

Ref: NCL/CS/2023-24/11

Date: May 29, 2023

To,
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Script Code: 539332

To,
The Manager
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza Plot No. C-1, G – Block,
Bandra Kurla Complex,
Mumbai – 400051
Script Code: NAVKARCORP

Dear Sir / Madam,

Subject: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we enclosed herewith the disclosure of Related Party Transactions for the half year ended on March 31, 2023.

This is for your information and records.

Yours faithfully,

For Navkar Corporation Limited

Deepa Gehani
Company Secretary & Compliance Officer

Encl: As above

Disclosure of related party transactions for the half year ended 31.03.2023											Amount in Laacs									
Sr. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of Other Related Party Transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (loan/advance/inter-corporate deposit/investment)	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)	
1	Navkar Corporation Limited		Mr. Shantilal J Mehta		Chairman and Managing Director	Remuneration		40	8.3	17.83										
2	Navkar Corporation Limited		Mr. Nemichand J Mehta		Whole Time Director	Remuneration		40	8.43	21.52										
3	Navkar Corporation Limited		Mr. Anish Maheshwari		Chief Financial Officer	Remuneration		30	4.15	4.65										
4	Navkar Corporation Limited		Mr. Dinesh Mohanlal Jain		Chief Executive Officer	Remuneration		24.38	4.15											
5	Navkar Corporation Limited		Ms. Deepa Gehani		Company Secretary & Compliance Officer	Remuneration		11	1.53	1.53										
6	Navkar Corporation Limited		Mr. Arun Sharma		Chief Executive Officer	Remuneration		10.68		3.98										
7	Navkar Corporation Limited		Mr. Sandeep Kumar Singh		Independent Director	Any other transaction	Sitting Fees	3.5	0	0.63										
8	Navkar Corporation Limited		Mr. Ashok Kumar Thakur		Independent Director	Any other transaction	Sitting Fees	3.5	0	0.63										
9	Navkar Corporation Limited		Mrs. Pooja Goyal		Independent Director	Any other transaction	Sitting Fees	3.5	0	0.63										
10	Navkar Corporation Limited		Mr. Jayesh N Mehta		Non-Executive Non-Independent Director	Any other transaction	Sitting Fees	2.1	0	0.63										
11	Navkar Corporation Limited		Sidhartha Corporation Private Limited		Enterprise in which director is having significant influence	Sale of goods or services		200	0.7	1.89										
12	Navkar Corporation Limited		Navkar Charitable Trust		Enterprise in which director is having significant influence	Any other transaction	Donation & CSR Expenses	194.94	0											
13	Navkar Corporation Limited		Mrs. Shailaja Mehta		Relative of KMP	Any other transaction	Loan and Interest Expenses on Unsecured Loan	8500	1333.51	1577.63	406.49									
14	Navkar Corporation Limited		Mr. Jayesh N Mehta		Non-Executive Non-Independent Director	Any other transaction	Interest Expenses on Unsecured Loan	8500	78.35	1237.05	1929.38									
15	Navkar Corporation Limited		Mr. Shantilal J Mehta		Chairman and Managing Director	Any other transaction	Dividend on Redeemable Preference Share	51.84	861.76	913.6										
16	Navkar Corporation Limited		Mr. Nemichand J Mehta		Whole Time Director	Any other transaction	Dividend on Redeemable Preference Share	28.02	486.04	514.06										
17	Navkar Corporation Limited		Mr. Shailaja N Mehta		Relative of KMP	Any other transaction	Dividend on Redeemable Preference Share	27.51	462.32	489.83										
18	Navkar Corporation Limited		Mr. Jayesh N Mehta		Non-Executive Non-Independent Director	Any other transaction	Dividend on Redeemable Preference Share	0.4	17.09	17.48										
19	Navkar Corporation Limited		Mrs. Kamalbai S Mehta		Relative of KMP	Any other transaction	Dividend on Redeemable Preference Share	0.4	17.09	17.48										
20	Navkar Corporation Limited		Mr. Kuntbukumar S Mehta		Relative of KMP	Any other transaction	Dividend on Redeemable Preference Share	3.2	63.06	66.26										
21	Navkar Corporation Limited		Late Sairabai J Mehta		Relative of KMP	Any other transaction	Dividend on Redeemable Preference Share	0.16	2.68	2.85										
22	Navkar Corporation Limited		Mrs. Seema K Mehta		Relative of KMP	Any other transaction	Dividend on Redeemable Preference Share	0.4	17.09	17.48										
23	Navkar Corporation Limited		Mrs. Pratiksha J Mehta		Relative of KMP	Any other transaction	Dividend on Redeemable Preference Share	0.35	16.37	16.72										
24	Navkar Corporation Limited		Mr. Shantilal J Mehta		Chairman and Managing Director	Any other transaction	Rent	3	0.6	0.3	0.3									
25	Navkar Corporation Limited		Sidhartha Corporation Private Limited		Enterprise in which director is having significant influence	Any other transaction	Rent	16	7.79	2.6	1.13									
26	Navkar Corporation Limited		Sidhartha Corporation Private Limited		Enterprise in which director is having significant influence	Any other transaction	Security Deposit			3	3									
Total Value of Transaction during the period								1896.83												
Notes																				
1. This Interest on unsecured loan and Dividend on Redeemable Preference Shares are reflecting due to IND-AS Impact.																				
2. As the liabilities for provident fund, gratuity are provided on an actuarial basis for the Company as a whole, the amounts pertaining to the directors & KMPs remuneration are not included above.																				
3. Due to sad demise of Mrs. Sairabai J Mehta, a shareholder belonging to the Promoter group and reative of KMP of the Company who was holding 1,20,000 Equity shares and 3,450 0% Cumulative Redeemable Preference Shares the transmission of shares held by her is still under process and therefore the shares will be continued to be shown in her name till the time transmission is completed.																				
4. Approval of Repayment upto 10% of Turnover of Previous Financial Year for Entire Promoters Loan.																				
5. Security Deposit is related to Rental Transaction with Sidhartha Corporation Private Limited mentioned above.																				