

December 25, 2023

Corporate Relations Department
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 526217

Scrip Symbol: HITECHCORP

Dear Sir(s),

Sub: Outcome of Postal Ballot (E-voting) Result as per Regulation 30, 44 and other applicable Regulations of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

This is in furtherance to our letter dated November 22, 2023 regarding Notice of Postal Ballot dated November 7, 2023 ("Notice") issued to the members of the Company seeking approval of the members on the following matter set out in the Notice, by way of special resolution:

1. To approve the appointment of Mrs. Ina Ashwin Dani (DIN: 00053695) as a Non-Executive Director and approval for appointment beyond 75 years of age.
2. To approve the appointment of Dr. Prakash Trivedi (DIN: 00231288) as an Independent Non-Executive Director for a term of five years and approval for appointment beyond 75 years of age.

The remote e-Voting process concluded on December 22, 2023, at 5.00 p.m. (IST), post which the Scrutinizer has submitted the Report on the voting results of the Postal Ballot. Based on the Report of the Scrutinizer, we hereby inform that the above Special Resolutions were passed by the Members with requisite majority.

The aforesaid resolution is deemed to have been passed on the last date of e-voting i.e. on December 22, 2023.

Accordingly, we are enclosing herewith the following:

1. Voting Results of the said Postal Ballot through remote e-Voting, in relation to aforesaid Transactions, as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **Annexure A.**

2. The Scrutinizer's Report dated December 25, 2023, pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 - **Annexure B**.

The aforesaid Voting Results and the Scrutinizer's Report are also made available on the website of the Company www.hitechgroup.com and on website of National Securities Depository Limited www.evoting.nsdl.com.

This is for the information of the Exchange and the Members.

Kindly take the same on your record.

Thanking You,
Yours faithfully
For **Hitech Corporation Limited**

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VINOD
ROONGTA

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ASHISH VINOD
ROONGTA
Date: 2023.12.25
12:52:57 +05'30'

Ashish Roongta
Company Secretary & Compliance Officer
(Membership No: A35999)

Annexure A

DETAILS OF VOTING RESULT BY POSTAL BALLOT PROCESS PURSUANT TO REGULATION 44(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

<u>Sl. No</u>	<u>Particulars</u>	<u>Details</u>
1	Date of the Postal Ballot Notice	November 7, 2023
2	E-voting Start Date and Time	Thursday, November 23, 2023 at 9:00 a.m.
3	E-voting End Date	Friday, December 22, 2023 at 5:00 p.m.
4	Date of declaration of Result of Postal Ballot	December 25, 2023
5	Total number of shareholders on record date i.e. November 17, 2023	8352
6	No. of shareholders present in the meeting either in person or through proxy	
	Promoters and Promoter Group	Not Applicable
	Public	Not Applicable
7	No. of Shareholders attended the meeting through Video Conferencing	
	Promoters and Promoter Group	Not Applicable
	Public	Not Applicable

Resolution (1)

Resolution required: (Ordinary / Whether promoter/promoter group are interested in the agenda/resolution? Description of resolution considered		Special Yes Appointment of Mrs. Ina Ashwin Dani (DIN: 00053695) as a Non-Executive Director and approval for appointment beyond 75 years of age							
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		1,25,49,385	98.16	1,25,49,385	-	100.00	0.00	
	Poll	1,27,84,480	-	-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	-	
	Total		1,27,84,480	1,25,49,385	98.16	1,25,49,385	-	100.00	-
Public- Institutions	E-Voting		-	-	-	-	-	-	
	Poll	10,500	-	-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	-	
	Total		10,500	-	-	-	-	-	
Public- Non Institutions	E-Voting		1,24,069	2.83	1,23,296	773	99.38	0.62	
	Poll	43,80,720	-	-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	-	
	Total		43,80,720	1,24,069	2.83	1,23,296	773	99.38	0.62
Total			1,71,75,700	1,26,73,454	73.79	1,26,72,681	773	99.99	0.01
Whether resolution is Pass or Not.								Yes	



Resolution (2)

Resolution required: (Ordinary /
 Whether promoter/promoter group are interested in the agenda/resolution?
 Description of resolution
 considered

