

October 18, 2019

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 531120

The Manager, Listing Department
National Stock Exchange of India Limited
“Exchange Plaza”, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
(East), Mumbai 400 051
Symbol: PATELENG

Dear Sir/ Madam,

Sub: Outcome of the meeting of the Allotment Committee of the Board of Patel Engineering Company Limited (the “Company”) held on October 18, 2019

This is further to the meeting of the Board of Directors of the Company held on October 5, 2017 approving the issuance of equity shares by way of rights issue to the existing shareholders of the Company as on the record date for an amount not exceeding Rs. 300 crores, in accordance with the applicable Securities and Exchange Board of India Regulations and other applicable laws (the “Rights Issue”) and meeting of the Allotment Committee held on September 5, 2019 in relation to the Rights Issue.

In relation to the aforesaid Rights Issue, the Allotment Committee, at its meeting held on October 18, 2019, has approved, amongst others, the following matters:

1. Allotment of 22,33,29,786 fully paid up Rights Equity Shares of face value of Re. 1/- each at a price of Rs. 9/- per Rights Equity Shares including a share premium of Rs. 8/- per Rights Equity Shares, aggregating Rs. 2009.97 million, to the Eligible Equity Shareholders of the Company and in pursuance of the Basis of Allotment approved by BSE Limited, the designated Stock Exchange.

The meeting of the Committee commenced at 9.30 a.m. and concluded at 10.00 a.m.

This intimation is issued in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This is for your information and records.

Thanking you,

Yours faithfully,

For Patel Engineering Limited

Shobha Shetty

Shobha Shetty
Company Secretary and Compliance Officer
Membership No. F10047



REGD. OFFICE :

Patel Estate Road, Jogeshwari (W), Mumbai - 400 102. India
Phone +91 22 26767500, 26782916 • Fax +91 22 26782455, 26781505
E-mail headoffice@pateleng.com www.pateleng.com