

Ref: BM-05/BSE-NSE/Reg-30/FY2022-23/25

Date: March 14, 2023

To  
**BSE Limited**  
Dept. of Corporate Services  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street,  
Mumbai – 400001.  
**Scrip Code: 540901**

**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400051.  
**Symbol: PRAXIS**

Dear Sir/Ma'am,

**Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”)**

**Sub.: Outcome of the Board Meeting of Praxis Home Retail Limited (“Company”) dated March 14, 2023**

In continuation of letter dated March 9, 2023, the Board of Directors of the Company at their meeting held today i.e. March 14, 2023, approved the raising of funds, through issuance and allotment of equity shares of face value ₹ 5 each (“**Equity Shares**”) for an aggregate amount less than ₹ 50.00 crores (Rupees Fifty Crores), on rights basis on such terms (as decided by the Board of Directors or a duly constituted committee of the Board at a late date) to the eligible equity shareholders of the Company, as on the record dated (to be notified subsequently), subject to receipt of regulatory/statutory approvals, in accordance with the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI LODR Regulations, the Companies Act, 2013 and rules made thereunder, as amended from time to time and approved other related matters including delegation of powers to Committee of Directors (“**COD**”) to implement the proposal of Rights Issue.

The meeting commenced at **12:48 PM** and concluded at **13:07 PM**.

We request you to take the above same on you record.

Thanking you,

Yours faithfully,  
For **PRAXIS HOME RETAIL LIMITED**

**MAHESH SHAH**  
**MANAGING DIRECTOR**