Special
 No
 Appointment of Dr. Prakash Trivedi (DIN: 00231288) as an Independent Non-
 Executive Director for a term of five years and approval for appointment beyond 75

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		1,25,49,385	98.16	1,25,49,385	-	100.00	0.00	
	Poll	1,27,84,480	-	-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	-	
	Total		1,27,84,480	1,25,49,385	98.16	1,25,49,385	-	100.00	0.00
Public- Institutions	E-Voting		-	-	-	-	-	-	
	Poll	10,500	-	-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	-	
	Total		10,500	-	-	-	0.0000	0.00	
Public- Non Institutions	E-Voting		1,24,069	2.8322	1,23,396	673	99.46	0.54	
	Poll	43,80,720	-	-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	-	
	Total		43,80,720	1,24,069	2.8322	1,23,396	673	99.46	0.54
Total			1,71,75,700	1,26,73,454	73.7871	1,26,72,781	673	99.99	0.01
Whether resolution is Pass or Not.							Yes	-	



MAYANK ARORA & Co.

COMPANY SECRETARIES

SCRUTINIZER'S REPORT

To,
The Board of Directors
Hitech Corporation Limited,
201, 2nd Floor, Welspun House, Kamala City,
Senapati Bapat Marg,
Lower Parel (West), Mumbai - 400 013

Dear Sir,

We, M/s. Mayank Arora & Co., Practicing Company Secretaries appointed as Scrutinizer by the Board of Directors ("the Board") of **Hitech Corporation Limited (herein referred as "the Company")** vide its meeting held on 07th November, 2023 for scrutinizing the Postal Ballot voting including remote E-Voting process for seeking approval of the shareholders by way of Special Resolution for following items:

- i. To approve the appointment of Mrs. Ina Ashwin Dani (DIN: 00053695) as Non-Executive Director and approval for appointment beyond 75 years of age
- ii. To approve the appointment of Dr. Prakash Trivedi (DIN: 00231288) as an Independent Non-Executive Director for a term of five years and approval for appointment beyond 75 years of age.

I hereby submit my report as under:-

- a. On 22nd November, 2023, the Company have sent the Postal Ballot Notice, only through email to its all eligible Members through NSDL, as per Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 for seeking the consent of the members by way of Special Resolutions for the business set out in the Notice dated 7th November, 2023, to be transacted by postal ballot which includes voting by electronic means.



- b. A Public Notice that the Company had sent Postal Ballot Notices along with other documents to the shareholders was published in The Business Standard (English Newspaper) having nationwide circulation on 23rd November, 2023 and in Mumbai Lakshadeep (Marathi Newspaper) Newspaper circulating in Mumbai on 23rd November, 2023.
- c. The Company had offered remote e-voting facility to all its Members, which enabled the Members to cast votes electronically instead of physically submitting duly filled in Postal Ballot Form. The instructions on e-voting were provided in the Notice.
- d. The Company was having 8,352 shareholders as on record date i.e. 17th November, 2023.
- e. **Remote E-Voting**
- f. The Company had provided Remote e-Voting facility through NSDL portal on **www.evoting.nsdl.com**. under **Electronic Voting Event Number (EVEN) 127174**. The Remote e-Voting commenced from 23rd November, 2023 at 9.00 a.m. and closed on 22nd December, 2023 at 5.00 p.m. The votes cast were unblocked on Friday, 22nd December, 2023 in the presence of two witnesses, Ms. Nishita Gandhi and Mr. Vatsal Patel who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Nishita Gandhi



Vatsal Patel



Thereafter, the details containing inter-alia, list of Equity Shareholders, who voted "for", "against" each of the resolutions that were put to vote, were generated from the e-voting website of National Securities Depository Limited (NSDL) i.e. www.evoting.nsdl.com.

79 no. of Shareholders exercised their voting rights through Remote e-Voting facility provided by NSDL.

g. The result of the scrutiny is as under:



Item No. 1

Special Resolution:

To approve the appointment of Mrs. Ina Ashwin Dani (DIN: 00053695) as a Non-Executive Director and approval for appointment beyond 75 years of age.

