

30th May, 2023

To,

National Stock Exchange of India Limited

Exchange Plaza
Plot no. C/1, G Block,
Bandra- Kurla Complex, Bandra (E)
Mumbai – 400 051.

NSE Company Code: JINDWORLD

The BSE Limited

Listing Department
Phiroz Jeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai – 400 001.

BSE Company Code: 531543

Ref: Company ISIN NO. : - INE247D01039

Dear Sir/ Madam,

Subject: Submission of Audited Standalone and Consolidated Financial Results and Auditor's Report thereon for the quarter and year ended 31st March, 2023

With reference to above and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended), find enclosed the Audited Standalone and Consolidated Financial Results and Statement of Assets and Liabilities of the Company for the Quarter & Financial Year ended March 31, 2023 along with the Independent Auditor's Report thereon as received from the Statutory Auditors of the Company [M/s. Saremal & Company, (FRN: 109281W), Practicing Chartered Accountants, Ahmedabad]. The same has been considered, approved and taken on record by the Board of Directors at their meeting held on Tuesday, 30th May, 2023. Also find enclosed the declaration in respect of 'Auditor's Report with Unmodified Opinion'.

Further pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the said results will be published in the newspaper and uploaded on the website of the Company i.e. www.jindaltextiles.com.

You are requested to take note of above.

Thanks & Regards

For Jindal Worldwide Limited

Chetna Dharajiya
Company Secretary & Compliance Officer

Encl.: "As above"

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS
(As per Schedule III of the Companies Act, 2013 and IND-AS)
* For the Quarter and Financial Year Ended 31st March , 2023*

(INR in Lakhs Except EPS)

S.No.	Particulars	Quarter Ended			Year Ended	
		3 months ended of C.Y.	Preeceding 3 months ended of	Corr. 3 months ended in P.Y.	Current Financial Year ended	Previous Financial Year ended
		31st March , 2023	31st Dec, 2022	31st March, 2022	31st March, 2023	31st March, 2022
		Refer Note : 9	(Un-audited)	Refer Note : 9	(Audited)	(Audited)
I	Revenue from operations	56616.24	41350.93	75785.88	214902.04	258404.78
II	Other Income	38.94	206.99	55.00	148.48	525.90
III	Total Revenue (I+II)	56655.18	41557.92	75840.88	215050.52	258930.68
IV	Expenses					
	(a) Cost of materials consumed	37966.66	28797.27	47665.28	146238.20	177929.10
	(b) Purchases of stock-in-trade	2783.26	3704.96	2704.09	11430.11	10159.51
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1448.35	(1784.09)	3583.10	(6675.58)	2969.56
	(d) Employee benefits expense	923.38	1025.62	1110.29	4020.42	3844.64
	(e) Finance Cost	784.03	1057.82	1192.15	4200.15	4459.32
	(f) Depreciation and amortisation expense	664.04	655.74	712.65	2507.17	2848.42
	(g) Other expenses	8637.29	5630.43	14209.77	38134.33	42266.71
	Total expenses (IV)	53207.01	39087.75	71177.33	199854.80	244477.26
V	Profit before tax (IV-III)	3448.17	2470.17	4663.55	15195.72	14453.42
VI	Tax expense :-					
	(a) Current tax	927.63	669.56	1209.74	3996.47	3797.50
	(b) Tax of Earlier Period	0.00	218.35	0.00	(21.13)	7.10
	(c) Deferred tax	(45.39)	(143.51)	(48.31)	(190.71)	(204.04)
	Total Tax Expense	882.24	744.40	1161.43	3784.63	3600.56
VII	Profit / (Loss) after tax for the period from continuing operations (V-VI)	2565.93	1725.77	3502.12	11411.09	10852.86
VIII	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
IX	Tax expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
X	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XI	Profit / (Loss) for the period	2565.93	1725.77	3502.12	11411.09	10852.86
XII	Other Comprehensive Income					
	A. Items that will be/will not be reclassified through profit and loss	50.41	0.00	905.12	50.41	905.12
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00
XIII	Total comprehensive income for the period (XI+XII)	2616.34	1725.77	4407.24	11461.50	11757.98
XIV	Paid-up equity share capital (Face Value of Rs. 1/- each)	2005.20	2005.20	2005.20	2005.20	2005.20
XV	Earnings per equity share:	1.28	0.86	1.75	5.69	5.41
	(a) Basic					
	(b) Diluted	1.28	0.86	1.75	5.69	5.41

