

September 15, 2021

To,

BSE Limited

P.J. Towers, Dalal Street,

Mumbai 400 001, India.

Dear Sir/Madam,

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEDI (LODR) Regulations, 2015) - Grant of 10965 Options under PTC Employees Stock Option Scheme 2019 ("Scheme")

The PTC Employees Stock Option Scheme 2019 ('PTC-ESOS 2019') was adopted by the shareholders at the 56th Annual General Meeting held on September 28, 2019. The ESOPs are normally allotted after annual performance review and pay-revision cycles. The Company has got in-principle approval from BSE Limited vide letter no. DCS/FL/PB/ESOP-IP/1457/2021-22 dated September 07, 2021 for 1,57,170 Equity shares of Rs. 10/- each to be issued under 'PTC-ESOS 2019'.

In terms of provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant provisions of Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015, issued by the Securities and Exchange Board of India, we hereby inform that the Compensation Committee (Nomination & Remuneration Committee) at its meeting held on September 15, 2021 had approved grant of 10965 Stock Options (convertible into 10965 Equity shares of the Company, upon exercise) to 454 Eligible Employees in terms of the 'PTC-ESOS 2019'. Brief details are as under:

Brief details of options granted	10965 stock options granted to eligible employees of the Company. Each option upon exercise would be entitled for allotment of one equity share of Rs 10 each of the Company.
Effective Grant Date	September 15, 2021



Total number of shares covered by these options	10965 (Ten Thousand Nine Hundred Sixty Five) equity shares of Rs 10 each of the Company.				
Exercise Price	990/- (Rupees Nine Hundred Ninety Only) per Share				
Options Vesting	Subject to fulfilling conditions specified in PTC-ESOS 2019, the options granted shall vest in various installments in following manner:				
	Category	1st Vesting	2nd Vesting	3rd Vesting	4th Vesting
	Category A	15/10/23	15/10/24		
	Vesting Percentage	50.00%	50.00%		
	Category B	15/10/23	15/10/24	15/10/25	
	Vesting Percentage	25.00%	25.00%	50.00%	
	Category C	15/10/23	15/10/24	15/10/25	14/09/26
	Vesting Percentage	16.67%	16.67%	33.33%	33.33%

We request you to take note of the above and arrange to bring this to the notice of all concerned.

With regards,

Yours faithfully,

For PTC Industries Limited



Smita Agarwal
Smita Agarwal

Director and CFO

DIN - 00276903