



# HB LEASING AND FINANCE CO. LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)  
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbleasing.com  
Website : www.hbleasing.com, CIN No. L65910HR1982PLC034071

February 11, 2020

The Listing Department  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai-400001

Company Code-508956

**Sub: Forwarding of Un- Audited Financial Results and Limited Review Report of the third quarter and nine months ended 31<sup>st</sup> December, 2019 under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith the Statement of Un-Audited Financial Results of the Company for the third quarter and nine months ended 31<sup>st</sup> December, 2019 as per the Indian Accounting Standards (Ind-ASs) along with Limited Review Report, as approved and taken on record by the Board of Directors at its meeting held on 11<sup>th</sup> February, 2020 which commenced on 15:30 P.M. and concluded at 16.16 P.M.

Kindly take the above into record and oblige.

Thanking You,

Yours Faithfully,  
For HB Leasing and Finance Company Limited

  
Anil Goyal  
(Managing Director)


**Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**HB LEASING AND FINANCE COMPANY LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of HB LEASING AND FINANCE COMPANY LIMITED ('the Company') for the quarter ended 31<sup>st</sup> December 2019 and year to date from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> December 2019 ('the statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations).
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with rules 3 of Companies (Indian Accounting Standard) Rule, 2015 and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G C AGARWAL & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Firm Registration No: 017851N



  
**G C AGARWAL**  
Prop.  
M.No.083820

Place: Gurugram  
Date: 11.02.2020

UDIN : 20083820AAAAAD6009

**HB LEASING AND FINANCE COMPANY LIMITED**  
Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana  
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E-mail : corporate@hbleasing.com, Website: www.hbleasing.com  
CIN: L65910HR1982PLC034071  
**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019**

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Nine months ended	
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1.	<b>Revenue from operations</b>					
	a) Interest income	-	-	-	-	-
	b) Dividend income	-	-	-	-	-
	c) Professional Income	7.50	12.50	-	20.00	-
	<b>Total</b>	7.50	12.50	-	20.00	-
2.	<b>Other Income</b>	-	0.01	-	0.01	-
3.	<b>Total Income (1+2)</b>	7.50	12.51	-	20.01	-
4.	<b>Expenses</b>					
	a) Finance Costs	-	-	-	-	-
	b) Employee benefit expense	4.36	3.68	3.21	11.51	9.93
	c) Depreciation and amortisation expense	-	-	-	-	-
	d) Other expenses	5.32	6.99	7.35	18.64	27.14
	<b>Total Expense (4)</b>	9.68	10.67	10.56	30.15	37.07
5.	<b>Profit before tax (3-4)</b>	-2.18	1.84	-10.56	-10.14	-37.07
6.	<b>Tax Expense</b>					
	a) Current tax	-	-	-	-	-
	b) Deferred tax	-	0.06	-	0.12	0.04
	<b>Total tax expense</b>	-	0.06	-	0.12	0.04
7.	<b>Profit for the period (5-6)</b>	-2.18	1.78	-10.56	-10.26	-37.11
8.	<b>Other comprehensive income</b>					
	(i) Items that will not be reclassified to profit or loss					
	a) Fair value changes in Equity Instruments	-	-	2.66	0.31	6.94
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
	<b>Other comprehensive income</b>	-	-	2.66	0.31	6.94
9.	<b>Total Comprehensive income for the period (7+8)</b>	-2.18	1.78	-7.90	-9.95	-30.17
10.	Paid-up equity share capital (Rs. 10/- per share)	1,100.41	1,100.41	1,100.41	1,100.41	1,100.41
11.	Earnings per Share (EPS)- not annualised (Rs.)					
	a) Basic	-0.02	0.02	-0.10	-0.09	-0.34
	b) Diluted	-0.02	0.02	-0.10	-0.09	-0.34

**Notes:**

- The above Un-Audited Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 11th February, 2020 and approved by the Board of Directors in its meeting held on the same date. The above results have been subjected to Limited Review by the Statutory Auditors.
- The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (India Accounting Standards) Rules, 2015, from 1st April, 2019 and the effective date of such transition is 1st April, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act read with relevant Rules issued thereunder (referred to as "the Previous GAAP"). The impact of transition has been recorded in the opening reserves as on 1st April, 2018 and the corresponding figures presented in these results have been restated/reclassified. The above financial results have been prepared in accordance with recognition and measurement principles laid down in Ind AS 34- Interim Financial Reporting prescribed under Section 133 of the Act read with relevant Rules issued thereunder.
- In terms of the Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 issued by the Securities and Exchange Board of India, the Ind-AS compliant Un-Audited Financial Results for the quarter/nine months ended 31st December, 2018 have not been subjected to Limited Review by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that the Financial Results for the said period provide a true and fair view of its affairs.
- As required by Paragraph 32 of Ind AS 101, the profit reconciliation between the figures reported under the Previous GAAP and restated as per Ind AS is as under:

(Rs. In Lakhs)

Particulars	Quarter ended 31.12.2018	Nine months ended 31.12.2018
Net Profit after tax as reported under Previous GAAP	-7.90	-19.43
Ind AS adjustments resulting in increase/(decrease) in profit after tax as reported under Previous GAAP:		
Profit on sale of Investment	-	-15.01
<b>Net Profit After Tax as per Ind AS -(A)</b>	-7.90	-34.44
<b>Other comprehensive income (net of tax);</b>		
Impact of Fair valuation of investments -(B)	-	4.27
<b>Total Comprehensive Income (after Tax) as reported under Ind AS (A+B)</b>	-7.90	-30.17

- The Company is registered as NBFC with RBI & at present there are no reportable segments as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- Previous Period/year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.

For HB Leasing and Finance Co. Ltd.



ANIL GOYAL  
(Managing Director)  
DIN : 00001938

Place : Gurugram  
Date : 11th February, 2020