* Notes Attached



Date : May 30, 2023
Place: Ahmedabad



For and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED

(MR. AMIT AGRAWAL)
Vice-Chairman & Managing Director
DIN : 00169061

(STANDALONE)

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

Standalone Statement of Assets and Liabilities [As At 31st March,2023]
(As per Schedule III of the Companies Act, 2013 and IND-AS)

(INR in Lakhs)

Particulars		As at 31st March, 2023 (Audited)	As at 31st March, 2022 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	17182.34	19164.60
	(b) Capital work-in-progress	323.95	0.00
	(c) Financial Assets		
	(i) Investments	3742.44	2276.23
	(ii) Other Financial Assets	94.96	94.96
	(d) Other Non-Current Assets	23.22	23.22
	(e) Current Tax Assets	0.00	0.00
	Sub-total - Non-current assets	21366.91	21559.01
2	Current assets		
	(a) Inventories	28076.07	25310.44
	(b) Financial assets		
	(i) Investments	27.79	22.46
	(ii) Trade Receivables	49820.26	49302.47
	(iii) Cash and Cash Equivalents	1050.21	904.42
	(iv) Other Bank Balances	29730.88	2434.78
	(v) Loans	4615.00	5906.14
	(vi) Other Financial Assets	28.93	52.02
	(c) Other Current Assets	7492.51	20933.78
	Sub-total - Current assets	120841.65	104866.51
	TOTAL - ASSETS	142208.56	126425.52
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share capital -Equity	2005.20	2005.20
	(b) Other Equity	62695.39	51434.40
	Sub-total - Shareholders' funds	64700.59	53439.60
2	Non-current liabilities		
	(a) Financial Liabilities		
	Borrowings	10533.35	10729.09
	(b) Deferred tax liabilities (net)	1010.17	1200.88
	Sub-total - Non-current liabilities	11543.52	11929.97
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	49133.64	49131.36
	(ii) Trade Payables		
	• Total Outstanding dues of micro enterprises and small enterprises	0.00	0.00
	• Total Outstanding dues of creditors other than micro enterprises and small enterprises	14785.21	10796.52
	(iii) Other Financial Liabilities	0.00	0.00
	(b) Other Current Liabilities	1824.11	687.20
	(c) Current-Tax Liabilities	221.49	440.87
	Sub-total - Current liabilities	65964.45	61055.95
	TOTAL - EQUITY AND LIABILITIES	142208.56	126425.52

* Notes Attached

For and On Behalf of the Board
For JINDAL WORLDWIDE LIMITEDDate : May 30,2023
Place: Ahmedabad

 (MR. AMIT AGRAWAL)
Vice-Chairman & Managing Director
DIN : 00169061

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

Standalone Cash Flow Statement [As At 31st March,2023]
(As per Schedule III of the Companies Act, 2013 and IND-AS)

(INR in Lakhs)

Particulars	As at 31st March, 2023 (Audited)	As at 31st March, 2022 (Audited)
A. Cash Flow from Operating Activities:		
Profit before tax as per Profit and Loss Account	15195.73	14453.42
<u>Adjustments for:</u>		
Net Depreciation	2507.17	2848.42
Amortization of Capital Subsidy Reserve	0.00	(169.95)
Fair Value gain on investment measured at FVTPL - Gold Bond	(5.33)	(6.71)
Interest income	(3.87)	(107.62)
Unrealized foreign exchange (Gain)/Loss	96.51	47.79
Finance Cost	4200.15	4561.79
Operating Profit before working capital changes	21990.36	21627.14
Adjusted for:		
Inventories	(2765.62)	2594.20
Trade receivables	(517.80)	(11941.80)
Other receivables	14766.28	(18566.82)
Trade and Other Payables	5125.61	(1527.38)
Cash Generated From Operations	38598.83	(7814.66)
Taxes Paid	(4194.72)	(3116.66)
Net Cash Flow from Operating Activities: (A)	34404.11	(10931.32)
B. Cash Flow from Investing Activities:		
Purchase of Property,Plant & Equipment	(1045.16)	(393.11)
Sale of Property,Plant & Equipment	196.30	0.53
Change in Investment	(1415.80)	0.00
Interest Income	(6.91)	119.63
Net Cash Flow from Investing Activities: (B)	(2271.57)	(272.95)
C. Cash Flow from Financing Activities:		
Proceeds/(Repayment) of Long term Borrowings (Net)	(292.26)	(502.82)
Proceeds/(Repayment) of Short term Borrowings (Net)	2.28	16536.70
Dividend paid	(200.52)	(300.78)
Finance Cost	(4200.15)	(4576.31)
Net Cash Flow from Financing Activities: (C)	(4690.65)	11156.79
Net Increase in Cash and Cash Equivalents (A+B+C)	27441.89	(47.48)
Opening Cash and cash equivalents	3339.20	3386.68
Closing Cash and cash equivalents	30781.09	3339.20

