	Less: Income tax paid (net of refund)	-	-	-
	Net cash inflow from operating activities	(68.52)	(1,138.76)	(67.53)
B	CASH FLOW FROM INVESTING ACTIVITIES			
	1. Sale (Purchase) of Current Investments	34.00	(57.75)	(11.75)
	2. Interest Received	54.06	1,037.98	86.05
	Net cash outflow from investing activities	88.06	980.23	74.30
C	CASH FLOW FROM FINANCING ACTIVITIES			
	1. Loan Received and Paid	(190.49)	31.84	153.15
	2. Increase/Decrease in Current Borrowings	5.00	7.17	-
	Net cash outflow from financing activities	(185.49)	39.01	153.15
	Net increase/decrease in cash and cash equivalents A+B+C	(165.95)	(119.52)	159.92
	Cash and cash equivalents at the beginning of the financial year	176.18	16.30	16.32
	Cash and cash equivalents at the end of the financial year	10.23	(103.22)	176.24
	Net increase/decrease as Disclosed Above	(165.95)	(119.52)	159.92
	Reconciliation of Cash & Cash Equivalents			
	In Current Accounts and Cash	10.23	(103.22)	176.24
	FD with maturity less than 3 months			
	Total Cash and cash equivalents	10.23	(103.22)	176.24

For Confidence Finance and Trading Limited

Place : Mumbai
 Dat : 13-11-2019



Manoj Jain
 Director
 DIN: 00165280