Remote E-Voting Result:-

Promoter/ Public	No. of Shares Held	No. of votes Polled	No. Of valid Votes	No. Of Invalid Votes	% of Votes Polled on outstanding Shares [6 = (3/2) * 100]	No. of Votes in Favour	No. of Votes against	% of Votes in Favour on valid votes [9 = (7/4) * 100]	% of votes against on valid votes [10 = (8/4) * 100]
(1)	(2)	(3)	(4)	(5)		(7)	(8)		
Promoter and Promoter Group	1,27,84,480	1,25,49,385	1,25,49,385	0	98.16%	1,25,49,385	0	100%	0%
Public Institutional holders	10,500	0	0	0	0%	0	0	0%	0%
Public Others	43,80,720	1,24,069	1,24,069	0	2.83%	1,23,296	773	99.38%	0.62%
Total	1,71,75,700	1,26,73,454	1,26,73,454	0	73.79%	1,26,72,681	773	99.99%	0.01%

Voted in Favour of Resolution

Category	No. of Valid Votes in favour	% of Valid Votes in favour to Valid Votes Polled i.e. 1,26,73,454
Promoter & Promoter Group	1,25,49,385	99.02%
Public Institutional holders	0	0%
Public Others	1,23,296	0.97%
Total	1,26,72,681	99.99%



Voted in against of Resolution

Category	No. of Valid Votes in against	% of Valid Votes in against to Valid Votes Polled i.e. 1,26,73,454
Promoter & Promoter Group	0	0%
Public Institutional holders	0	0%
Public Others	773	0.006%
Total	773	0.006%

Therefore, Resolution in Item no. 1 stands passed with requisite majority.



Item No. 2

Special Resolution:

To approve the appointment of Dr. Prakash Trivedi (DIN: 00231288) as an Independent Non-Executive Director for a term of five years and approval for appointment beyond 75 years of age.

Remote E-Voting Result:-

Promoter/ Public	No. of Shares Held	No. of votes Polled	No. Of valid Votes	No. Of Invalid Votes	% of Votes Polled on outstanding Shares [6 = (3/2) * 100]	No. of Votes in Favour	No. of Votes against	% of Votes in Favour on valid votes [9 = (7/4) * 100]	% of votes against on valid votes [10 = (8/4) * 100]
(1)	(2)	(3)	(4)	(5)		(7)	(8)		
Promoter and Promoter Group	1,27,84,480	1,25,49,385	1,25,49,385	0	98.16%	1,25,49,385	0	100%	0%
Public Institutional holders	10,500	0	0	0	0%	0	0	0%	0%
Public Others	43,80,720	1,24,069	1,24,069	0	2.83%	1,23,396	673	99.46%	0.54%
Total	1,71,75,700	1,26,73,454	1,26,73,454	0	73.79%	1,26,72,681	673	99.99%	0.01%

Voted in Favour of Resolution

Category	No. of Valid Votes in favour	% of Valid Votes in favour to Valid Votes Polled i.e. 1,26,73,454
Promoter & Promoter Group	1,25,49,385	99.02%
Public Institutional holders	0	0%
Public Others	1,23,396	0.97%
Total	1,26,72,681	99.99%



Voted in against of Resolution

Category	No. of Valid Votes in against	% of Valid Votes in against to Valid Votes Polled i.e. 1,26,73,454
Promoter & Promoter Group	0	0%
Public Institutional holders	0	0%
Public Others	673	0.005%
Total	673	0.005%

Therefore, Resolution in Item no. 2 stands passed with requisite majority.



The electronic data and all other relevant records relating to remote e-voting will be handed over to Mr. Ashish Roongta (Company Secretary and Compliance Officer), of the Company for safe keeping.

Thanking You,
Yours faithfully,

**For Mayank Arora & Co.,
Company Secretaries**



**Mayank Arora
Partner
Membership No.: F10378
COP No.: 13609
PR No.: 679/2020**

For Hitech Corporation Limited

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A** Digitally signed
by ASHISH
VINOD
ROONGTA
Date: 2023.12.25
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**Ashish Roongta
Company Secretary and Compliance Officer**

**UDIN: F010378E003022145
Date: 25/12/2023
Place: Mumbai**