For and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED




MR. AMIT AGRAWAL
Vice-Chairman & Managing Director
DIN : 00169061

Date : May 30,2023
Place: Ahmedabad



SAREMAL & CO

Chartered Accountants

CA Saremal Shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

To,
The Board of Directors
Jindal Worldwide Limited

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended 31st March, 2023 and (b) reviewed the Standalone Financial Results for the quarter ended 31st March, 2023 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended 31st March, 2023 of **Jindal Worldwide Limited** ("the Company"), ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended 31st March, 2023:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended 31st March, 2023

With respect to the Standalone Financial Results for the quarter ended 31st March, 2023, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended 31st March, 2023, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Basis for Opinion on the Audited Standalone Financial Results for the year ended 31st March, 2023

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended 31st March, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended 31st March, 2023 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended 31st March, 2023 that give a true and fair view of the net profit/(loss) and other comprehensive income/ (loss) and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

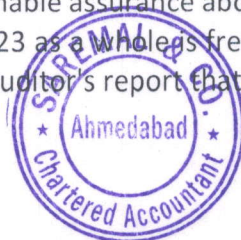
In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended 31st March, 2023

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31st March, 2023 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance



is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in



evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended 31st March, 2023

We conducted our review of the Standalone Financial Results for the quarter ended 31st March, 2023 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

The Statement includes the results for the Quarter ended 31st March, 2023 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

We did not audit the financial statements 4 divisions included in the standalone financial statements of the Company whose financial statements reflect total assets of INR 145276.78 lakhs as at 31st March, 2023 and total revenue of INR 238114.45 lakhs and INR 61026.43 lakhs for the quarter and year ended 31st March, 2023 respectively, total net profit / (loss) after tax of INR 11725.65 lakhs and INR 2604.54 lakhs for the quarter and year ended 31st March, 2023 respectively and total comprehensive income of INR 11725.65 lakhs and INR 2604.54 lakhs for the quarter and year ended 31st March, 2023 respectively, as considered in the standalone audited financial statements of the Company. The financial statements of these divisions have been audited by the division auditors whose reports have been furnished to us by the Management and our opinion in so far as it relates to the amounts and disclosures included in respect of these divisions, is based



solely on the report of such division auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of other auditor.

For SAREMAL & Co.

Chartered Accountants

Firm Registration No. 109281W



PRAVIN LAVANA

Partner

Membership No.037180

UDIN:23037180BGWYCP9559

Ahmedabad, 30TH MAY, 2023

(CONSOLIDATED)

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

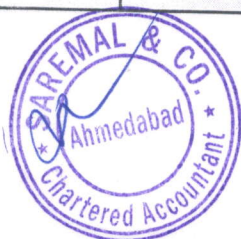
*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS
(As per Schedule III of the Companies Act, 2013 and IND-AS)
* For the Quarter and Financial Year Ended 31st March, 2023*

S.No.	Particulars	(INR in Lakhs Except EPS)				
		Quarter Ended			Year Ended	
		3 months ended of C.Y.	Preeceeding 3 months ended of C.Y.	Corr. 3 months ended in P.Y.	Current Financial Year ended	Previous Financial Year ended
		31st March, 2023 Refer Note : 9	31st Dec, 2022 (Un-audited)	31st March, 2022 Refer Note : 9	31st March, 2023 (Audited)	31st March, 2022 (Audited)
I	Revenue from operations	54945.84	40377.95	72850.98	207001.40	255915.72
II	Other Income	39.71	206.21	30.72	148.48	537.86
III	Total Revenue (I+II)	54985.55	40584.16	72881.70	207149.88	256453.58
IV	Expenses					
	(a) Cost of materials consumed	33043.77	26381.00	44085.78	132392.53	171937.08
	(b) Purchases of stock-in-trade	4168.79	3471.18	2928.02	12815.64	12122.01
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	983.21	(1505.22)	3545.89	(8007.48)	2910.39
	(d) Employee benefits expense	1274.30	1321.82	1168.86	4986.01	1522.94
	(e) Finance Cost	1310.68	1397.25	1192.43	5180.22	4493.19
	(f) Depreciation and amortisation expense	914.59	938.93	760.14	3392.91	3038.38
	(g) Other expenses	9730.84	6410.05	14512.11	40985.10	45792.05
	Total expenses (IV)	51426.18	38415.01	68193.23	191744.93	241816.04
V	Profit / (Loss) before tax and before share of profit from associate for the period (III-IV)	3559.37	2169.15	4688.47	15404.95	14637.54
VI	Add: Share of Profit of Associates (Net of tax)	(0.14)	0.02	-54.65	0.10	-53.99
VII	Profit / (Loss) before tax and after share of profit from associate for the period (V+VI)	3559.23	2169.17	4633.82	15405.05	14583.55
VIII	Tax expense :-					
	(a) Current tax	940.69	662.48	1226.02	4026.69	3855.96
	(b) Tax of Earlier Period	0.01	220.69	2.00	(18.78)	9.10
	(c) Deferred tax	(34.48)	(190.08)	(48.82)	(174.53)	(203.46)
	(d) MAT Credit Entitlement	0.00	0.00	2.19	0.00	2.19
	Total Tax Expense	906.22	693.09	1181.39	3833.38	3663.79
IX	Profit / (Loss) after tax for the period from continuing operations (VII-VIII)	2653.01	1476.08	3452.43	11571.67	10919.76
X	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XIII	Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	2653.01	1476.08	3452.43	11571.67	10919.76
XIV	Other Comprehensive Income					
	A. Items that will be/will not be reclassified through profit and loss	50.41	0.00	905.12	50.41	905.12
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00
XV	Total comprehensive income for the period (XIII+XIV)	2703.42	1476.08	4357.55	11622.08	11824.88
XVI	Paid-up equity share capital (Face Value of Rs. 1/- each)	2005.20	2005.20	2005.20	2005.20	2005.20
XVII	Earnings per equity share:					
	(a) Basic	1.32	0.74	1.72	5.77	5.45
	(b) Diluted	1.32	0.74	1.72	5.77	5.45

* Notes Attached



For and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED

(MR. AMIT AGRAWAL)
Vice-Chairman & Managing Director
DIN : 00169061

Date : May 30, 2023
Place: Ahmedabad

Consolidated Statement of Assets and Liabilities [As At 31st March, 2023]
 (As per Schedule III of the Companies Act, 2013 and IND-AS)

(INR in Lakhs)

	Particulars	As at 31st March, 2023 (Audited)	As at 31st March, 2022 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment		20413.97
	(b) Capital work-in-progress	36476.55	
	(c) Goodwill On Consolidation	898.33	0.00
	(d) Other Intangible Asset	57.87	57.87
	(e) Financial Assets	428.66	0.00
	(i) Investments		
	(ii) Other Financial Assets	2362.80	1854.69
	(f) Deferred Tax Assets	94.96	94.96
	(g) Other Non-Current Assets	26.86	26.95
	Sub-total - Non-current assets	23.22	23.22
2	Current assets	40369.25	22471.66
	(a) Inventories		
	(b) Financial assets	32286.93	25650.58
	(i) Investments		
	(ii) Trade Receivables	27.79	22.46
	(iii) Cash and Cash Equivalents	49878.05	47792.77
	(iv) Other Bank Balances	1271.40	940.90
	(v) Loans	29919.31	2454.57
	(vi) Other Financial Assets	4806.37	3930.64
	(c) Current tax Assets	180.33	105.27
	(d) Other Current Assets	142.38	0.00
	Sub-total - Current assets	8855.98	21013.45
	TOTAL - ASSETS	127368.54	101910.64
B	EQUITY AND LIABILITIES	167737.79	124382.30
1	Equity		
	(a) Share capital -Equity	2005.20	2005.20
	(b) Other Equity	62992.59	51563.05
	(c) Minority Interest	0.08	
	Sub-total - Shareholders' funds	64997.87	53568.25
2	Non-current liabilities		
	(a) Financial Liabilities		
	Borrowings		
	(b) Deferred tax liabilities (net)	27831.51	10729.09
	Sub-total - Non-current liabilities	1026.26	1200.88
3	Current liabilities	28857.77	11929.97
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade Payables	55905.71	49131.36
	• Total Outstanding dues of micro enterprises and small enterprises		
	• Total Outstanding dues of creditors other than micro enterprises and small enterprises		
	(iii) Other Financial Liabilities	15505.83	8564.37
	(b) Other Current Liabilities	0.00	0.00
	(c) Current-Tax Liabilities	2228.27	739.02
	Sub-total - Current liabilities	242.34	449.33
	TOTAL - EQUITY AND LIABILITIES	73882.15	58884.08
		167737.79	124382.30

* Notes Attached



For and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED

(MR. AMIT AGRAWAL)
Vice-Chairman & Managing Director
DIN : 00169061

Date : May 30, 2023
Place: Ahmedabad

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad - 380015

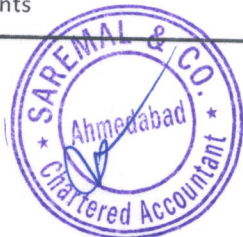
*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

Consolidated Cash Flow Statement [As At 31st March,2023]
(As per Schedule III of the Companies Act, 2013 and IND-AS)

(INR in Lakhs)

Particulars	As at 31st March, 2023 (Audited)	As at 31st March, 2022 (Audited)
A. Cash Flow from Operating Activities:		
Profit before tax as per Profit and Loss Account	15404.95	14637.54
<i>Adjustments for:</i>		
Net Depreciation	3392.91	3038.38
Amortization of Capital Subsidy Reserve	0.00	(169.95)
Fair Value gain on investment measured at FVTPL - Gold Bond	(5.33)	(6.71)
Interest income	(3.88)	(108.10)
Capital Subsidy Reserve	7.98	0.00
Minority Interest	0.08	0.00
Unrealized foreign exchange (Gain)/Loss	96.51	47.79
Mat Credit Entitlement	0.00	(2.18)
Profit from associates	0.10	(53.99)
Finance Cost	5180.22	4596.14
Operating Profit before working capital changes	24073.54	21978.92
<i>Adjusted for:</i>		
Inventories	(6636.35)	2389.83
Trade receivables	(2085.27)	(9648.22)
Other receivables	11190.81	(17902.75)
Trade and Other Payables	8430.71	(4022.72)
Cash Generated From Operations	34973.44	(7204.94)
Taxes Paid	(4357.28)	(3160.81)
Net Cash Flow from Operating Activities: (A)	30616.16	(10365.75)
B. Cash Flow from Investing Activities:		
Purchase of Property, Plant & Equipment	(20978.78)	(418.50)
Sale of Property, Plant & Equipment	196.30	0.53
Change in Investments	(457.70)	101.62
Interest Income	19.74	120.11
Net Cash Flow from Investing Activities: (B)	(21220.44)	(196.24)
C. Cash Flow from Financing Activities:		
Proceeds/(Repayment) of Long term Borrowings (Net)	17005.90	(502.81)
Proceeds/(Repayment) of Short term Borrowings (Net)	6774.35	15950.76
Dividend paid	(200.52)	(300.78)
Finance Cost	(5180.22)	(4610.66)
Net Cash Flow from Financing Activities: (C)	18399.51	10536.51
Net Increase in Cash and Cash Equivalents (A+B+C)	27795.23	(25.48)
Opening Cash and cash equivalents	3395.48	3420.96
Closing Cash and cash equivalents	31190.71	3395.48



For and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED

(MR. AMIT AGRAWAL)

Vice Chairman & Managing Director

DIN : 00169061

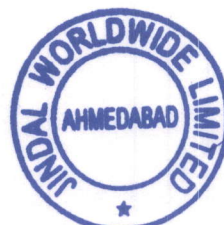
Date : May 30, 2023

Place: Ahmedabad

NOTES To Audited Standalone & Consolidated Financial Results & Statement of Assets & Liabilities & Cash Flow Statement

{For The Quarter And Financial Year Ended 31st March, 2023}

1. The above Audited Standalone & Consolidated Financial Results of the Company for the quarter and financial year ended 31st March, 2023 have been reviewed by the Audit Committee and are approved by the Board of Directors in the Meeting held on 30th May, 2023.
2. The Board of Directors in its meeting held on 30th May, 2023 have recommended a Final Dividend of 20% of the paid up equity share capital (i.e. Rs. 0.20 paise per equity share of Rs. 1/- each) for the Financial Year 2022-2023.
3. The Statutory Auditors of the Company have carried out an Audit of the above Standalone & Consolidated Financial Results & Statement of Assets & Liabilities of the Company for the quarter and financial year ended 31st March, 2023 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified Independent Auditor's Report thereon.
4. The Company has adopted, Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('Ind-AS') from 1st April, 2017 and accordingly these financial results and all the periods presented have been prepared in accordance with the recognition and measurement principles laid down in IND-AS 34 "Interim Financial Reporting" read with relevant rules issued thereunder and the other accounting principles generally accepted in India and discloses the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended). Further, all the applicable amendments stated in the Schedule III of the Companies Act, 2013 has also been adopted and presented in the Financial Statements for the period ended 31st March, 2023.
5. The company is engaged in business of 'Textile' and has only one reportable segment in accordance with Ind AS 108 'Operating Segments' therefore segment reporting as defined in IND AS 108 is not applicable to the Company.
6. The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable. Expenses which are directly related to Sales like Discount, Sales Commission, Rate Difference and Quantity /Quality Claim have been reduced from the Revenue. During the year Yarn Sales (Raw Material) has been shown by reducing the same from Yarn Purchase.
7. Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018-"Fund Raising by Issuance of Debt Securities by Large Entities"; the Company do not fall under the category of Large Corporates as per the given applicability framework of the said circular as on 31st March , 2023 for the Financial Year 2022-2023.
8. Pursuant to compliance of SEBI notification No. SEBI/LAD-NRO/GN/2018/1 dated 9th May, 2018 , a Statement Of Cash Flows (both Standalone & Consolidated) for the Financial Year ended 31st March, 2023 is enclosed herewith as Annexure-A to the said notes to Audited Standalone And Consolidated Financial Results & Statement of Assets & Liabilities.



9. The financial results for the quarter ended 31st March, 2023 forming part of the statement of Audited Standalone & Consolidated Financial Results are the balancing figure between the audited figures in respect of the full Financial Year ended on 31st March, 2023 and the published year to date un-audited figures up to the third quarter of the financial year under review i.e. 31st December, 2022, which were subject to limited review by the Statutory Auditor's thereon.
10. A statement of Audited Standalone & Consolidated Financial Results & Statement of Assets & Liabilities are also available on the website of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and on the website of the Company (www.jindaltextiles.com).



Date: 30th May, 2023
Place: Ahmedabad



For and On Behalf of the Board,
JINDAL WORLDWIDE LIMITED


(MR. AMIT AGRAWAL)
Vice Chairman & Managing Director
DIN: 00169061



SAREMAL & CO

Chartered Accountants

CA Saremal Shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

To,
The Board of Directors
Jindal Worldwide Limited

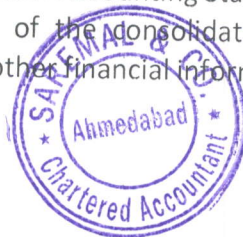
Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended 31st March, 2023 and (b) reviewed the Consolidated Financial Results for the quarter ended 31st March, 2023 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended 31st March, 2023" of **Jindal Worldwide Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net loss after tax and total comprehensive income of its associate for the quarter and year ended 31st March, 2023, ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of other auditors on separate financial statements of subsidiary and associate referred to in Other Matters section below, the Consolidated Financial Results for the year ended 31st March, 2023:

- i. includes the results of the entities as given in Annexure 1 to this report;
- ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended 31st March, 2023.



(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended 31st March, 2023

With respect to the Consolidated Financial Results for the quarter ended 31st March, 2023, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended 31st March, 2023, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended 31st March, 2023

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended 31st March, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended 31st March, 2023, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended 31st March, 2023 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results



that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate entities are responsible for overseeing the financial reporting process of the Group and its associate.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended 31st March, 2023

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended 31st March, 2023 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the



Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation. 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group and its associate to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

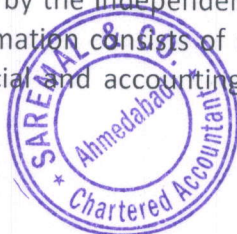
Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended 31st March, 2023

We conducted our review of the Consolidated Financial Results for the quarter ended 31st March, 2023 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other



review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- The Statement includes the results for the Quarter ended 31st March, 2023 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
- We did not audit the financial statements 4 divisions included in the standalone financial statements of the entities included in the Group whose financial statements reflect total assets of INR 145276.78 lakhs as at 31st March, 2023 and total revenue of INR 238114.45 lakhs and INR 61026.43 lakhs for the quarter and year ended 31st March, 2023 respectively, total net profit / (loss) after tax of INR 11725.65 lakhs and INR 2604.54 lakhs for the quarter and year ended 31st March, 2023 respectively and total comprehensive income of INR 11725.65 lakhs and INR 2604.54 lakhs for the quarter and year ended 31st March, 2023 respectively as considered in the respective standalone audited financial statements of the entities included in the Group. The financial statements of these divisions have been audited by the division auditors whose reports have been furnished to us by the Management and our opinion in so far as it relates to the amounts and disclosures included in respect of these divisions, is based solely on the report of such division auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.
- We did not audit the financial statements of 3 subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of INR 31441.97 lakhs as at 31st March, 2023 and total revenue of INR 29032.58 lakhs and INR 11218.79 lakhs for the quarter and year ended 31st March, 2023 respectively, total net profit / (loss) after tax of INR 160.48 lakhs and INR 87.22 lakhs for the quarter and year ended 31st March, 2023 respectively and total comprehensive income of INR 160.48 lakhs and INR 87.22 lakhs for the quarter and year ended 31st March, 2023 respectively, as considered in the Statement. These financial statements have been audited by other auditor whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated under Auditor's Responsibilities section above.



Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of other auditor.

For SAREMAL & Co.
Chartered Accountants
Firm Registration No. 109281W



PRAVIN LAVANA
Partner

Membership No.037180
UDIN:23037180BGWYCQ8172

Ahmedabad, 30TH MAY, 2023

Annexure 1 to Independent Auditor's Review Report

The Parent

1. Jindal Worldwide Limited

Subsidiary

1. Planet Spinning Mills Private Limited
2. Jindal Mobiltrac Private Limited
3. Goodcore Spintex Private Limited

Associates

1. Kashyap Tele-Medicine Limited



30th May, 2023

To,

National Stock Exchange of India Limited

Exchange Plaza

Plot no. C/1, G Block,

Bandra- Kurla Complex, Bandra (E)

Mumbai – 400 051.

NSE Company Code: JINDWORLD

BSE Limited

Listing Department

Phiroz Jeejeebhoy Tower,

25th Floor, Dalal Street,

Mumbai – 400 001.

BSE Company Code: 531543

Dear Sir/Madam,

Subject: Submission of Declaration in respect to 'Audit Report with Unmodified Opinion' for the Audited Standalone and Consolidated Financial Results, Statement of Assets and Liabilities & Cash Flow Statement for the Financial Year ended on March 31, 2023.

With reference to above, the Company do hereby declares that the Statutory Auditors of the Company M/s. Saremal & Co., Chartered Accountants (FRN: 109281W), Ahmedabad have expressed an Unmodified Opinion on their Independent Auditor's Report on Audited Standalone and Consolidated Financial Results, Statement of Assets and Liabilities & Cash Flow Statement for the Financial Year ended on March 31, 2023; which are duly considered and approved by the Board of Directors on 30th May 2023.

You are requested to take note of the same.

Thanking you.

Yours faithfully,

For Jindal Worldwide Limited



Amit Agrawal
Vice Chairman & Managing Director
DIN: 00169061

